Legislative Fiscal Bureau Fiscal Note

SF 68 - Recycling Property Tax Exemption (LSB 1721 SS)

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Fiscal Note Version — New

Requested by Senator Bob Brunkhorst

Description

Senate File 68 expands the definition of recycling property tax to include manufacturing facilities that recycle wood products for purposes of the recycling property tax recycling exemption.

Fiscal Impact

There is insufficient data to estimate the reduction in property taxes from this Bill, but it is expected to have minimal impact on the counties.

Source

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/s/ Dennis C Prouty
February 18, 2003

The fiscal note and correctional impact statement for this bill was prepared pursuant to Joint Rule 17 and pursuant to Section 2.56, <u>Code of Iowa</u>. Data used in developing this fiscal note and correctional impact statement are available from the Legislative Fiscal Bureau to members of the Legislature upon request.