

# **Fiscal Note**



Fiscal Services Division

<u>HF 2700</u> – Legislative Salaries (LSB6397HV) Staff Contact: Adam Broich (515.281.8223) <u>adam.broich@legis.iowa.gov</u> Fiscal Note Version – New

# **Description**

<u>House File 2700</u> increases the individual salaries of members of the General Assembly and Executive Branch elected officials by \$10,000. The Bill also applies an annual cost-of-living adjustment based on the average of the cost-of-living adjustment received by the State Police Officer Council Labor Union; the American Federation of State, County and Municipal Employees; and Iowa United Professionals.

Pay increases for the General Assembly (**Figure 1**) are effective beginning in calendar year 2025 upon the convening of the 91st General Assembly in January 2025. Annual cost-of-living adjustments will begin in calendar year 2026.

Figure 1 — Pay Changes for Members of the General Assembl						
	Current		New			
Position	5	Salary	S	alary		
Members	\$	25,000	\$	35,000		
Speakers of the House		37,000		47,000		
Presiding Officer of the Senate		37,000		47,000		
Majority Floor Leader		37,000		47,000		
Minority Floor Leader		37,000		47,000		
President Pro Tempore of the Senate		27,000		37,000		
Speaker Pro Tempore of the Senate		27,000		37,000	_	

#### Figure 1 — Pay Changes for Members of the General Assembly

Pay increases for Executive Branch elected officials (**Figure 2**) are effective on June 21, 2024 (first pay period of FY 2025). Annual cost-of-living adjustments for statewide elected officials will begin in FY 2026.

	Current	New
Position	Salary	Salary
Governor	\$ 130,000	\$ 140,000
Lieutenant Governor	103,212	113,212
Secretary of State	103,212	113,212
Auditor of State	103,212	113,212
Treasurer of State	103,212	113,212
Secretary of Agriculture	103,212	113,212
Attorney General	123,669	133,669

# **Background**

Current salaries for members of the General Assembly and Executive Branch elected officials were last modified in 2005 Iowa Acts, chapter <u>177</u> (Compensation for Public Employees and Additional Provisions Act). Salaries of Executive Branch elected officials are currently funded by appropriations made to specific departments.

## **Assumptions**

Estimates utilize current benefits and assume all offices are occupied. Cost-of-living adjustments that will increase salaries for future years are unknown, and no adjustments are made to salaries for FY 2026.

#### Fiscal Impact

House File 2700 will increase costs by \$979,000 in FY 2025 and by \$1.9 million per year beginning in FY 2026. For the General Assembly, costs will increase by \$896,000 in FY 2025 and \$1.8 million in FY 2026. For Executive Branch departments, costs will increase by \$82,000 in FY 2025 and FY 2026.

## Source

Legislative Services Agency calculations

/s/ Jennifer Acton

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The fiscal note for this Bill was prepared pursuant to <u>Joint Rule 17</u> and the Iowa Code. Data used in developing this fiscal note is available from the Fiscal Services Division of the Legislative Services Agency upon request.

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