

# Iowa General Fund Receipts

(dollars in millions)

Source	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018
<b>Tax Receipts</b>						
Personal Income	\$ 4,083.9	\$ 3,974.8	\$ 4,207.3	\$ 4,355.5	\$ 4,469.0	\$ 4,746.7
Sales/Use	2,547.6	2,642.3	2,753.0	2,810.5	2,812.3	2,941.5
Corporate Income	555.3	549.6	576.3	520.5	549.7	565
Inheritance	86.8	91.0	87.0	91.8	86.1	83.1
Insurance Premium	104.9	105.5	109.6	119.7	114.8	121.8
Cigarette & Tobacco	121.4	1.4	0	0	0	0
Beer & Liquor	14.5	14.1	14.5	14.1	14.0	13.7
Franchise	42.9	42.9	46.9	52.1	53.8	46.7
Miscellaneous	1.1	1.2	1.4	1.5	1.4	1.7
<b>Total Special Taxes</b>	<b>\$ 7,558.4</b>	<b>\$ 7,422.8</b>	<b>\$ 7,796.0</b>	<b>\$ 7,965.7</b>	<b>\$ 8,101.1</b>	<b>\$ 8,520.2</b>
<b>Other Receipts</b>						
Institutional Payments	\$ 14.3	\$ 12.8	\$ 15.5	\$ 12.1	\$ 11.6	\$ 12.0
Liquor Transfers	96.1	96.6	108.4	112.3	116.1	118.1
Interest	2.6	3.4	3.7	4.1	2.2	4.7
Fees	29.1	28.8	27.7	28.1	25.3	26.1
Judicial Revenue	108.0	104.0	99.9	97.7	94.3	97.4
Miscellaneous Receipts	39.9	43.4	39.7	42.7	60.6	52.3
Racing and Gaming	40.0	0.0	0.0	0.0	0.0	0.0
<b>Total Other Receipts</b>	<b>\$ 330.0</b>	<b>\$ 289.0</b>	<b>\$ 294.9</b>	<b>\$ 297.0</b>	<b>\$ 310.1</b>	<b>\$ 310.6</b>
<b>Total Tax and Other Receipts</b>	<b>\$ 7,888.4</b>	<b>\$ 7,711.8</b>	<b>\$ 8,090.9</b>	<b>\$ 8,262.7</b>	<b>\$ 8,411.2</b>	<b>\$ 8,830.8</b>
Accrued Revenue	13.1	-16.2	19.6	14.2	73.5	48.0
Refunds	-830.5	-955.3	-967.9	-1,018.3	-1,059.8	-1,135.1
School Infrastructure Refunds	-419.2	-440.4	-450.5	-466.9	-460.4	-480.8
<b>Total Net Receipts</b>	<b>\$ 6,651.8</b>	<b>\$ 6,299.9</b>	<b>\$ 6,692.1</b>	<b>\$ 6,791.7</b>	<b>\$ 6,964.5</b>	<b>\$ 7,262.9</b>
Lottery & Other Transfers	117.0	188.9	127.6	129.4	275.5	121.0
<b>Total Net Receipts and Transfers</b>	<b>\$ 6,768.8</b>	<b>\$ 6,488.8</b>	<b>\$ 6,819.7</b>	<b>\$ 6,921.1</b>	<b>\$ 7,240.0</b>	<b>\$ 7,383.9</b>

## Notes:

- 1) The three largest tax sources (gross personal income, sales/use, and corporate income tax) comprised 93.5% of Total Tax and Other Receipts in FY 2018. In FY 2013, the percentage was 91.1%.
- 2) Gross personal income tax accounted for 53.8% of Total Tax and Other Receipts in FY 2018 and 51.8% in FY 2013.
- 3) Total Net Receipts increased 9.2% from FY 2013 to FY 2018. From June 2013 to June 2018, the Consumer Price Index increased 7.9%. From calendar year 2012 to calendar year 2017, per capita personal income in Iowa increased 9.6%.