

State of Iowa General Fund Summary Balance Sheet

(dollars in millions)

	Actual FY 2016	Actual FY 2017	Actual FY 2018	Est. FY 2019
Funds Available				
Net Receipts	\$ 6,921.1	\$ 7,240.0	\$ 7,383.9	\$ 7,742.1 ¹
Revenue Adjustment	0.0	0.0	0.0	0.0
Surplus Carryforward	367.3	18.2	0.0	92.6
Total Funds Available	<u>\$ 7,288.4</u>	<u>\$ 7,258.2</u>	<u>\$ 7,383.9</u>	<u>\$ 7,834.7</u>
Expenditures				
Appropriations	\$ 7,174.3	\$ 7,351.7	\$ 7,268.6	\$ 7,480.2
Adj. to Standing Appropriations	8.1	0.0	15.8	0.0
Supplemental (Medicaid)	72.4	-88.2	-23.3	64.3 ²
Total Appropriations	<u>7,254.8</u>	<u>7,263.5</u>	<u>7,261.1</u>	<u>7,544.5</u>
Reversions	<u>-10.5</u>	<u>-5.3</u>	<u>-4.5</u>	<u>-5.2</u>
Net Appropriations	<u>\$ 7,244.3</u>	<u>\$ 7,258.2</u>	<u>\$ 7,256.6</u>	<u>\$ 7,539.3</u>
Ending Balance - Surplus	<u>\$ 44.1</u>	<u>\$ 0.0</u>	<u>\$ 127.3</u>	<u>\$ 295.4</u>

¹ The FY 2019 Net Receipts represents the Revenue Estimating Conference's October 16, 2018, estimate.

² The State executed new contracts with the Medicaid managed care providers that will result in an increased cost of \$103.0 million for FY 2019. To fund the increase, it is assumed that a supplemental appropriation of \$64.3 million will be needed to fully fund the Program in FY 2019.