

Iowa General Fund Receipts

(dollars in millions)

Source	FY 2012	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017
Tax Receipts						
Personal Income	\$ 3,634.3	\$ 4,083.9	\$ 3,974.8	\$ 4,207.3	\$ 4,355.5	\$ 4,469.0
Sales/Use	2,505.3	2,547.6	2,642.3	2,753.0	2,810.5	2,812.3
Corporate Income	520.7	555.3	549.6	576.3	520.5	549.7
Inheritance	77.6	86.8	91.0	87.0	91.8	86.1
Insurance Premium	101.4	104.9	105.5	109.6	119.7	114.8
Cigarette & Tobacco	119.4	121.4	1.4	0.0	0.0	0.0
Beer & Liquor	14.3	14.5	14.1	14.5	14.1	14.0
Franchise	41.5	42.9	42.9	46.9	52.1	53.8
Miscellaneous	1.1	1.1	1.2	1.4	1.5	1.4
Total Special Taxes	\$ 7,015.6	\$ 7,558.4	\$ 7,422.8	\$ 7,796.0	\$ 7,965.7	\$ 8,101.1
Other Receipts						
Institutional Payments	\$ 12.9	\$ 14.3	\$ 12.8	\$ 15.5	\$ 12.1	\$ 11.6
Liquor Transfers	94.6	96.1	96.6	108.4	112.3	116.1
Interest	2.5	2.6	3.4	3.7	4.1	2.2
Fees	29.2	29.1	28.8	27.7	28.1	25.3
Judicial Revenue	113.8	108.0	104.0	99.9	97.7	94.3
Miscellaneous Receipts	37.7	39.9	43.4	39.7	42.7	60.6
Racing and Gaming	66.0	40.0	0.0	0.0	0.0	0.0
Total Other Receipts	\$ 356.7	\$ 330.0	\$ 289.0	\$ 294.9	\$ 297.0	\$ 310.1
Total Tax and Other Receipts	\$ 7,372.3	\$ 7,888.4	\$ 7,711.8	\$ 8,090.9	\$ 8,262.7	\$ 8,411.2
Accrued Revenue	61.3	13.1	-16.2	19.6	14.2	73.5
Refunds	-820.6	-830.5	-955.3	-967.9	-1,018.3	-1,059.8
School Infrastructure Refunds	-410.6	-419.2	-440.4	-450.5	-466.9	-460.4
Total Net Receipts	\$ 6,202.4	\$ 6,651.8	\$ 6,299.9	\$ 6,692.1	\$ 6,791.7	\$ 6,964.5
Lottery & Other Transfers	108.7	117.0	188.9	127.6	129.4	275.5
Total Net Receipts and Transfers	\$ 6,311.1	\$ 6,768.8	\$ 6,488.8	\$ 6,819.7	\$ 6,921.1	\$ 7,240.0

Notes:

- 1) The three largest tax sources (personal income, sales/use, and corporate income tax) comprised 93.1% of Total Tax and Other Receipts in FY 2017. In FY 2012, the percentage was 90.3%.
- 2) Gross personal income tax accounted for 53.1% of Total Tax and Other Receipts in FY 2017 and 49.3% in FY 2012.
- 3) Total Net Receipts increased 12.3% from FY 2012 to FY 2017.
- 4) From June 2012 to June 2017, the Consumer Price Index increased 6.7%.
- 5) From calendar year 2011 to calendar year 2016, per capita personal income in Iowa increased 14.5%.