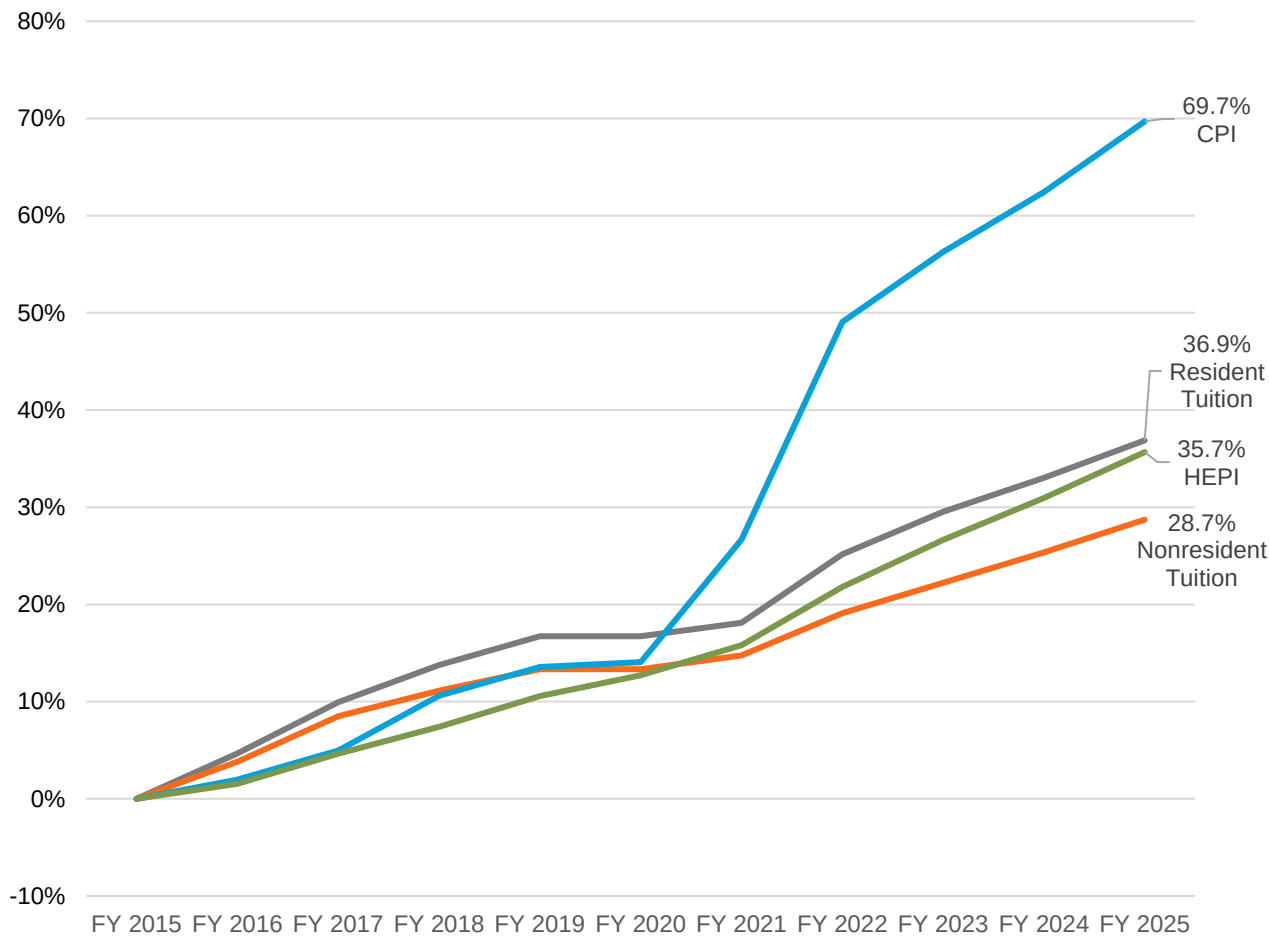


Iowa Regents Undergraduate Tuition Growth (Cumulative Growth Since FY 2015)



Notes:
Tuition Growth = Growth in average undergraduate resident and nonresident tuitions at the three Regents universities.
CPI = Consumer Price Index — represents students' buying power based on the CPI-U for all Midwest Urban Consumers as published by the U.S. Bureau of Labor Statistics (BLS) since FY 2015.
HEPI = Higher Education Price Index — represents the institutions' increasing costs as published by Commonfund after FY 2015.