

Iowa Statewide Property Taxes by Class of Property

(in Thousands)

Fiscal Year	Residential	Agricultural Land	Agricultural Buildings	Commercial	Industrial
2012	\$ 2,314,967	\$ 640,707	\$ 55,351	\$ 1,296,348	\$ 215,284
2013	2,411,784	662,238	46,527	1,288,865	221,286
2014	2,509,530	673,191	49,438	1,285,027	226,971
2015	2,628,547	696,017	44,724	1,264,273	228,589
2016	2,758,986	718,452	48,265	1,221,262	230,476
2017	2,873,303	749,438	38,852	1,125,495	244,427
2018	3,003,655	766,645	41,477	1,160,128	253,397
2019	3,128,347	796,839	36,088	1,252,266	267,023
2020	3,263,237	818,395	39,008	1,285,761	286,917
2021	3,409,078	844,928	42,793	1,367,345	306,524
2022	3,522,873	864,914	45,296	1,392,417	319,408
2023	3,634,432	875,023	50,933	1,439,971	335,342
2024	3,990,344	908,247	56,223	1,398,667	349,797
2025	4,166,762	935,835	67,433	1,585,347	439,589
2026	4,361,337	965,814	72,458	1,626,181	474,511

Fiscal Year	Multiresidential	Utilities, Rail, & Other	Gross Total	Exemptions	Net Total
2012	\$ 0	\$ 130,869	\$ 4,653,526	\$ -11,990	\$ 4,641,536
2013	0	134,894	4,765,594	-11,530	4,754,064
2014	0	136,831	4,880,988	-11,059	4,869,929
2015	0	128,982	4,991,132	-10,786	4,980,346
2016	0	123,270	5,100,711	-10,455	5,090,256
2017	155,030	125,183	5,311,729	-9,992	5,301,737
2018	151,074	130,195	5,506,572	-9,648	5,496,924
2019	164,248	131,048	5,775,859	-9,252	5,766,607
2020	161,152	156,943	6,011,413	-8,891	6,002,522
2021	170,344	165,657	6,306,669	-8,568	6,298,101
2022	166,662	166,063	6,477,633	-8,130	6,469,503
2023	181,093	164,045	6,680,839	-7,665	6,673,174
2024	0	163,320	6,866,598	-7,354	6,859,244
2025	0	170,639	7,365,604	-40,703	7,324,900
2026	0	170,864	7,671,166	-67,037	7,604,128

Notes:

- 1) Includes Tax Increment Financing (TIF) property taxes.
- 2) Multiresidential was a class of property for assessment years 2017 through 2023. Starting in FY 2024, it was categorized as Residential.
- 3) Utilities, Rail, & Other is a combination of the same three classes of property.
- 4) In FY 2024 and prior, exemptions included only Military Service Exemptions. Starting in FY 2025, Exemptions will include both Military Service and Homestead Exemptions.