

State Gambling Wagering Tax Allocations

(Dollars in Millions)

<u>Fund</u>	<u>FY 2020</u>	<u>FY 2021</u>	<u>FY 2022</u>	<u>FY 2023</u>	<u>FY 2024</u>	<u>FY 2025</u>
Revenue Bonds Debt Service Fund	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0	\$ 55.0
Federal Subsidy Holdback Fund	3.8	3.8	3.8	3.8	3.8	3.8
General Fund	2.3	2.3	2.3	2.3	2.3	2.3
Vision Iowa Fund	15.0	0.0	0.0	0.0	0.0	0.0
Water Quality Infrastructure Fund	0.0	15.0	15.0	15.0	15.0	15.0
Iowa Skilled Worker and Job Creation Fund	63.8	63.8	63.8	63.8	63.8	63.8
Levee Improvement Fund	0.0	0.0	0.0	0.0	5.0	5.0
Rebuild Iowa Infrastructure Fund	91.3	175.1	210.1	202.8	186.7	170.3
Total	<u>\$ 231.0</u>	<u>\$ 314.8</u>	<u>\$ 349.9</u>	<u>\$ 342.5</u>	<u>\$ 331.5</u>	<u>\$ 315.0</u>

Notes:

- 1) The above allocations of revenue are per Iowa Code section 8.57 and do not include wagering taxes paid to cities, counties, the County Endowment Fund, or the State for tourism marketing and cultural grants. The allocations do include pari-mutuel operating license revenue and pari-mutuel taxes.
- 2) Any amount unneeded for the Revenue Bonds Debt Service Fund and the Federal Subsidy Holdback Fund transfers back to the Rebuild Iowa Infrastructure Fund (RIIF) before the close of the fiscal year. Those transfers are not included in the totals for the RIIF in the above table.
- 3) FY 2020 was the last year for the Vision Iowa Fund allocation.
- 4) FY 2021 was the first year for the Water Quality Infrastructure Fund allocation.
- 5) FY 2024 was the first year for the Levee Improvement Fund allocation.
- 6) Numbers may not total due to rounding.