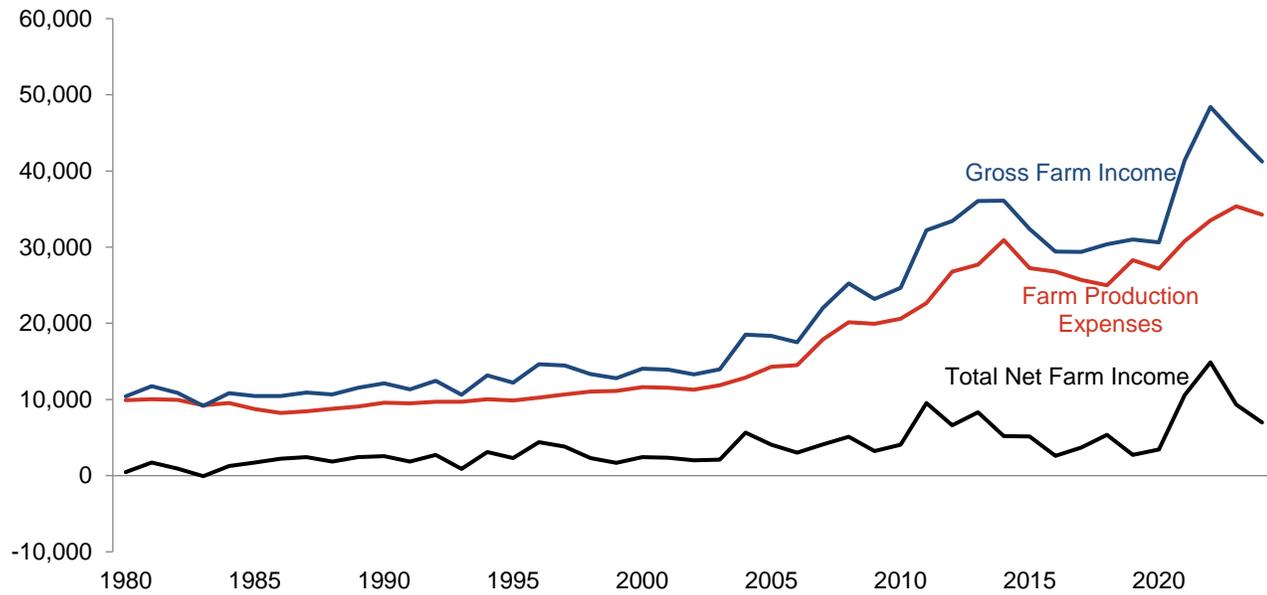


# Iowa Net Farm Income

(dollars in Millions)



## Farm Income (in Millions, except for Per Farm Net Income)

| Calendar Year | Gross Farm Income | Farm Production Expenses | Total Net Farm Income | Per Farm Net Income |
|---------------|-------------------|--------------------------|-----------------------|---------------------|
| 2015          | \$ 32,395         | \$ 27,262                | \$ 5,132              | \$ 58,993           |
| 2016          | 29,403            | 26,787                   | 2,616                 | 30,272              |
| 2017          | 29,384            | 25,691                   | 3,693                 | 42,343              |
| 2018          | 30,363            | 24,992                   | 5,371                 | 62,511              |
| 2019          | 31,023            | 28,303                   | 2,720                 | 32,695              |
| 2020          | 30,624            | 27,175                   | 3,449                 | 41,475              |
| 2021          | 41,409            | 30,812                   | 10,597                | 126,569             |
| 2022          | 48,403            | 33,526                   | 14,877                | 181,178             |
| 2023          | 44,684            | 35,365                   | 9,319                 | 107,364             |
| 2024          | 41,250            | 34,248                   | 7,002                 | 80,763              |

Note: Totals may not add due to rounding.