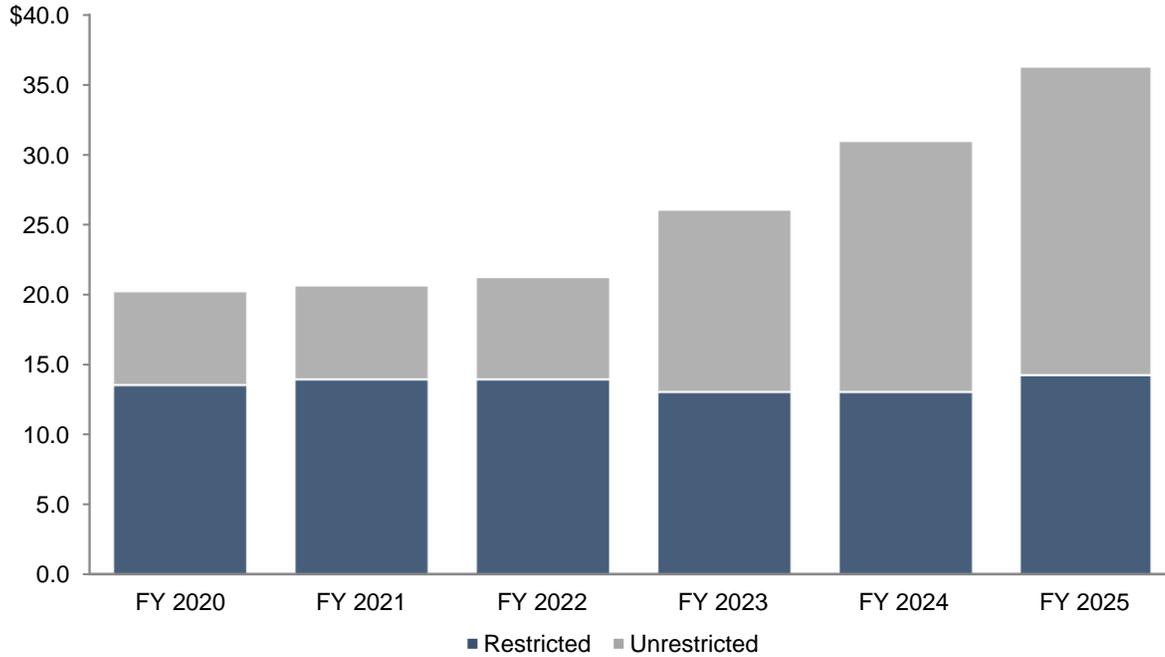


Iowa Finance Authority General Fund Balance

(in Millions)



Fund	FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2025
Restricted	\$ 13.6	\$ 14.0	\$ 14.0	\$ 13.1	\$ 13.1	\$ 14.3
Unrestricted	6.7	6.7	7.3	13.0	17.9	22.0
Total Balance	\$ 20.3	\$ 20.7	\$ 21.3	\$ 26.1	\$ 31.0	\$ 36.3

Notes:

- 1) The “Restricted” fund balance represents capital assets and portions of the total fund balance allocated to certain reserve funds.
- 2) The “Unrestricted” fund balance provides additional security for the Authority’s general obligation bonds outstanding and coverage of administrative costs.