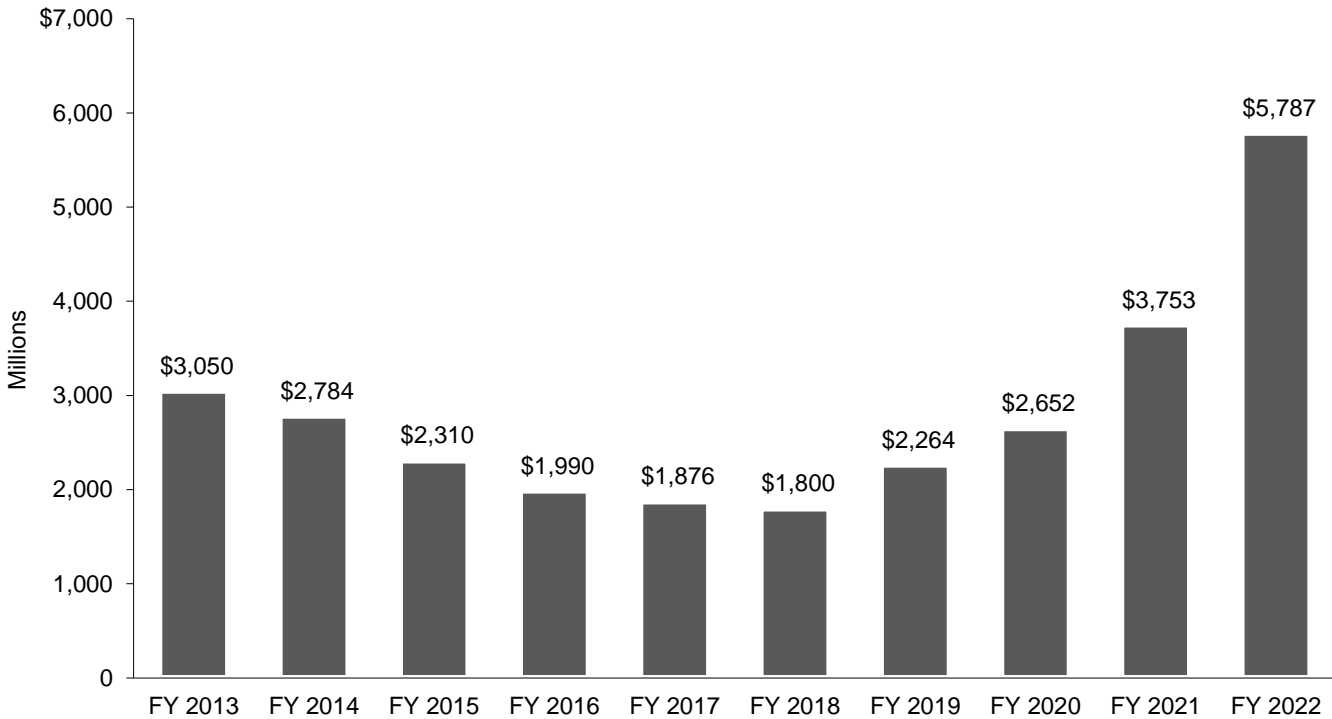


# General Fund Total Fund Balance — GAAP Basis

## FY 2013 – FY 2022



GAAP = Generally Accepted Accounting Principles

### Notes:

1) This chart represents the total fund balance of the General Fund on a GAAP basis of accounting and includes both spendable and nonspendable fund balances. Nonspendable fund balances include inventories, prepaid items, noncurrent receivables, and principal on endowments. These resources cannot be expended because they are either not in a spendable form or legally required to remain intact. Spendable fund balances include resources that are available for spending and are further classified as restricted, committed, assigned, or unassigned, based on the level of spending constraint, if any.

2) Fund balance information is of central importance to bond rating analysts when conducting credit reviews. Users of financial statements examine fund balance information to identify the available current financial resources that can be used to repay long-term debt, reduce property taxes, add new governmental programs, expand existing programs, or enhance the financial position of the government.