

# State of Iowa General Fund Summary Balance Sheet

(dollars in millions)

	Actual FY 2021	Actual FY 2022	Actual FY 2023	Est. FY 2024
<b>Funds Available</b>				
Net Receipts	\$ 8,800.6	\$ 9,803.4	\$ 9,845.3	\$ 9,752.8 <sup>1</sup>
Surplus Carryforward	246.9	233.6	197.3	880.4
<b>Total Funds Available</b>	<u>\$ 9,047.5</u>	<u>\$ 10,037.0</u>	<u>\$ 10,042.6</u>	<u>\$ 10,633.2</u>
<b>Expenditures</b>				
Appropriations	\$ 7,778.5	\$ 8,118.4	\$ 8,209.0	\$ 8,518.5
Adj. to Standing Appropriations	4.1	18.0	12.3	0.0
Supplemental (Medicaid)	44.2	0.1	0.0	0.0
<b>Total Appropriations</b>	<u>7,826.8</u>	<u>8,136.5</u>	<u>8,221.3</u>	<u>8,518.5</u>
Reversions	-17.9	-13.7	-9.9	-5.0
<b>Net Appropriations</b>	<u>\$ 7,808.9</u>	<u>\$ 8,122.8</u>	<u>\$ 8,211.4</u>	<u>\$ 8,513.5</u>
<b>Ending Balance - Surplus</b>	<u>\$ 1,238.6</u>	<u>\$ 1,914.2</u>	<u>\$ 1,831.2</u>	<u>\$ 2,119.7</u>

<sup>1</sup> The FY 2024 Net Receipts represents the Revenue Estimating Conference's October 2023 estimate.