

Financial Assistance Programs for Job Creation and Retention – Iowa Economic Development Authority (IEDA)

Type	FY 2023 Number of Projects	FY 2023 Dollar Amount	FY 2003-2023 Number of Projects	FY 2003-2023 Dollar Amount
Direct Awards	8	\$ 2,600,000	806	\$ 324,137,708
Tax Credit Awards	22	34,882,144	833	1,463,210,099
Total Awards	25	\$ 37,482,144	1,300	\$ 1,787,347,807

Size of Firm (Total Company Employment):

38.0% - Small (fewer than 100 employees)
 24.5% - Medium (100-500 employees)
 37.5% - Large (more than 500 employees)

Business Expansions, Recruitment, and Start-Ups:

82.7% - Expansion of existing businesses in Iowa
 13.6% - Businesses recruited to Iowa
 3.7% - Start-up businesses

Business Location by Size of City:

42.0% - Located in cities with populations less than 10,000
 58.0% - Located in cities with populations of 10,000 or greater

Notes:

- 1) Statistics are for projects that were completed or in active status as of June 30, 2023.
- 2) Direct awards include grants, loans, and forgivable loans.
- 3) Some awards were made using a combination of direct awards and tax credits, so project totals do not sum.