

Financial Assistance Programs for Job Creation and Retention Iowa Economic Development Authority (IEDA)

Type	FY 2020 Number of Projects	FY 2020 Dollar Amount	FY 2003-2020 Number of Projects	FY 2003-2020 Dollar Amount
Direct Awards	5	\$ 1,400,000	787	\$ 315,477,708
Tax Credit Awards	23	26,421,028	773	1,367,212,672
Total Awards	28	\$ 27,821,028	1,234	\$ 1,682,690,380

Size of firm (Total Company Employment):

39.2% - Small (less than 100 employees)
 24.9% - Medium (100-500 employees)
 35.9% - Large (more than 500 employees)

Business Expansions, Recruitment, and Start-ups:

82.7% - Expansion of existing businesses in Iowa
 13.6% - Businesses recruited to Iowa
 3.8% - Start-up businesses

Business Location by Size of City:

41.4% - Located in cities with populations less than 10,000
 58.6% - Located in cities with populations of 10,000 or greater

Notes:

- 1) Statistics are for projects that were completed or in active status as of June 30, 2020.
- 2) Direct awards include grants, loans, and forgivable loans.
- 3) Some awards were made using a combination of direct awards and tax credits, so project totals do not add.
- 4) Fiscal Year 2021 information will not be available until January 2022.