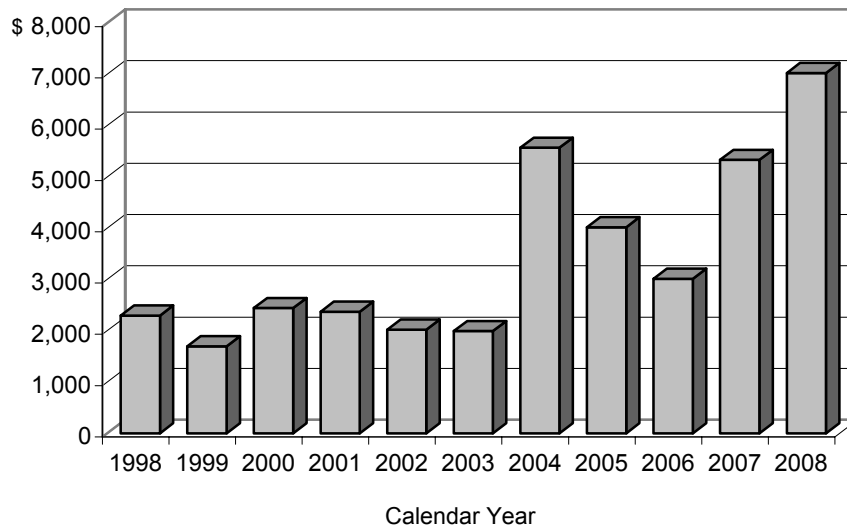


IOWA NET FARM INCOME (in millions)



- Iowa's 2008 gross farm income increased 23.6% and production expenses increased 20.9%. Major farm expenditures included fuel, property taxes, and seed. Iowa's net farm income increased 31.8% compared to 2007.

Calendar Year	Gross Farm Income (in millions)	Farm Production Expenses (in millions)	Total Net Farm Income (in millions)	Net Farm Income Per Farm
1998	\$ 13,334	\$ 11,036	\$ 2,298	\$ 23,693
1999	12,800	11,103	1,697	17,864
2000	14,073	11,629	2,444	26,004
2001	13,971	11,598	2,373	25,797
2002	13,361	11,338	2,023	22,323
2003	14,024	12,030	1,993	22,149
2004	18,582	13,013	5,569	62,080
2005	18,360	14,341	4,019	45,165
2006	17,489	14,474	3,015	34,030
2007	21,931	16,597	5,333	60,339
2008	27,099	20,073	7,026	75,875

Note:

Data was revised in 2008 by the Economic Research Service.

Sources: United States Department of Agriculture and Economic Research Service

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