

IOWA DEPARTMENT OF ECONOMIC DEVELOPMENT (IDED) FINANCIAL ASSISTANCE PROGRAMS FOR JOB CREATION AND RETENTION

Type	FY 2008 Number of Projects	FY 2008 Dollar Amount	FY 2004-2008 Number of Projects	FY 2004-2008 Dollar Amount
Direct Awards	34	\$ 23,395,851	384	\$ 184,475,485
Tax Credit Awards	35	33,056,844	334	725,581,118
Total Awards	<u>69</u>	<u>\$ 56,452,695</u>	<u>718</u>	<u>\$ 910,056,603</u>

For further information on the status of individual awards, access the IDED Business Programs and Iowa Values Fund searchable database at :

<http://www.iowalifechanging.com/annualreport/2008.asp/search.asp>

Notes:

- 1) Statistics are for projects that were completed or in active status as of June 30, 2009.
- 2) Direct awards include grants, loans, and forgivable loans.
- 3) Some awards were made using a combination of direct awards and tax credits.

Source: Department of Economic Development

Size of firm (total company employment)

55.0% - Small (under 100 employees)
20.0% - Medium-sized (100-500 employees)
25.0% - Large (over 500 employees)

Business expansions, recruitment, and startups

60.0% - Expansion of existing businesses in Iowa
7.0% - Businesses recruited to Iowa
33.0% - Start-up businesses

Business location by size of city

49.0% - Located in cities under 10,000
51.0% - Located in cities 10,000 or larger

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