

## IOWA GENERAL FUND RECEIPTS (in millions)

Source	FY 2004	FY 2005	FY 2006	FY 2007	FY 2008	FY 2009
<b>Tax Receipts</b>						
Personal Income	\$ 2,592.3	\$ 2,782.3	\$ 2,854.2	\$ 3,085.9	\$ 3,359.7	3,330.7
Sales/Use	1,732.4	1,812.3	1,881.1	1,910.1	2,000.2	2,327.4
Corporate Income	234.8	280.9	348.6	424.6	483.8	416.5
Inheritance	80.1	78.4	73.1	76.0	78.4	75.4
Insurance Premium	138.2	130.9	121.4	105.2	111.7	90.0
Cigarette & Tobacco	95.1	96.1	98.7	134.1	250.7	238.8
Beer & Liquor	14.0	14.0	14.2	14.3	14.5	14.7
Franchise	38.0	35.4	35.5	33.3	37.6	33.6
Miscellaneous	1.1	0.6	0.6	1.0	1.0	2.4
Total Special Taxes	<u>\$ 4,926.0</u>	<u>\$ 5,230.9</u>	<u>\$ 5,427.4</u>	<u>\$ 5,784.5</u>	<u>\$ 6,337.6</u>	<u>\$ 6,529.5</u>
<b>Other Receipts</b>						
Institutional Payments	\$ 13.7	\$ 12.7	\$ 13.0	\$ 12.9	\$ 14.9	\$ 15.5
Liquor Transfers	58.0	59.0	63.8	64.8	72.4	85.5
Interest	7.6	9.7	17.5	28.7	25.3	14.6
Fees	79.8	72.3	76.2	84.7	82.1	77.7
Judicial Revenue	57.6	59.2	63.1	66.9	90.0	98.8
Miscellaneous Receipts	55.3	65.1	49.7	35.7	36.1	39.8
Racing and Gaming	60.0	60.0	60.0	60.0	60.0	60.0
Total Other Receipts	<u>\$ 332.0</u>	<u>\$ 338.0</u>	<u>\$ 343.3</u>	<u>\$ 353.7</u>	<u>\$ 380.8</u>	<u>\$ 391.9</u>
<b>Total Tax and Other Receipts</b>	<u>\$ 5,258.0</u>	<u>\$ 5,568.9</u>	<u>\$ 5,770.7</u>	<u>\$ 6,138.2</u>	<u>\$ 6,718.4</u>	<u>\$ 6,921.4</u>
Accrued Revenue	83.0	- 34.1	54.0	37.4	- 24.0	17.2
Refunds	- 715.0	- 696.9	- 586.2	- 597.9	- 674.8	-803.9
School Infrastructure Refunds						-385.8
Total Net Receipts	<u>\$ 4,626.0</u>	<u>\$ 4,837.9</u>	<u>\$ 5,238.5</u>	<u>\$ 5,577.7</u>	<u>\$ 6,019.6</u>	<u>\$ 5,748.9</u>
Lottery & Other Transfers	57.5	88.4	144.0	68.6	64.9	185.0
Total Net Receipts and Transfers	<u>\$ 4,683.5</u>	<u>\$ 4,926.3</u>	<u>\$ 5,382.5</u>	<u>\$ 5,646.3</u>	<u>\$ 6,084.5</u>	<u>\$ 5,933.9</u>

Source: Fiscal Services Division

- The three largest tax sources (personal income, sales/use, and corporate income tax) comprised 87.8% of Total Tax and Other Receipts in FY 2009. In FY 2004, the percentage was 86.7%.
- Gross personal income tax accounted for 48.1% of Total Tax and Other Receipts in FY 2009 and 49.3% in FY 2004.
- General Fund Total Net Receipts increased 24.3% from FY 2004 to FY 2009. From June 2004 to June 2009, the Consumer Price Index increased 17.4%. From calendar year 2003 to calendar year 2008, per capita income in Iowa rose 27.0%.

Iowa LSA Staff Contact:  
Jeff Robinson  
(515-281-4614)  
[jeff.robinson@legis.state.ia.us](mailto:jeff.robinson@legis.state.ia.us)