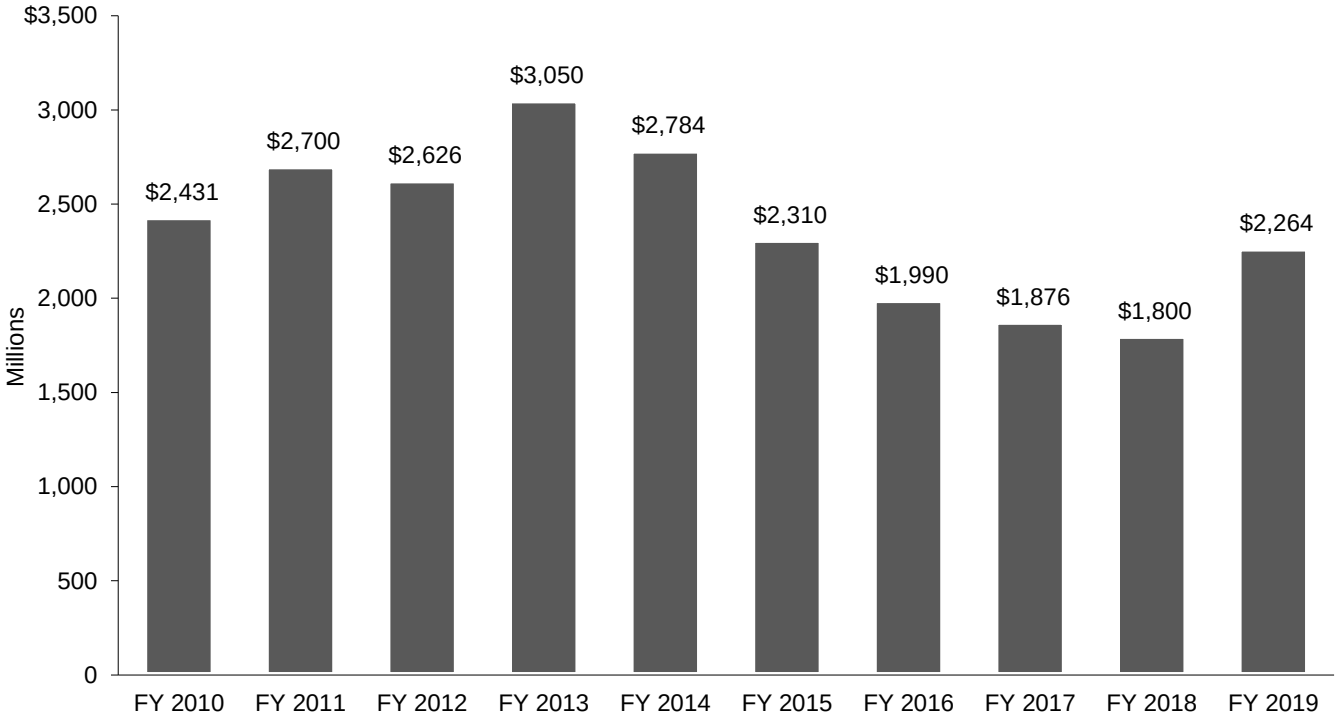
General Fund Total Fund Balance — GAAP Basis
FY 2010 – FY 2019



GAAP = Generally Accepted Accounting Principles

Notes:

1) This chart represents the total fund balance of the General Fund on a GAAP basis of accounting and includes both reserved and unreserved fund balances for FY 2010 and both spendable and nonspendable fund balances for FY 2011 - FY 2019. Reserved fund balances are those that have a statutory restriction on the expenditure of the funds, while unreserved fund balances have no statutory restriction. Nonspendable fund balances include inventories, prepaid items, noncurrent receivables, and principal on endowments. These resources cannot be expended because they are either not in a spendable form or legally required to remain intact. Spendable fund balances include resources that are available for spending and are further classified as restricted, committed, assigned, or unassigned, based on the level of spending constraint, if any.

2) Fund balance information is of central importance to bond rating analysts when conducting credit reviews. Users of financial statements examine fund balance information to identify the available current financial resources that can be used to repay long-term debt, reduce property taxes, add new governmental programs, expand existing ones, or enhance the financial position of the government.

Source: Department of Administrative Services, Iowa Comprehensive Annual Financial Reports
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