

Iowa General Fund Receipts

(dollars in millions)

Source	FY 2014	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019
Tax Receipts						
Personal Income	\$ 3,974.8	\$ 4,207.3	\$ 4,355.5	\$ 4,469.0	\$ 4,746.7	\$ 4,944.0
Sales/Use	2,642.3	2,753.0	2,810.5	2,812.3	2,941.5	3,045.5
Corporate Income	549.6	576.3	520.5	549.7	565	706.3
Inheritance	91.0	87.0	91.8	86.1	83.1	80.7
Insurance Premium	105.5	109.6	119.7	114.8	121.8	153.4
Cigarette & Tobacco	1.4	0	0	0	0	0
Beer & Liquor	14.1	14.5	14.1	14.0	13.7	13.5
Franchise	42.9	46.9	52.1	53.8	46.7	59.6
Miscellaneous	1.2	1.4	1.5	1.4	1.7	14.1
Total Special Taxes	\$ 7,422.8	\$ 7,796.0	\$ 7,965.7	\$ 8,101.1	\$ 8,520.2	\$ 9,017.1
Other Receipts						
Institutional Payments	\$ 12.8	\$ 15.5	\$ 12.1	\$ 11.6	\$ 12.0	\$ 11.2
Liquor Transfers	96.6	108.4	112.3	116.1	118.1	125.6
Interest	3.4	3.7	4.1	2.2	4.7	9.0
Fees	28.8	27.7	28.1	25.3	26.1	28.9
Judicial Revenue	104.0	99.9	97.7	94.3	97.4	95.4
Miscellaneous Receipts	43.4	39.7	42.7	60.6	52.3	64.4
Racing and Gaming	0.0	0.0	0.0	0.0	0.0	0.0
Total Other Receipts	\$ 289.0	\$ 294.9	\$ 297.0	\$ 310.1	\$ 310.6	\$ 334.5
Total Tax and Other Receipts	\$ 7,711.8	\$ 8,090.9	\$ 8,262.7	\$ 8,411.2	\$ 8,830.8	\$ 9,351.6
Accrued Revenue	-16.2	19.6	14.2	73.5	48.0	19.2
Refunds	-955.3	-967.9	-1,018.3	-1,059.8	-1,135.1	-1,131.9
School Infrastructure Refunds	-440.4	-450.5	-466.9	-460.4	-480.8	-503.1
Total Net Receipts	\$ 6,299.9	\$ 6,692.1	\$ 6,791.7	\$ 6,964.5	\$ 7,262.9	\$ 7,735.8
Lottery & Other Transfers	188.9	127.6	129.4	275.5	121.0	123.0
Total Net Receipts and Transfers	\$ 6,488.8	\$ 6,819.7	\$ 6,921.1	\$ 7,240.0	\$ 7,383.9	\$ 7,858.8

Notes:

- 1) The three largest tax sources (gross personal income, sales/use, and corporate income tax) comprised 93.0% of Total Tax and Other Receipts in FY 2019. In FY 2014 the percentage was 92.9%.
- 2) Gross personal income tax accounted for 52.9% of Total Tax and Other Receipts in FY 2019 and 51.5% in FY 2014.
- 3) Total Net Receipts increased 22.8% from FY 2014 to FY 2019. From June 2014 to June 2019, the Consumer Price Index (CPI-U) increased 7.5%. From calendar year 2013 to calendar year 2018, Iowa per capita personal income increased 15.3%.