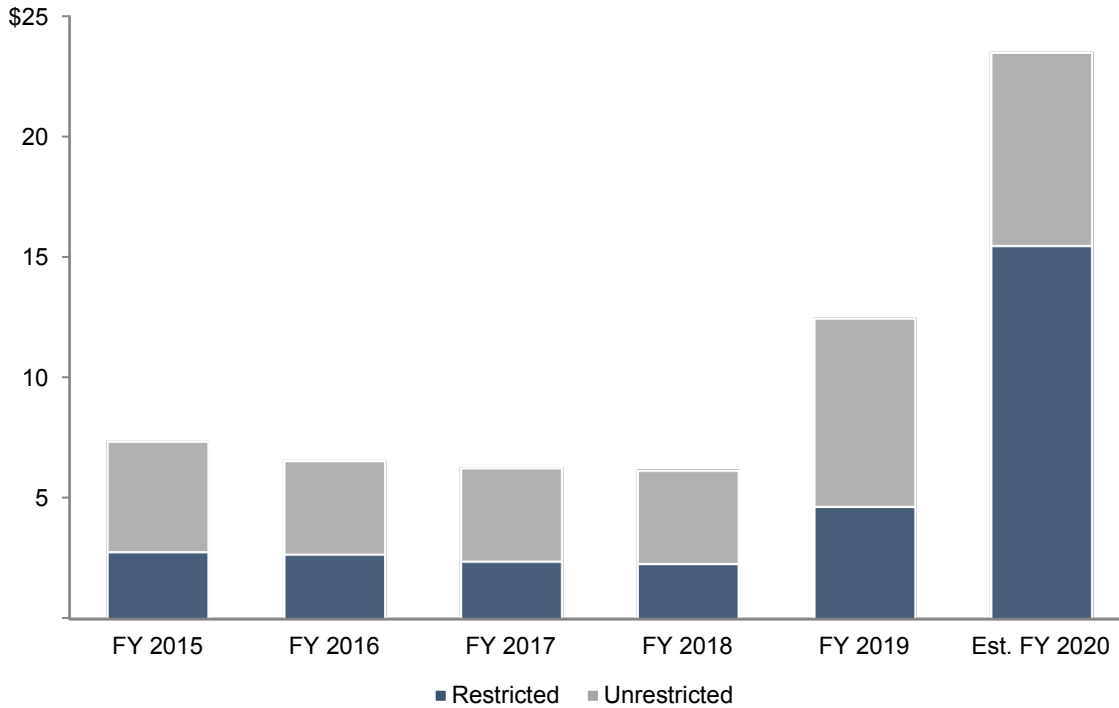


Iowa Finance Authority General Fund Balance

(in millions)



Fund	FY 2015	FY 2016	FY 2017	FY 2018	FY 2019	Est. FY 2020
Restricted	\$ 2.8	\$ 2.7	\$ 2.4	\$ 2.3	\$ 4.7	\$ 15.5 (3)
Unrestricted	4.6	3.9	3.9	3.9	7.8	8.0
Total Balance	\$ 7.4	\$ 6.6	\$ 6.3	\$ 6.2	\$ 12.5	\$ 23.5

Notes:

- 1) The “Restricted” fund balance represents capital assets and portions of the total fund balance allocated to certain reserve funds.
- 2) The “Unrestricted” fund balance provides additional security for the Authority’s general obligation bonds outstanding and coverage of administrative costs.
- 3) The Restricted fund balance increase for estimated FY 2020 compared to FY 2019 relates to the acquisition (\$7.6 million) and capital improvements (\$3.0 million) of the Iowa Finance Authority office at 1963 Bell Ave. in Des Moines.