

Financial Assistance Programs for Job Creation and Retention — Iowa Economic Development Authority (IEDA)

Type	FY 2019 Number of Projects	FY 2019 Dollar Amount	FY 2003-2019 Number of Projects	FY 2003-2019 Dollar Amount
Direct Awards	6	\$ 2,966,000	782	\$ 314,077,708
Tax Credit Awards	21	24,634,751	750	1,340,791,644
Total Awards	26	\$ 27,600,751	1,206	\$ 1,654,869,352

Size of firm (Total Company Employment):

- 39.6% - Small (less than 100 employees)
- 24.8% - Medium (100-500 employees)
- 35.5% - Large (more than 500 employees)

Business Expansions, Recruitment, and Start-ups:

- 82.8% - Expansion of existing businesses in Iowa
- 13.4% - Businesses recruited to Iowa
- 3.8% - Start-up businesses

Business Location by Size of City:

- 41.7% - Located in cities with populations less than 10,000
- 58.3% - Located in cities with populations of 10,000 or greater

Notes:

- 1) Statistics are for projects that were completed or in active status as of June 30, 2019.
- 2) Direct awards include grants, loans, and forgivable loans.
- 3) Some awards were made using a combination of direct awards and tax credits, so project totals do not add.
- 4) Fiscal Year 2020 information will not be available until January 2021.