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State of Iowa Projected Condition of the General Fund Budget (Dollars in Millions)

	Actual	FY 2013		FY 2014		FY 2015 ¹	
	FY 2012	Gov Rec	Leg. Action	Gov Rec	Leg. Action	Gov Rec	Leg. Action
Funds Available:							
Receipts	\$ 7,372.3	\$ 7,693.4	\$ 7,693.4	\$ 8,001.2	\$ 8,001.2		
Refund (Accrual Basis)	- 820.6	- 870.5	- 870.5	- 915.1	- 915.1		
School Infras. Refunds (Accrual)	- 410.6	- 432.1	- 432.1	- 444.3	- 444.3		
Accruals (Net)	61.3	16.0	16.0	- 1.3	- 1.3		
Transfers	108.7	110.3	110.3	99.3	99.3		
Subtotal Receipts (Dec. REC)	6,311.1	6,517.1	6,517.1	6,739.8	6,739.8	7,009.4	7,182.3
March 2013 REC Adjustment			144.7		166.3		
Revenue Adjustments ²			- 25.3	- 2.2	- 249.6	- 5.5	- 263.6
Subtotal Receipts	6,311.1	6,517.1	6,636.5	6,737.6	6,656.5	7,003.9	6,918.7
Economic Emergency Fund Transfer	381.4	572.1	572.1	675.1	408.7	813.0	447.8
Total Funds Available	\$ 6,692.5	\$ 7,089.2	\$ 7,208.6	\$ 7,412.7	\$ 7,065.2	\$ 7,816.9	\$ 7,366.5
Expenditure Limitation				\$ 7,345.3	\$ 6,830.7	\$ 7,746.8	\$ 7,294.4
Estimated Appropriations and Expenditures:							
Enacted Appropriations	\$ 5,999.7	\$ 6,227.1	\$ 6,227.1	\$ 6,543.5	\$ 6,485.1	\$ 6,745.6	\$ 5,638.9
Adjustments to Standing Appropriations	10.2	3.5	3.5				
Supplemental/Deappropriations	2.6	42.3	335.9				
Total Appropriations	\$ 6,012.5	\$ 6,272.9	\$ 6,566.5	\$ 6,543.5	\$ 6,485.1	\$ 6,745.6	\$ 5,638.9
Reversions	- 8.1	- 5.7	- 5.0	- 5.0	- 5.0	- 5.0	- 5.0
Net Appropriations	\$ 6,004.4	\$ 6,267.2	\$ 6,561.5	\$ 6,538.5	\$ 6,480.1	\$ 6,740.6	\$ 5,633.9
Ending Balance - Surplus	\$ 688.1	\$ 822.0	\$ 647.1	\$ 874.2	\$ 585.1	\$ 1,076.3	\$ 1,732.6
Under (Over) Expenditure Limitation				\$ 801.8	\$ 345.6	\$ 1,001.2	\$ 1,655.5

^{1/} The FY 2015 revenue estimate for the Governor assumes an increase of 4.0% net receipts after transfers above the December REC estimate. The FY 2015 estimate for legislative action assumes a 4.0% increase compared to the March REC estimate. The FY 2015 estimate was not adopted by the Revenue Estimating Conference.

^{2/} The March REC estimates of \$6,637.0 million for FY 2013 and \$6,870.6 million for FY 2014 included reductions of \$24.8 million and \$35.5 million, that were enacted in SF 106 (IRC Update Bill) and signed into law on February 14, 2013. For the calculation of the Expenditure Limitation for FY 2014, the General Assembly must use the December REC estimate (because it is lower than the March estimate) and revenue adjustments enacted during the 2013 Session. For purposes of this balance sheet, the revenue adjustments associated with the IRC Update Bill have been adjusted out of the March REC revenue estimate and are instead factored into the Legislative Revenue Adjustment.

State of Iowa
Status of General Fund Appropriation Bills
(Dollars in Millions)

Bill No.	Bill Name	Gov Rec			Leg. Action		
		FY 2013	FY 2014	FY 2015	FY 2013	FY 2014	FY 2015
HF 215	Education Reform	\$ 0.0	\$ 0.0	\$ 0.0	\$ 57.1	\$ 76.0	\$ 205.6
HF 472	School District Sharing Incentives	0.0	0.0	0.0	0.0	0.0	11.6
HF 602	Transportation	0.0	5.5	5.5	0.0	0.0	0.0
HF 603	Administration and Regulation	0.0	56.8	56.8	0.0	55.2	28.8
HF 604	Education	0.0	920.1	982.0	0.0	898.2	449.1
HF 638	Infrastructure Appropriations Bill	0.0	0.0	0.0	0.0	- 17.5	0.0
HF 648	Bond Repayment and Supplemental Approp Bill	0.0	0.0	0.0	216.9	- 5.0	- 5.0
SF 295	Commercial Property Tax Credit Bill	0.0	0.0	0.0	0.0	0.0	135.9
SF 430	Economic Development	0.0	67.1	67.2	0.0	41.1	20.5
SF 435	Agriculture and Natural Resources	0.0	35.4	35.4	0.0	20.7	23.6
SF 442	Judicial Branch	0.0	167.7	172.8	0.0	167.7	83.8
SF 446	Health and Human Services	0.0	1,825.4	1,880.4	62.0	1,720.0	1,431.9
SF 447	Justice System	0.0	534.1	534.7	0.0	547.3	273.7
SF 452	Standing Appropriations Bill	0.0	0.0	0.0	0.0	- 6.7	- 11.7
Current Law	Standing Appropriations (Current Law)	42.3	2,931.2	3,010.8	0.0	2,988.1	2,991.0
	Total	\$ 42.3	\$ 6,543.5	\$ 6,745.6	\$ 335.9	\$ 6,485.1	\$ 5,638.9

State of Iowa
General Fund Revenue Adjustments by Act
(Dollars in Millions)

Bill No.	Description	Gov Rec			Leg. Action		
		FY 2013	FY 2014	FY 2015	FY 2013	FY 2014	FY 2015
Gov Rec	Endow Iowa Tax Credit	\$ 0.0	\$ - 0.2	\$ - 0.4	\$ 0.0	\$ 0.0	\$ 0.0
HF 599	Ag. Assets Transfer Tax					-0.8	-1.2
HF 615	Innovation Fund Tax Credits						-16.0
HF 620	IEDA Tax Credit Cap to \$170M		-1.0	-3.9	-0.3	-1.8	-4.3
HF 625	School Tuition Organization Tax Credit		-1.0	-1.2			-2.5
HF 630	Hydroelectricity Property Sales Tax Exemption					-2.0	-2.0
HF 638	Skilled Worker & Job Creation Fund					-66.0	-66.0
HF 638	Wagering Tax to RIIF					-1.2	-1.2
HF 648	Bond Repayment Revenue					15.2	6.2
SF 106	Internal Revenue Code (IRC) Update				-24.8	-35.5	-13.2
SF 295	Earned Income Tax Credit				-0.2	-30.2	-34.5
SF 318	Judicial Branch Revenue					-0.3	-0.3
SF 433	Targeted Jobs Withholding Changes					-1.0	-3.1
SF 438	Real Estate License Fees					0.1	0.1
SF 446	HHS Bill Cigarette/Tobacco Tax Transfer					-118.4	-117.2
SF 452	Standings						
	Dept. of Revenue Policy					-7.7	-8.1
	Historic Preservation Tax Credit						-0.2
	Food Bank Tax Credit						-0.1
	Total	\$ 0.0	\$ - 2.2	\$ - 5.5	\$ - 25.3	\$ - 249.6	\$ - 263.6

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State of Iowa Expenditure Limitation Calculation (Dollars in Millions)

	FY 2014						FY 2015					
	Gov Rec			Leg. Action			Gov Rec			Leg. Action		
	Amount	%	Expend. Limit									
Revenue Estimating Conference												
Receipts	\$ 8,001.2	99%	\$ 7,921.2	\$ 8,001.2	99%	\$ 7,921.2		99%	\$ 0.0		99%	\$ 0.0
Refund (Accrual Basis)	- 915.1	99%	- 905.9	- 915.1	99%	- 905.9		99%	0.0		99%	0.0
School Infras. Refunds (Accrual)	- 444.3	99%	- 439.9	- 444.3	99%	- 439.9		99%	0.0		99%	0.0
Accruals (Net)	- 1.3	99%	- 1.3	- 1.3	99%	- 1.3		99%	0.0		99%	0.0
Transfers	99.3	99%	98.3	99.3	99%	98.3		99%	0.0		99%	0.0
Total (Dec. 2012 Estimate)	\$ 6,739.8		\$ 6,672.4	\$ 6,739.8		\$ 6,672.4	\$ 7,009.4	99%	\$ 6,939.3	\$ 7,182.3	99%	\$ 7,110.5
Revenue Adjustments:												
Gov Rec Endow Iowa Tax Credit	\$ -0.2	100%	\$ -0.2	\$ 0.0	0%	\$ 0.0	\$ -0.4	100%	\$ -0.4	\$ 0.0	0%	\$ 0.0
HF 599 Ag. Assets Transfer Tax	0.0	0%	0.0	-0.8	100%	-0.8	0.0	0%	0.0	-1.2	100%	-1.2
HF 615 Innovation Fund Tax Credits	0.0	0%	0.0	0.0	0%	0.0	0.0	0%	0.0	-16.0	100%	-16.0
HF 620 IEDA Tax Credit Cap to \$170M	-1.0	100%	-1.0	-1.8	100%	-1.8	-3.9	100%	-3.9	-4.3	100%	-4.3
HF 625 School Tuition Organization Tax Credit	-1.0	100%	-1.0	0.0	0%	0.0	-1.2	100%	-1.2	-2.5	100%	-2.5
HF 630 Hydroelectricity Property Sales Tax Exemption	0.0	0%	0.0	-2.0	100%	-2.0	0.0	0%	0.0	-2.0	100%	-2.0
HF 638 Skilled Worker & Job Creation Fund	0.0	0%	0.0	-66.0	100%	-66.0	0.0	0%	0.0	-66.0	100%	-66.0
HF 638 Wagering Tax to RIIF	0.0	0%	0.0	-1.2	100%	-1.2	0.0	0%	0.0	-1.2	100%	-1.2
HF 648 Bond Repayment Revenue	0.0	0%	0.0	15.2	95%	14.4	0.0	0%	0.0	6.2	95%	5.9
SF 106 Internal Revenue Code (IRC) Update	0.0	0%	0.0	-35.5	100%	-35.5	0.0	0%	0.0	-13.2	100%	-13.2
SF 295 Earned Income Tax Credit	0.0	0%	0.0	-30.2	100%	-30.2	0.0	0%	0.0	-34.5	100%	-34.5
SF 318 Judicial Branch Revenue	0.0	0%	0.0	-0.3	100%	-0.3	0.0	0%	0.0	-0.3	100%	-0.3
SF 433 Targeted Jobs Withholding Changes	0.0	0%	0.0	-1.0	100%	-1.0	0.0	0%	0.0	-3.1	100%	-3.1
SF 438 Real Estate License Fees	0.0	0%	0.0	0.1	95%	0.1	0.0	0%	0.0	0.1	95%	0.1
SF 446 HHS Bill Cigarette/Tobacco Tax Transfer	0.0	0%	0.0	-118.4	100%	-118.4	0.0	0%	0.0	-117.2	100%	-117.2
SF 452 Standings	0.0	0%	0.0	0.0	0%	0.0	0.0	0%	0.0	0.0	0%	0.0
Dept. of Revenue Policy	0.0	0%	0.0	-7.7	100%	-7.7	0.0	0%	0.0	-8.1	100%	-8.1
Historic Preservation Tax Credit	0.0	0%	0.0	0.0	0%	0.0	0.0	0%	0.0	-0.2	100%	-0.2
Food Bank Tax Credit	0.0	0%	0.0	0.0	0%	0.0	0.0	0%	0.0	-0.1	100%	-0.1
Subtotal Revenue Adjustment	\$ -2.2		\$ -2.2	\$ -249.6		\$ -250.4	\$ -5.5		\$ -5.5	\$ -263.6		\$ -263.9
Transfer from Economic Emergency Fund	\$ 675.1	100%	\$ 675.1	\$ 408.7	100%	\$ 408.7	\$ 813.0	100%	\$ 813.0	\$ 447.8	100%	\$ 447.8
Total Adjustments	\$ 672.9		\$ 672.9	\$ 159.1		\$ 158.3	\$ 807.5		\$ 807.5	\$ 184.2		\$ 183.9
Expenditure Limitation	\$ 7,412.7		\$ 7,345.3	\$ 6,898.9		\$ 6,830.7	\$ 7,816.9		\$ 7,746.8	\$ 7,366.5		\$ 7,294.4

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State of Iowa Reserve Funds

(Dollars in Millions)

Cash Reserve Fund (CRF)	Actual FY 2012	FY 2013		FY 2014		FY 2015	
		Gov Rec	Leg. Action	Gov Rec	Leg. Action	Gov Rec	Leg. Action
Funds Available							
Balance Brought Forward	\$ 341.2	\$ 450.3	\$ 450.3	\$ 466.8	\$ 466.8	\$ 505.3	\$ 486.8
Gen. Fund Appropriation from Surplus	554.6	688.1	688.1	822.0	647.1	874.2	585.1
Intrastate Receipts (credited after close of FY)	0.5	0.0	0.0	0.0	0.0	0.0	0.0
Total Funds Available	<u>\$ 896.3</u>	<u>\$ 1,138.4</u>	<u>\$ 1,138.4</u>	<u>\$ 1,288.8</u>	<u>\$ 1,113.9</u>	<u>\$ 1,379.5</u>	<u>\$ 1,071.9</u>
Appropriations & Transfers							
Appropriations	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Total Appropriations & Transfers	<u>\$ 0.0</u>						
Reversions (credited after close of fiscal year)	3.2						
Excess Transferred to EEF	-449.2	-671.6	-671.6	-783.5	-627.1	-854.2	-553.0
Balance Carried Forward	<u>\$ 450.3</u>	<u>\$ 466.8</u>	<u>\$ 466.8</u>	<u>\$ 505.3</u>	<u>\$ 486.8</u>	<u>\$ 525.3</u>	<u>\$ 518.9</u>
<i>Maximum 7.5%</i>	\$ 446.6	\$ 466.8	\$ 466.8	\$ 505.3	\$ 486.8	\$ 525.3	\$ 518.9

Economic Emergency Fund (EEF)	Actual FY 2012	FY 2013		FY 2014		FY 2015	
		Gov Rec	Leg. Action	Gov Rec	Leg. Action	Gov Rec	Leg. Action
Funds Available							
Balance Brought Forward	\$ 99.1	\$ 151.0	\$ 151.0	\$ 155.6	\$ 155.6	\$ 168.4	\$ 162.3
Excess from Cash Reserve	449.2	671.6	671.6	783.5	627.1	854.2	553.0
Other Receipts (credited after close of fiscal year)	2.2	0.0	0.0	0.0	0.0	0.0	0.0
Total Funds Available	<u>\$ 550.5</u>	<u>\$ 822.6</u>	<u>\$ 822.6</u>	<u>\$ 939.1</u>	<u>\$ 782.7</u>	<u>\$ 1,022.6</u>	<u>\$ 715.3</u>
Appropriations & Transfers							
Excess Transferred to Taxpayer Trust Fund	\$ 0.0	\$ -60.0	\$ -60.0	\$ -60.0	\$ -60.0	\$ 0.0	\$ -60.0
Bond Repayment Fund	0.0	0.0	0.0	0.0	-116.1	0.0	0.0
Transfer to RIIF	0.0	-20.0	-20.0	0.0	0.0	0.0	0.0
SF 2071 - MH Property Tax Relief Fund	-7.2	0.0	0.0	0.0	0.0	0.0	0.0
Missouri River Flood Damage	-2.9	0.0	0.0	0.0	0.0	0.0	0.0
Executive Council - Performance of Duty	-8.0	-14.9	-14.9	-35.6	-35.6	-34.5	-34.5
Excess Transferred to General Fund	-381.4	-572.1	-572.1	-675.1	-408.7	-813.0	-447.8
Balance Carried Forward	<u>\$ 151.0</u>	<u>\$ 155.6</u>	<u>\$ 155.6</u>	<u>\$ 168.4</u>	<u>\$ 162.3</u>	<u>\$ 175.1</u>	<u>\$ 173.0</u>
<i>Maximum 2.5%</i>	\$ 148.9	\$ 155.6	\$ 155.6	\$ 168.4	\$ 162.3	\$ 175.1	\$ 173.0

Combined Reserve Fund Balances	Actual FY 2012	FY 2013		FY 2014		FY 2015	
		Gov Rec	Leg. Action	Gov Rec	Leg. Action	Gov Rec	Leg. Action
Cash Reserve Fund	\$ 450.3	\$ 466.8	\$ 466.8	\$ 505.3	\$ 486.8	\$ 525.3	\$ 518.9
Economic Emergency Fund	151.0	155.6	155.6	168.4	162.3	175.1	173.0
Total CRF and EEF	<u>\$ 601.3</u>	<u>\$ 622.4</u>	<u>\$ 622.4</u>	<u>\$ 673.7</u>	<u>\$ 649.1</u>	<u>\$ 700.4</u>	<u>\$ 691.9</u>

Taxpayer Trust Fund

(Dollars in Millions)

	<u>Estimated FY 2013</u>	<u>Gov Rec FY 2014</u>	<u>Leg. Action FY 2014</u>	<u>Gov Rec FY 2015</u>	<u>Leg. Action FY 2015</u>
Funds Available					
Balance Brought Forward	\$ 0.0	\$ 60.0	\$ 60.0	\$ 120.0	\$ 0.0
Economic Emergency Transfer	60.0	60.0	60.0	0.0	60.0
Reversion From Taxpayer Trust Fund Tax Credit Fund	0.0	0.0	0.0	0.0	31.9
Total Funds Available	<u>\$ 60.0</u>	<u>\$ 120.0</u>	<u>\$ 120.0</u>	<u>\$ 120.0</u>	<u>\$ 91.9</u>
Expenditures					
Transfer to Taxpayer Trust Fund Tax Credit Fund	\$ 0.0	\$ 0.0	\$ 120.0	\$ 0.0	\$ 91.9
Balance Carried Forward	<u>\$ 60.0</u>	<u>\$ 120.0</u>	<u>\$ 0.0</u>	<u>\$ 120.0</u>	<u>\$ 0.0</u>

Taxpayer Trust Fund Tax Credit Fund

(Dollars in Millions)

	<u>Estimated FY 2013</u>	<u>Leg. Action FY 2014</u>	<u>Leg. Action FY 2015</u>
Funds Available			
Balance Brought Forward	\$ 0.0	\$ 0.0	\$ 0.0
Transfer from Taxpayer Trust Fund (Transfer made in TY 2013)	0.0	120.0	91.9
Total Funds Available	<u>\$ 0.0</u>	<u>\$ 120.0</u>	<u>\$ 91.9</u>
Expenditures			
Transfer to General Fund (reimb. for payment of tax credits)	\$ 0.0	\$ 88.1	\$ 67.5
Reversion to the Taxpayer Trust Fund		31.9	24.4
Total Expenditures	<u>\$ 0.0</u>	<u>\$ 120.0</u>	<u>\$ 91.9</u>
Balance Carried Forward	<u>\$ 0.0</u>	<u>\$ 0.0</u>	<u>\$ 0.0</u>

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Adjusted Revenue Estimate and Reserve Fund Goal Calculations

(Dollars in Millions)

	FY 2012	FY 2013	FY 2014		FY 2015	
			Gov Rec	Leg. Action	Gov Rec	Leg. Action
REC Estimates	\$ 6,031.3	\$ 6,251.6	\$ 6,739.8	\$ 6,739.8	\$ 7,009.4	\$ 7,182.3
Revenue Adjustments	-77.2	-27.3	-2.2	-249.6	-5.5	-263.6
Adjusted Revenue Estimate	<u>\$ 5,954.1</u>	<u>\$ 6,224.3</u>	<u>\$ 6,737.6</u>	<u>\$ 6,490.2</u>	<u>\$ 7,003.9</u>	<u>\$ 6,918.7</u>
Reserve Fund Goals						
Cash Reserve Fund	\$ 446.6	\$ 466.8	\$ 505.3	\$ 486.8	\$ 525.3	\$ 518.9
Economic Emergency Fund	148.9	155.6	168.4	162.3	175.1	173.0
Total	<u>\$ 595.5</u>	<u>\$ 622.4</u>	<u>\$ 673.7</u>	<u>\$ 649.1</u>	<u>\$ 700.4</u>	<u>\$ 691.9</u>

Note: The adjusted revenue estimates for FY 2012 and FY 2013 are final, after the Governor's item vetoes.

Estimated Contingent Liabilities for State Tax Credits

(Dollars in Millions)

Tax Credit Program	FY 2012	FY 2013	FY 2014	FY 2014 Percent of Total
<u>Capped Programs</u>				
High Quality Job Program	\$ -7.7	\$ -45.9	\$ -58.4	15.2%
Enterprise Zone Program	-8.2	-38.2	-38.4	10.0%
Historic Preservation and Cultural and Entertainment District Tax Credit	-29.8	-32.2	-37.4	9.8%
Renewable Energy Tax Credit	-3.4	-9.0	-17.0	4.4%
Enterprise Zone Program - Housing Component	-7.1	-11.8	-12.2	3.2%
School Tuition Organization Tax Credit	-7.2	-8.6	-9.0	2.3%
Accelerated Career Education Tax Credit	-3.6	-5.4	-5.4	1.4%
Endow Iowa Tax Credit	-2.9	-4.8	-5.0	1.3%
Agricultural Assets Transfer Tax Credit	-2.2	-3.9	-4.9	1.3%
Venture Capital Tax Credit - Iowa Fund of Funds	0.0	-4.3	-4.0	1.0%
Redevelopment Tax Credit	-0.3	-0.1	-2.8	0.7%
Wind Energy Production Tax Credit	-0.8	-1.5	-1.5	0.4%
Solar Energy System Tax Credit	0.0	-0.8	-1.3	0.3%
Venture Capital Tax Credit - Qualified Bus. or Comm.-Seed Capital Fund	-0.5	-0.7	-1.3	0.3%
Wage-Benefits Tax Credit	-3.6	-2.2	-0.8	0.2%
Film, Television, and Video Project Promotion Program - Awarded	-0.3	-1.3	-0.3	0.1%
Venture Capital Tax Credit - Venture Capital Funds	-0.1	-0.2	-0.2	0.1%
Total Capped Programs	\$ -77.7	\$ -170.7	\$ -199.9	52.2%
<u>Uncapped Programs</u>				
Iowa Industrial New Job Training Program (260E)	\$ -49.9	\$ -51.0	\$ -51.6	13.5%
Research Activities Tax Credit	-35.9	-38.1	-40.9	10.7%
Earned Income Tax Credit	-30.6	-30.2	-26.4	6.9%
Supplemental Research Activities Tax Credit	-14.5	-15.8	-15.6	4.1%
Tuition and Textbook Tax Credit	-15.3	-15.1	-15.1	3.9%
Biodiesel Blended Fuel Tax Credit	-4.7	-6.4	-7.6	2.0%
Targeted Jobs Tax Credit from Withholding	-2.5	-4.6	-5.6	1.5%
Child and Dependent Care Tax Credit	-7.6	-6.3	-4.5	1.2%
New Jobs and Income Program	-10.4	-7.5	-4.4	1.1%
Ethanol Promotion Tax Credit	-3.3	-3.9	-2.7	0.7%
E85 Gasoline Promotion Tax Credit	-1.3	-1.4	-2.3	0.6%
Geothermal Heat Pump Tax Credit	0.0	-1.2	-1.8	0.5%
New Capital Investment Program	-0.4	-0.8	-1.6	0.4%
Charitable Conservation Contribution Tax Credit	-0.6	-0.8	-1.0	0.3%
Volunteer Firefighter and EMS Tax Credit	0.0	0.0	-0.9	0.2%
Early Childhood Development Tax Credit	-0.8	-0.5	-0.5	0.1%
E15 Gasoline Promotion Tax Credit	0.0	0.0	0.0	0.0%
Ethanol Blended Gasoline Tax Credit	0.0	0.0	0.0	0.0%
Total Uncapped Programs	\$ -177.8	\$ -183.5	\$ -181.7	47.4%
<u>Other Programs</u>				
Film Program - Under Review	0.0	-1.3	-1.4	0.4%
Funds Recovered from Defaulted Awards	0.2	0.0	0.0	0.0%
Tax Credit Program Total	\$ -255.3	\$ -355.5	\$ -383.0	100.0%

Notes:

Estimates are based on the Contingent Liabilities Report provided by the Department of Revenue in December 2012.

FY 2012 is based on actual claims made by taxpayers, although the amounts may not reflect the amount of awards issued. The FY 2012 numbers may increase as additional tax credit claims are verified.

The numbers may not equal totals due to rounding.