

Property Tax Credit Fund

	Actual FY 2008	Estimated FY 2009	Gov. Rec. FY 2010	Legislative Action FY 2010
Resources				
Beginning Balance	\$ 1,682,157	\$ 6,137,043	\$ 3,788,886	\$ 3,788,886
Revenues				
Transfer from General Fund Surplus	131,868,964	99,849,544	0	0
General Fund Appropriation	28,000,000	43,734,000	106,173,400	101,395,597
Salary Adj. Fund Transfer (Gen. Fund)	0	13,937,263	0	0
Cash Reserve Fund	0	0	0	54,684,481
Balance Adjustment	18,539	0	0	0
Total Available Resources	<u>\$ 161,569,660</u>	<u>\$ 163,657,850</u>	<u>\$ 109,962,286</u>	<u>\$ 159,868,964</u>
Expenditures				
Appropriations				
Department of Revenue				
Homestead Property Tax Credit	99,254,781	99,254,781	49,348,103	100,658,781
Ag, Land & Family Farm Tax Credits	34,610,183	34,610,183	34,610,183	34,610,183
Military Service Tax Credit	2,800,000	2,800,000	2,800,000	2,400,000
Elderly and Disabled Tax Credit	<u>23,204,000</u>	<u>23,204,000</u>	<u>23,204,000</u>	<u>22,200,000</u>
Total Appropriations	<u>159,868,964</u>	<u>159,868,964</u>	<u>109,962,286</u>	<u>159,868,964</u>
Reversions	<u>-4,436,347</u>	<u>0</u>	<u>0</u>	<u>0</u>
Ending Balance	<u><u>\$ 6,137,043</u></u>	<u><u>\$ 3,788,886</u></u>	<u><u>\$ 0</u></u>	<u><u>\$ 0</u></u>