

**Estimated Condition of the General Fund**  
**April 30, 2009**  
(Dollars in Millions)

	Actual FY 2008	FY 2009		FY 2010	
		Revised Gov Rec	Legislative Action	Revised Gov Rec	Legislative Action
<b>Funds Available:</b>					
Receipts and Transfers	\$ 6,783.2	\$ 7,087.9	\$ 7,087.9	\$ 6,970.2	\$ 6,970.2
Tax Refunds	- 674.8	- 760.0	- 760.0	- 821.0	- 821.0
School Infras. Refunds (Accrual)		- 357.5	- 357.5	- 401.9	- 401.9
Accruals	- 24.0	- 0.1	- 0.1	8.6	8.6
Revenue Adjustments		18.0	22.7	230.1	99.5
<b>Total Funds Available</b>	<b>6,084.4</b>	<b>5,988.3</b>	<b>5,993.0</b>	<b>5,986.0</b>	<b>5,855.4</b>
<b>Expenditure Limitation</b>				<b>5,926.1</b>	<b>5,795.2</b>
<b>Estimated Appropriations and Expenditures:</b>					
Appropriations	5,898.4	6,130.9	6,133.0	5,936.1	5,768.3
Standing Appropriation Adjustments		21.0	18.5		
Supplemental Appropriations (HF 414)		17.3	17.3		
1.5% Across-the-Board Reduction		- 89.1	- 89.1		
Deappropriations (HF 414)		- 30.3	- 30.3		
Deappropriations (Medicaid & School Aid)			- 92.0		
Additional Deappropriations (repl with ARRA funding)		- 111.0			
Supplemental Appropriations		2.2	3.5		
Reorganization, Efficiency/Furloughs				- 10.0	
<b>Total Appropriations</b>	<b>5,898.4</b>	<b>5,940.9</b>	<b>5,960.9</b>	<b>5,926.1</b>	<b>5,768.3</b>
Reversions	- 10.4	- 12.5	- 12.5	- 12.5	- 12.5
<b>Net Appropriations</b>	<b>5,888.0</b>	<b>5,928.4</b>	<b>5,948.4</b>	<b>5,913.6</b>	<b>5,755.8</b>
<b>Ending Balance - Surplus</b>	<b>\$ 196.4</b>	<b>\$ 59.9</b>	<b>\$ 44.6</b>	<b>\$ 72.4</b>	<b>\$ 99.6</b>
Below (Over) Expenditure Limit				<b>\$ 0.0</b>	<b>\$ 26.9</b>
<b>Appropriations/Transfers to Other Funds</b>					
Property Tax Credit Fund	\$ 99.8	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0
Senior Living Trust Fund	48.3	30.0	22.3	36.2	24.6
Cash Reserve Fund	48.3	30.0	22.3	36.2	75.0
<b>Total</b>	<b>\$ 196.4</b>	<b>\$ 59.9</b>	<b>\$ 44.6</b>	<b>\$ 72.4</b>	<b>\$ 99.6</b>

Numbers may not equal totals due to rounding.

**State of Iowa**  
**General Fund Revenue Adjustments**  
(Dollars in Millions)

		<u>FY 2009</u>		<u>FY 2010</u>	
		<u>Revised Gov Rec</u>	<u>Legislative Action</u>	<u>Revised Gov Rec</u>	<u>Legislative Action</u>
<b>Revenue Adjustments</b>					
<b><u>Bill No.</u></b>					
Gov Rec	Cap Research and Activities Tax Credit	\$ 0.0	\$ 0.0	\$ 13.0	\$ 0.0
HF 414	Innovations Fund Payments			0.8	0.8
HF 809	Eliminate GEMS Allocation from Indirect Costs				0.2
HF 809	Credit Union Division Fees				-1.7
HF 809	Consumer Advocate Fees				-3.1
HF 809	Insurance Division Fees				-4.9
HF 809	Utilities Division Fees				-7.8
HF 809	Banking Division Fees				-8.7
HF 811	Gamblers Assistance Fund			6.5	6.5
HF 811	Child Care Tax Credit			2.6	2.6
HF 817	Renewable Components Credit				1.0
HF 822	Master Settlement Tobacco Payment	18.0	21.9		
SF 389	Health Care Omnibus - Individual Income Tax				-0.3
SF 478	Cash Reserve Fund			182.2	65.0
SF 478	Federal Economic Stimulus and Jobs Holding Fund			10.0	12.4
SF 478	Casual Sales Exemption of ATV's				0.5
SF 478	Court Fee Increases		0.8		16.7
SF 478	Data Mining and Predictive Modeling				2.0
SF 478	Veterans Construction Federal Reimbursement				0.7
SF 478	Contractor Registration Fees				-0.2
SF 478	Youth Athletic Association Sales Tax				-0.2
SF 483	Cap Tax Credits/Net Oper. Loss Carry Back Refunds			15.0	18.0
<b>Total Revenue Adjustments</b>		<u>\$ 18.0</u>	<u>\$ 22.7</u>	<u>\$ 230.1</u>	<u>\$ 99.5</u>

**State of Iowa**  
**General Fund Appropriations**  
(Dollars in Millions)

<b>Appropriations by Subcommittee</b>	<b>FY 2009</b>			<b>FY 2010</b>	
	Actual	Revised	Legislative	Revised	Legislative
	FY 2008	Gov Rec	Action	Gov Rec	Action
Administration and Regulation	\$ 96.3	\$ 97.5	\$ 97.5	\$ 93.3	\$ 67.8
Agriculture and Natural Resources	43.6	51.5	51.5	38.2	39.4
Economic Development	41.0	48.2	48.2	47.2	45.5
Education	1,175.4	1,270.8	1,270.7	917.3	907.8
Health and Human Services	1,184.0	1,158.0	1,224.6	1,404.8	1,254.1
Justice System	670.9	688.1	685.9	668.8	677.5
Transportation & Infrastructure	0.0	0.0	0.0	0.0	1.5
Unassigned Standings	2,687.2	2,626.8	2,671.0	2,766.5	2,774.7
Governor's Appropriation Adjustments	0.0	0.0	0.0	- 10.0	0.0
Supplementals & Deappropriations	0.0	0.0	- 88.5	0.0	0.0
<b>Total Gen Fund Appropriations</b>	<b>\$ 5,898.4</b>	<b>\$ 5,940.9</b>	<b>\$ 5,960.9</b>	<b>\$ 5,926.1</b>	<b>\$ 5,768.3</b>

	<b>FY 2009</b>		<b>FY 2010</b>		FY09 vs FY10 Leg. Action	Percent Change
	Revised Gov Rec	Legislative Action	Revised Gov Rec	Legislative Action		
<b>ARRA Funding (Total avail = \$883.6 mil)</b>						
Medicaid	\$ 127.5	\$ 110.0	\$ 159.6	\$ 144.9	\$ 34.9	
Education Stabilization	44.4	40.0	289.1	321.0	281.0	
Government Stabilization	0.0	0.0	86.0	63.4	63.4	
Total	\$ 171.9	\$ 150.0	\$ 534.7	\$ 529.3	\$ 379.3	
<b>Total Gen. Fund Approp &amp; ARRA Funding</b>	<b>\$ 6,112.8</b>	<b>\$ 6,110.9</b>	<b>\$ 6,460.8</b>	<b>\$ 6,297.6</b>	<b>\$ 186.7</b>	<b>3.1%</b>

**ARRA Funding Remaining for FY 2011:**

	Revised Gov Rec	Legislative Action
Medicaid	\$ 72.1	\$ 156.3
Education Stabilization	52.9	25.4
Government Stabilization	0.0	22.6
Total	<b>\$ 125.0</b>	<b>\$ 204.3</b>

## State of Iowa Reserve Funds

(Dollars in Millions)

	Actual FY 2008	Estimated FY 2009	Rev Gov Rec FY 2010	Leg Action FY 2010
<b>Senior Living Trust Fund (SLTF) Requirement</b>				
Balance Brought Forward	\$ 110.7	\$ 183.1	\$ 251.8	\$ 251.8
Revenues:				
Gen. Fund Appropriation from Surplus	53.5	48.3	30.0	22.3
Economic Emergency Fund Excess	18.9	20.4	0.0	0.0
Cumulative Repayment Balance	<u>\$ 183.1</u>	<u>\$ 251.8</u>	<u>\$ 281.8</u>	<u>\$ 274.1</u>
<i>Maximum \$300.0 million</i>				
	Actual FY 2008	Estimated FY 2009	Rev Gov Rec FY 2010	Leg Action FY 2010
<b>Cash Reserve Fund (CRF)</b>				
Balance Brought Forward	\$ 401.3	\$ 444.3	\$ 465.2	\$ 465.2
Revenues:				
Gen. Fund Appropriation from Surplus	76.2	48.3	30.0	22.3
Total Funds Available	477.5	492.6	495.2	487.5
Adjustments				
Transfer to General Fund (SF 478)	0.0	0.0	-182.2	-65.0
Appropriation to Executive Council (SF 478)				-25.6
Property Tax Credit Appropriation (SF 478)				-54.7
Total Adjustments	0.0	0.0	-182.2	-145.3
Excess Transferred to EEF	- 33.2	- 27.4		
Balance Carried Forward	<u>\$ 444.3</u>	<u>\$ 465.2</u>	<u>\$ 313.0</u>	<u>\$ 342.2</u>
<i>Maximum 7.5%</i>				
	Actual FY 2008	Estimated FY 2009	Rev Gov Rec FY 2010	Leg Action FY 2010
<b>Economic Emergency Fund (EEF)</b>				
Balance Brought Forward	\$ 133.8	\$ 148.1	\$ 99.1	\$ 99.1
Estimated Revenues:				
Excess from Cash Reserve	33.2	27.4	0.0	0.0
Total Funds Available	167.0	175.5	99.1	99.1
Excess Transferred to SLTF	-18.9	-20.4		
Rebuild Iowa Appropriation		-56.0		
Balance Carried Forward	<u>\$ 148.1</u>	<u>\$ 99.1</u>	<u>\$ 99.1</u>	<u>\$ 99.1</u>
<i>Maximum 2.5%</i>				
	Actual FY 2008	Estimated FY 2009	Rev Gov Rec FY 2010	Leg Action FY 2010
<b>Summary</b>				
Total Combined Balances	592.4	564.3	412.1	441.3
Total Combined Goal	592.4	620.3	598.7	585.5
Difference	<u>\$ 0.0</u>	<u>\$ - 56.0</u>	<u>\$ - 186.6</u>	<u>\$ - 144.2</u>

## ***Expenditure Limitation Calculation***

(Dollars in Millions)

		<b>Fiscal Year 2010</b>		
		<u>Amount</u>	<u>%</u>	<u>Expend. Limit</u>
Revenue Estimating Conference (March 2009 Est.)		\$ 6,970.2	99%	\$ 6,900.5
Refund of Taxes		- 821.0	99%	- 812.8
School Infras. Refunds (Accrual)		- 401.9	99%	- 397.9
Accrued Revenue Changes		8.6	99%	8.5
Total		<u>\$ 5,755.9</u>		<u>\$ 5,698.3</u>
<b><u>Revenue Adjustments:</u></b>				
HF 414	Innovations Fund Payments	\$ 0.8	95%	\$ 0.8
HF 809	Eliminate GEMS Allocation from Indirect Costs	0.2	95%	0.2
HF 809	Credit Union Division Fees	-1.7	100%	- 1.7
HF 809	Consumer Advocate Fees	-3.1	100%	- 3.1
HF 809	Insurance Division Fees	-4.9	100%	- 4.9
HF 809	Utilities Division Fees	-7.8	100%	- 7.8
HF 809	Banking Division Fees	-8.7	100%	- 8.7
HF 811	Gamblers Assistance Fund	6.5	95%	6.2
HF 811	Child Care Tax Credit	2.6	99%	2.6
HF 817	Renewable Components Credit	1.0	95%	1.0
SF 389	Health Care Omnibus - Individual Income Tax	- 0.3	100%	- 0.3
SF 478	Cash Reserve Fund	65.0	99%	64.4
SF 478	Court Fee Increases	16.7	95%	15.9
SF 478	Federal Economic Stimulus and Jobs Holding Fund	12.4	95%	11.8
SF 478	Data Mining and Predictive Modeling	2.0	95%	1.9
SF 478	Veterans Construction Federal Reimbursement	0.7	95%	0.7
SF 478	Casual Sales Exemption of ATV's	0.5	95%	0.5
SF 478	Contractor Registration Fees	- 0.2	100%	- 0.2
SF 478	Youth Athletic Association Sales Tax	- 0.2	100%	- 0.2
SF 483	Cap Tax Credits/Net Oper. Loss Carry Back Refunds	18.0	99%	17.8
Total Adjustments		<u>\$ 99.5</u>		<u>\$ 96.9</u>
Expenditure Limitation		<u><u>\$ 5,855.4</u></u>		<u><u>\$ 5,795.2</u></u>

**STATE OF IOWA**  
**Draft Preliminary Estimates**  
**FY 2011 General Fund Built-in Expenditures**  
(Dollars in Millions)  
**28-Apr-09**

<u>Incremental Built-in Changes</u>	<u>LSA</u> <u>Estimates</u>
1. Education - K-12 School Foundation Aid	\$ 99.6
2. Education - Instructional Support	1.1
3. Education - Voluntary Preschool	4.6
4. Human Services - Medical Assistance	57.0
5. Human Services - State Children's Health Insurance - hawk-i	6.5
6. Human Services - Covering All Children	14.0
7. Human Services - Mental Health Growth Factor	8.3
8. Revenue - Homestead Tax Credit	75.3
9. Revenue - Agricultural Land Tax Credit	17.1
10. Revenue - Elderly and Disabled Credit	8.1
11. Revenue - Military Service Tax Credit	0.9
12. Executive Council - Performance of Duty	25.6
13. Management - State Appeal Board Claims	4.0
14. Public Health - Substance Abuse	2.0
15. Grow Iowa Values Fund	50.0
16. Technology Reinvestment Fund	17.5
<b>Subtotal</b>	<b>\$ 391.6</b>
<u>Shortfalls Related to Using FY 2010 ARRA Funds</u>	
17. Education - K-12 School Foundation Aid	\$ 202.5
18. Regents Institutions	80.3
19. Community Colleges	25.6
20. Education - Instructional Support	13.1
21. Inspections & Appeals	0.4
22. Department of Management	0.2
23. Legislative Services Agency	0.1
24. Corrections Institutions	14.0
25. Public Defense/Public Safety	0.9
26. DHS - Medicaid	144.9
27. DHS - Medicaid and hawk-i	12.5
28. DHS - Property Relief Tax	10.5
29. DHS - Other Programs	3.6
30. Public Health ARRA	3.0
<b>Subtotal</b>	<b>\$ 511.6</b>
 <b>Total</b>	 <b>\$ 903.2</b>
<b>FY 2011 Available ARRA Stimulus Funds</b>	
Medicaid	\$ 75.0
Medicaid (Unemployment)	81.3
Education Stabilization	25.4
Government Stabilization	22.6
<b>FY 2011 Federal ARRA Stimulus Funds</b>	<b>\$ 204.3</b>
 <b>Net Built-in Increases</b>	 <b>\$ 698.9</b>