WHEREAS, A competitive and dynamic environment for job creators is needed to achieve our
goal of 200,000 new jobs for Iowans and a 25% increase in family incomes over the
next five years; and

WHEREAS, a vibrant and dynamic economy is of vital importance to the people of Iowa and
fosters an essential environment for the creation of jobs to benefit Iowans; and

WHEREAS, economic development is an important public purpose in which both the public and
private sectors have important roles to play; and

WHEREAS, according to Iowa Code section 15.101, “economic development is an important
public purpose and that both the public and private sectors have a shared interest in
fostering the economic vitality of the state;” and

WHEREAS, collaboration between government and private sector job creators, in the form of a
public-private partnership was furthered by the laws of the first session of the
Eighty-Fourth General Assembly which created a public-private partnership for
economic development in Iowa; and

WHEREAS, the public-private collaboration encouraged by House File 590 (2011) will require
the guidance, vision, and planning abilities that only a council of successful private
sector business people can provide.

NOW, THEREFORE, I, Terry E. Branstad, Governor of the State of Iowa, declare that job
creation, economic development and economic growth should be encouraged in the State of Iowa.
I hereby order the creation of the Governor’s Iowa Partnership for Economic Progress ("IPEP").

1. Purpose: IPEP shall serve as an advisory body within state government and function on a
continuing basis for the study and recommendation of solutions and policy alternatives for
issues arising in the area of economic development. The partnership shall focus on job
creation, identifying emerging global markets, harnessing competitive economic forces,
increasing the income of Iowa families and growing the Iowa economy.

2. Organization: IPEP shall be composed of no more than 15 members appointed by the
Governor. Each member will serve at the pleasure of the Governor without compensation
and in an advisory capacity.
   a. The IPEP board shall include the following ex-officio, non-voting members: the
      chair of the economic authority board, the head of the non-profit organization
      known as the Iowa Innovation Corporation, the director of the economic
development authority and the Governor, or the Governor’s designee.
   b. The IPEP board shall include the following members: eleven additional IPEP board
      members who are actively engaged in the private, for-profit sector of the economy
      or have experience in private sector job creation, economic development or other
      related fields. These board members for the partnership shall be appointed by the
Governor for staggered terms of two years to begin at 12:01 a.m. on November 1 in the year of appointment and expire at midnight on October 31 in the year of expiration. Initially, terms of members will be staggered with five members appointed to an initial one year term and six members appointed to an initial two year term.

Six members of the IPEP board constitute a quorum and the affirmative vote of a majority of the appointed members is necessary for any action taken by the board. The majority shall not include any member who has a conflict of interest and a statement by a member of a conflict of interest shall be conclusive for this purpose. A vacancy in the membership does not impair the ability of a quorum to exercise all rights and perform all duties of the partnership.

The economic development authority shall provide staff support to IPEP, as needed, to enable IPEP to fulfill its responsibilities.

3. Goals: The IPEP board shall have the following duties:
   a. hold meetings for the purposes of carrying out its advisory functions; and
   b. develop a strategic vision for economic development and private-sector job creation in Iowa; and
   c. reach other goals and objectives as requested by the office of the Governor.

All agencies, departments and boards of the State of Iowa shall cooperate fully with IPEP. IPEP may seek the expertise and services of individuals and entities outside its membership for research, advice and other needs, as required to accomplish its mission.

IN TESTIMONY WHEREOF, I HAVE HEREBY SUBSCRIBED MY NAME AND CAUSED THE GREAT SEAL OF THE STATE OF IOWA TO BE AFFIXED. DONE AT DES MOINES THIS 24th DAY OF OCTOBER IN THE YEAR OF OUR LORD TWO THOUSAND ELEVEN.

TERRY E. BRANSTAD
GOVERNOR OF IOWA

ATTEST:

MATT SCHULTZ
SECRETARY OF STATE