

**IOWA COLLEGE STUDENT AID COMMISSION**  
**Registered Nurse and Nurse Educator Loan Forgiveness Program**  
**Annual Report – FY 2018**

Iowa Code, section 261.116, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.116

5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In Fiscal Year 2018 the maximum award was \$7,466 (the average amount of tuition at Iowa's Regent Universities for the 2017-18 academic year).

A total of 21 applicants received loan forgiveness totaling \$57,946 in FY 2018, consisting of 21 nurse educators and 0 registered nurses. The average forgiveness award was \$2,759.

Fiscal Year 2018 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients were employed as nurse educators by the following colleges/universities:

Briar Cliff University - 2  
Des Moines Area Community College - 6  
Indian Hills Community College - 2  
Kirkwood Community College - 1  
Northeast Iowa Community College (Calmar) - 1  
Southeastern Community College - 1  
St Luke's College - 1  
University of Iowa - 4  
Coe College - 1  
Kaplan University - 1  
Western Iowa Tech Community College – 1

Senate File 2415 (Education Appropriations bill) replaced the Registered Nurse and Nurse Educator Loan Forgiveness Program with the Health Care Loan Repayment

Program, effective 7/1/2018. Fiscal Year 2018 is the final year of operation for the Registered Nurse and Nurse Educator Loan Forgiveness Program. Although, registered nurses and nurse educators are eligible to apply for the Health Care Loan Repayment Program.