

**Governing Iowa's public
universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Western Iowa Regents Resource Center



Michael J. Richards, MD, President, *West Des Moines*
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Larry McKibben, JD, *Marshalltown*

Mark J. Braun, Executive Director

September 26, 2018

Mr. Charlie Smithson
Secretary of the Senate
State Capitol Building
Des Moines, IA 50319

Ms. Carmine Boal
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

RE: Public Fund Iran Divestment Report

Dear Members of the Iowa General Assembly:

Pursuant to Iowa Code §12H.5, enclosed is the Public Fund Iran Divestment Report for FY 2018.

If you have any questions or need more information, please don't hesitate to contact this office.

Sincerely,

Mark J. Braun

\\Box Sync\Board of Regents Shared\BF\Legislative\2018 session\Reports\

Attachments

cc: Robin Madison
Legislative Liaisons
Legislative Log

Board of Regents, State of Iowa

IRAN Divestment

A. Total Universe of Companies Per Conflict Resolution Network

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2018

C. Total Positions Divested

| Company | Security | Manager | Category | Active/Inactive | Shares | Book Cost | Principal Rec'd | Gain/Loss |
|---------|----------|---------|----------|-----------------|--------|---|-----------------|-----------|
| | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | Average Cost of the shares | - | |
| | | | | | | Proceeds | - | |
| | | | | | | Difference between Cost of shares and Sale of shares: | | - |

No funds required divestment

Board of Regents Iran Prohibited Company Holdings

As of June 30, 2018

DIRECT HOLDINGS:

Regent universities have no direct holdings in Iran prohibited companies

INDIRECT HOLDINGS:

| Company | Market Values | |
|---|---------------|--------------|
| | SUI | ISU |
| Aban Offshore Ltd. | | |
| Arabian Pipes Co | | |
| Bilfinger SE | \$ 1,610 | \$ 757 |
| Capital Product Partners LP | | |
| Chadormalu Mineral & Ind. Co. | | |
| China Camc Engineering Co. Ltd | | |
| China Nonferrous Metal Industry's Foreign Eng. And Const. Co. Ltd. | | |
| China Oilfield Services | \$ 9,348 | \$ 1,736 |
| China Petroleum & Chemical Corp | \$ 380,218 | \$ 149,232 |
| China Railway Group Ltd | \$ 32,189 | \$ 5,992 |
| Chiyoda Corporation | \$ 5,226 | \$ 1,795 |
| Daelim Industrial | \$ 10,329 | \$ 1,916 |
| Daewoo Engineering & Construction | \$ 4,898 | \$ 918 |
| Danieli & C | \$ 1,044 | \$ 490 |
| DNO ASA | \$ 1,342 | \$ 630 |
| F.L.Smith & Co. AS | \$ 2,639 | \$ 1,240 |
| Gazprom OAO | \$ 231,908 | \$ 68,442 |
| Gruppo Waste Italia SpA | | |
| Hyundai Corporation | | |
| Hyundai Engineering and Construction | \$ 21,310 | \$ 3,937 |
| Hyundai Mobis | \$ 394,292 | \$ 326,490 |
| Hyundai Motor | \$ 118,000 | \$ 21,817 |
| Indian Oil Corporation Ltd. | \$ 127,651 | \$ 37,068 |
| Inpex Corporation | \$ 11,216 | \$ 5,270 |
| Inter Rao Ues JSC | \$ 11,247 | \$ 2,012 |
| Japan Drilling Co., Ltd. | | |
| Japan Petroleum Exploration Co., Ltd. | \$ 1,682 | \$ 405 |
| Kobe Steel Ltd | \$ 14,962 | \$ 2,773 |
| Korea Electric Power | \$ 41,133 | \$ 7,816 |
| Korea Gas Corporation | \$ 8,541 | \$ 1,580 |
| Maire Tecnimont S.p.A. | \$ 21,846 | \$ 272 |
| Man SE | \$ 110,417 | \$ 4,058 |
| Marubeni Corporation | \$ 9,904 | \$ 32,839 |
| Mitsubishi Materials Corporation | \$ 18,927 | \$ 1,486 |
| Motor Sich | | |
| Norinco Intl Cooperation Ltd | | |
| Oil & Natural Gas Corporation Ltd. | \$ 1,752 | \$ 5,356 |
| Oil India Ltd | \$ 44,222 | \$ 422 |
| OMV AG | \$ 1,336 | \$ 8,230 |
| Outotec | \$ 324,025 | \$ 628 |
| PetroChina Co. Ltd. | \$ 42,982 | \$ 130,834 |
| PJSC Tatneft | \$ 14,748 | \$ 8,109 |
| Polskie Gornictwo Naftowe I Gazownictwo SA | \$ 8,663 | \$ 1,300 |
| Porsche Automobil Holding SE | \$ 53,091 | \$ 9,870 |
| Posco | \$ 183,095 | \$ 58,319 |
| Posco Daewoo Corp | \$ 5,114 | \$ 949 |
| Power Construction Corporation of China, Ltd. | | |
| Poyry Plc | | |
| Royal Dutch Shell PLC | \$ 1,672,018 | \$ 468,809 |
| Shipping Corporation of India, Ltd | \$ 95 | \$ 45 |
| Siemens AG | \$ 548,663 | \$ 101,903 |
| Sinopec | \$ 7,834 | \$ 1,488 |
| Sk Holdings Co. Ltd. | | |
| Sojitz Corp | \$ 40,875 | \$ 4,687 |
| Total SA | | |
| United Aircraft Corporation | | |
| Volkswagen AG | \$ 129,109 | \$ 20,305 |
| Zio Podolsk Machinery Plant | | |
| | \$ 4,669,499 | \$ 1,502,227 |