

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Saturday, June 30, 2018

	Qtr Ended 6/30/2018	Year to Date 2018
Operating revenues:		
Instant-scratch ticket sales	63,291,335.73	244,260,963.73
InstaPlay sales	2,811,050.00	9,733,769.00
Pick 3 sales	1,919,052.50	7,705,163.00
Powerball sales	10,309,899.00	58,471,047.50
Mega Millions Sales	4,387,827.00	21,293,740.00
Hot Lotto sales	-	3,761,425.00
Pick 4 sales	1,044,625.00	4,341,103.00
Lucky for Life sales	1,422,772.00	5,600,490.00
Lotto America sales	1,868,725.00	4,872,494.00
Pull-tab sales	3,419,668.56	10,916,691.67
Application fees	875.00	3,725.00
Other	2,064.43	8,135.30
Total operating revenues	<u>90,477,894.22</u>	<u>370,968,747.20</u>
Operating expenses:		
Scratch ticket prizes	40,138,095.67	160,144,267.81
InstaPlay prizes	1,863,025.99	6,351,026.09
Pick 3 prizes	1,139,921.50	4,567,777.80
Powerball prizes	5,173,809.42	28,512,041.42
Mega Millions prizes	2,249,999.92	10,764,359.06
Hot Lotto prizes	189,511.68	1,782,452.18
Pick 4 prizes	560,130.00	2,519,311.80
All or Nothing prizes	56,248.73	(31,061.09)
Lucky for Life prizes	807,809.13	3,305,690.74
Lotto America prizes	934,362.50	2,436,247.00
Pull-tab prizes	2,142,993.77	6,826,208.15
VIP Club prize expense	49,052.62	197,001.06
Promotional prize expense	28,021.45	115,749.86
Advertising/publicity	1,740,493.74	7,162,017.78
Retailer compensation expense	5,930,217.77	24,213,812.03
Ticket expense	748,769.85	3,170,681.81
Vendor compensation expense	2,073,248.90	8,227,402.92
Salary and benefits	2,996,928.19	10,936,612.42
Travel	82,782.70	256,766.19
Supplies	86,726.24	157,977.57
Printing	1,276.00	10,087.74
Postage	731.89	5,560.85
Communications	65,023.77	170,146.00
Rentals	75,137.75	305,224.78
Utilities	24,810.18	95,756.58
Professional fees	38,677.31	157,930.02
Vending machine maintenance	61,671.00	294,907.33
Outside services and repairs	230,272.29	827,274.28
Data processing	31,093.35	94,977.05
Equipment	167,413.41	610,776.45
Reimbursement to other state agencies	121,992.22	440,448.68
Depreciation	133,547.86	546,260.22
Other	(17,845.71)	57,646.94
MUSL/Lotto administrative expense	1,956.43	8,055.58
Total operating expenses	<u>69,927,907.52</u>	<u>285,241,395.10</u>
Operating income	<u>20,549,986.70</u>	<u>85,727,352.10</u>
Non-operating revenue (expenses):		
Proceeds provided to State General Fund	(21,481,844.19)	(84,596,199.72)
Proceeds provided to Veteran's Trust Fund	-	(2,500,000.00)
Interest income	158,947.46	313,693.60
Gain (Loss) on disposal of capital assets	1,650.00	(139,571.99)
Net non-operating revenues (expenses)	<u>(21,321,246.73)</u>	<u>(86,922,078.11)</u>
Change in net position	(771,260.03)	(1,194,726.01)
Net position beginning of period, as restated	<u>5,721,453.73</u>	<u>6,144,919.71</u>
Net position end of period	<u>4,950,193.70</u>	<u>4,950,193.70</u>