

IOWA COLLEGE STUDENT AID COMMISSION
Registered Nurse and Nurse Educator Loan Forgiveness Program
Annual Report – FY 2017

Iowa Code, section 261.116, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.116

5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In Fiscal Year 2017 the maximum award was \$7,108 (the average amount of tuition at Iowa's Regent Universities for the 2016-17 academic year).

A total of 26 applicants received loan forgiveness totaling \$77,282 in FY 2017, consisting of 26 nurse educators and 0 registered nurses. The average forgiveness award was \$2,972.

Fiscal Year 2017 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients graduated from the following Iowa colleges:

Allen College
Briar Cliff University
Iowa Lakes Community College
Kaplan University
Mount Mercy University
North Iowa Area Community College
University of Iowa

Fiscal Year 2017 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

Briar Cliff University -2
Des Moines Area Community College - 5
Indian Hills Community College - 4

Iowa Central Community College -1
Kirkwood Community College -1
Northeast Iowa Community College (Peosta) -1
Northeast Iowa Community College (Calmar) -1
Southeastern Community College -1
St Luke's College -2
University of Iowa -4
Ellsworth Community College -1
Grand View University -1
Coe College -1
Kaplan University -1