

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Saturday, September 30, 2017

	<u>Qtr Ended 9/30/2017</u>
Operating revenues:	
Instant-scratch ticket sales	\$56,047,262.00
InstaPlay sales	2,365,866.00
Pick 3 sales	1,911,867.50
Powerball sales	20,192,354.00
Mega Millions Sales	5,016,038.00
Hot Lotto sales	2,842,544.00
Pick 4 sales	1,094,186.50
Lucky for Life sales	1,348,260.00
Pull-tab sales	2,486,822.85
Application fees	700.00
Other	1,792.05
Total operating revenues	<u>93,307,692.90</u>
Operating expenses:	
Scratch ticket prizes	37,055,224.50
InstaPlay prizes	1,554,514.05
Pick 3 prizes	1,129,900.50
Powerball prizes	9,876,714.50
Mega Millions prizes	2,421,957.00
Hot Lotto prizes	1,394,610.00
Pick 4 prizes	646,986.90
All or Nothing prizes	(8,712.00)
Lucky for Life prizes	879,567.60
Pull-tab prizes	1,550,956.44
VIP Club prize expense	27,348.44
Promotional prize expense	27,485.00
Advertising/publicity	1,895,044.76
Retailer compensation expense	6,017,773.48
Ticket expense	707,820.10
Vendor compensation expense	1,897,507.86
Salary and benefits	2,644,889.52
Travel	67,060.91
Supplies	33,190.65
Printing	5,812.00
Postage	826.54
Communications	35,609.99
Rentals	76,903.89
Utilities	27,154.42
Professional fees	29,248.94
Vending machine maintenance	105,515.28
Outside services and repairs	203,881.00
Data processing	21,440.84
Equipment	123,287.23
Reimbursement to other state agencies	89,650.81
Depreciation	138,159.49
Other	24,072.81
MUSL/Lotto administrative expense	1,839.26
Total operating expenses	<u>70,703,242.71</u>
Operating income	<u>22,604,450.19</u>
Non-operating revenue (expenses):	
Proceeds provided to State General Fund	(20,116,751.02)
Proceeds provided to Veteran's Trust Fund	(2,500,000.00)
Interest income	56,710.02
Gain (Loss) on disposal of capital assets	(98,600.65)
Net non-operating revenues (expenses)	<u>(22,658,641.65)</u>
Change in net position	(54,191.46)
Net position beginning of period	<u>6,357,529.71</u>
Net position end of period	<u><u>6,303,338.25</u></u>