

# **MUNICIPAL FIRE & POLICE RETIREMENT SYSTEM OF IOWA**

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October 1, 2017

Iowa General Assembly  
State Capitol  
Des Moines, IA 50309

Re: Anti-Israel Divestment (Iowa Code Chapter 12J)

Dear Iowa General Assembly:

The referenced statute was enacted in 2016 pertaining to the investment of public fund assets in companies that refuse to engage in commerce with Israel and boycott Israel or persons doing business in Israel or territories controlled by Israel. Specifically, the statutory section provides that the retirement system actively engage with and ultimately may be required to divest its positions from companies which may be boycotting Israel.

The System is hereby complying with the requirements of the statute, 12J.5:

- 2. Annual report. On October 1, 2017, and each October 1 thereafter, each public fund shall make available to the public, and file with the general assembly, an annual report covering the prior fiscal year that includes the following:*
- a. The scrutinized companies list as of the end of the fiscal year.*
  - b. A summary of all written notices sent as required by section 12J.3 during the fiscal year.*
  - c. All investments sold, redeemed, divested, or withdrawn as provided in section 12J.4 during the fiscal year.*

The Board of Trustees respectfully submits the attached annual report.

Sincerely,

  
Terry Slattery  
Executive Director

RECEIVED  
SEP 19 2017  
HOUSE FINANCE

Attachment – October 1, 2017 Report

***MFPRSI***

**Israel Divestment Report**

**A. Total Universe of Companies**

**B. Summary of all written notices sent**

**C. Total Positions Divested**

**As of: June 30, 2017**

**A. Total Universe of Companies**

COMPANY	Scrutinized Active/Scrutinized Plan of Substantial Action
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## **B. Summary of all written notices**

### **B. Summary of all written notices**

As reported by IPERS there was no activity in FY17 pending contract negotiations

**C. Total Positions Divested**

**FY 2017**

<b>Company</b>	<b>Security</b>	<b>Manager</b>	<b>Category</b>	<b>Active/Inactive</b>	<b>Shares</b>	<b>Prior Qtr Value</b>	<b>Sales Proceeds</b>	<b>Gain/Loss</b>
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No positions were divested in FY 2017