

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ending Saturday, December 31, 2016

	Qtr Ended 12/31/2016	Year to Date FY17
Operating revenues:		
Instant-scratch ticket sales	\$57,573,676.00	\$111,596,386.00
InstaPlay Sales	1,392,979.00	1,392,979.00
Pick 3 sales	1,806,298.50	3,550,656.00
Powerball sales	12,784,362.50	28,340,732.00
Mega Millions Sales	2,749,226.00	8,326,651.00
Hot Lotto sales	1,913,032.00	3,905,537.00
Pick 4 sales	1,002,201.00	1,933,431.50
All or Nothing sales	804,097.00	1,654,193.00
Lucky for Life sales	1,441,714.00	2,941,812.00
Pull-tab sales	3,069,950.90	6,422,839.16
Application fees	1,025.00	1,850.00
Other	10,426.57	11,297.84
Total operating revenues	84,548,988.47	170,078,364.50
Operating expenses:		
Scratch ticket	38,141,096.85	73,892,842.47
InstaPlay	890,544.01	890,544.01
Pick 3	1,009,477.10	2,021,382.20
Powerball	6,251,495.50	13,887,975.50
Mega Millions	1,350,798.09	4,109,364.55
Hot Lotto	929,718.00	1,898,503.50
Pick 4	595,930.60	1,144,828.90
All or Nothing	473,284.67	975,943.44
Lucky for Life	994,660.52	1,908,386.27
Pull-tab	1,915,991.66	4,012,733.25
VIP Club prize expense	27,000.00	55,491.70
Promotional	28,432.71	75,780.07
Advertising/publicity	1,633,774.25	3,242,186.22
Retailer compensation expense	5,487,799.04	11,009,404.18
Ticket expense	822,534.92	1,468,442.45
Vendor compensation expense	1,691,322.13	3,424,781.57
Salary and benefits	2,614,019.24	5,138,998.09
Travel	60,418.22	140,536.35
Supplies	12,371.89	62,839.77
Printing	1,602.33	2,774.29
Postage	778.18	1,690.91
Communications	38,820.45	74,647.54
Rentals	75,768.43	152,417.37
Utilities	14,950.87	45,634.56
Professional fees	43,463.20	70,533.58
Vending machine maintenance	124,125.90	275,298.18
Outside services and repairs	178,774.62	379,837.59
Data processing	30,606.10	59,678.15
Equipment	578,611.59	636,174.22
Reimbursement to other state agencies	133,130.49	224,977.02
Depreciation	107,536.91	189,024.73
Other	20,229.18	33,310.83
MUSL/Lotto administrative expense	38,418.96	77,468.74
Total operating expenses	66,317,486.61	131,584,432.20
Operating income	18,231,501.86	38,493,932.30
Non-operating revenue (expenses):		
Proceeds provided to State General Fund	(17,909,872.46)	(35,365,142.16)
Proceeds provided to Veteran's Trust Fund		(2,500,000.00)
Interest income	24,872.95	62,951.54
Gain (Loss) on disposal of capital assets	(300,384.00)	(275,159.00)
Net non-operating revenues (expenses)	(18,185,383.51)	(38,077,349.62)
Change in net position	46,118.35	416,582.68
Net position beginning of year	6,924,541.81	6,554,077.48
Net position end of year	6,970,660.16	6,970,660.16