

IOWA COLLEGE STUDENT AID COMMISSION
Registered Nurse and Nurse Educator Loan Forgiveness Program
Annual Report – FY 2016

Iowa Code, section 261.23, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.23

5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In Fiscal Year 2016 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2015-16 academic year).

A total of 40 applicants received loan forgiveness totaling \$82,155 in FY 2016, consisting of 40 nurse educators and 0 registered nurses. The average forgiveness award was \$2,054. Some recipients work for more than one organization.

Fiscal Year 2016 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients graduated from the following Iowa colleges:

Allen College
Briar Cliff University
Iowa Lakes Community College
Kaplan University
Mercy College
Mount Mercy University
North Iowa Area Community College
Southeastern Community College
University of Iowa

Fiscal Year 2016 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

Allen College -1
Briar Cliff University -1
Des Moines Area Community College - 7
Hawkeye Community College-2
Indian Hills Community College - 4
Iowa Central Community College -2
Iowa Lake Community College -1
Iowa Wesleyan College -1
Kirkwood Community College -2
Luther College -1
Mercy College -2
Mount Mercy University -1
Northeast Iowa Community College (Peosta) -1
Northeast Iowa Community College (Calmar) -1
Southeastern Community College -2
St Ambrose University -1
St Luke's College -2
University of Iowa -5
Eastern Iowa Community College/Scott -1
Ellsworth Community College -1
Grand View University -1

One recipient teaches part-time at both Des Moines Area Community College and Indian Hills Community College.