

MUNICIPAL FIRE & POLICE RETIREMENT SYSTEM OF IOWA

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October 1, 2016

Iowa General Assembly
State Capitol
Des Moines, IA 50309

Re: Sudan Divestment (Iowa Code Chapter 12F)

Dear Iowa General Assembly:

The referenced statute was enacted in 2007 pertaining to the investment of public fund assets in companies doing business in or with the Country of Sudan. Specifically, the statutory section provides that the retirement system actively engage with and ultimately may be required to divest its positions from companies which may be complicit in aiding and abetting the ongoing genocide in Sudan.

The System is hereby complying with the requirements of the statute, 12F.5:

- 2. Annual Report. On October 1, 2008, and each October 1 thereafter, each public fund shall make available to the public, and file with the general assembly, an annual report covering the prior fiscal year that includes the following:*
- a. The scrutinized companies list as of the end of the fiscal year.*
 - b. A summary of all written notices sent as required by section 12A.3 during the fiscal year.*
 - c. All investments sold, redeemed, divested, or withdrawn as provided with section 12A.4 during the fiscal year.*

The Board of Trustees respectfully submits the attached annual report.

Sincerely,



Terry Slattery
Executive Director

Attachment – October 1, 2016 Report

MFPRSI

A. Total Universe of Companies Per Sudan Divestment Task Force

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2016

A. Total Universe of Companies Per Sudan Divestment Task Force

	COMPANY	Highest Offenders/ Ongoing Engagement
1	AKM INDUSTRIAL CO. LTD.	Highest Offender
2	ALSTOM INDIA LTD	Highest Offender
3	ALSTOM SA	Highest Offender
4	ALSTOM T&D INDIA LTD	Highest Offender
5	ANDRITZ AG	Highest Offender
6	ASCOM	Highest Offender
7	BHARAT ELECTRONICS LIMITED	Highest Offender
8	BHARAT HEAVY ELECTRICALS	Highest Offender
9	CAMERON INTERNATIONAL CORP	Highest Offender
10	CATERPILLAR CHINA FINANCIAL LEASING CO. LTD.	Highest Offender
11	CATERPILLAR CREDITO, S.A. de C.V. SOFOM E.N.R.	Highest Offender
12	CATERPILLAR FINANCE CORP	Highest Offender
13	CATERPILLAR FINANCIAL AUSTRALIA LTD	Highest Offender
14	CATERPILLAR FINANCIAL SERVICES CORP	Highest Offender
15	CATERPILLAR INC	Highest Offender
16	CATERPILLAR INTERNATIONAL FINANCE LTD	Highest Offender
17	CHENNAI PETROLEUM CORP LTD	Highest Offender
18	CHINA GEZHOUBA GROUP COMPANY LTD	Highest Offender
19	CHINA NATIONAL PETROLEUM CORP	Highest Offender
20	CHINA NATURAL GAS CORP LTD.	Highest Offender
21	CHINA NORTH INDUSTRIES GROUP CORP (CNGC/NORINCO)	Highest Offender
22	CHINA PETROLEUM & CHEMICAL CORP aka SINOPEC CORP	Highest Offender
23	CHINA POLY GROUP CORPORATION	Highest Offender
24	CNPC GENERAL CAPITAL LTD	Highest Offender
25	CNPC HK OVERSEAS CAPITAL LTD	Highest Offender
26	DAQING HUAKE GROUP CO LTD	Highest Offender
27	DONGFENG MOTOR GROUP COMPANY LIMITED	Highest Offender
28	EGYPT KUWAIT HOLDING CO	Highest Offender
29	ENERGY HOUSE HOLDING CO KSCC/THE	Highest Offender
30	ENGEN BOTSWANA LTD.	Highest Offender
31	ENGIE	Highest Offender
32	ETABLISSEMENTS MAUREL ET PROM	Highest Offender
33	GAS DISTRICT COOLING PUTRAJAYA SDN BHD	Highest Offender
34	GAZ OAO	Highest Offender
35	GLENCORE AUSTRALIA HOLDINGS PTY LTD	Highest Offender
36	GLENCORE CANADA CORP	Highest Offender
37	GLENCORE CANADA FINANCIAL CORP	Highest Offender
38	GLENCORE FINANCE CANADA LTD	Highest Offender
39	GLENCORE FINANCE DUBAI LTD	Highest Offender
40	GLENCORE FINANCE EUROPE SA	Highest Offender
41	GLENCORE FUNDING LLC	Highest Offender
42	GLENCORE PLC	Highest Offender
43	HARBIN ELECTRIC CO LTD	Highest Offender
44	INDIAN OIL CORP LTD	Highest Offender
45	JIANGXI HONGDU AVIATION INDUSTRY CO LTD	Highest Offender
46	JX HOLDINGS INC	Highest Offender
47	KAMAZ PJSC	Highest Offender
48	KLCC STAPLED GROUP	Highest Offender
49	KMCOB CAPITAL BERHAD	Highest Offender
50	KT KIRA SERT VARLIK	Highest Offender
51	KT SUKUK CO LTD	Highest Offender

A. Total Universe of Companies Per Sudan Divestment Task Force

	COMPANY	Highest Offenders/ Ongoing Engagement
52	KT SUKUK VARLK KIRALMA AS	Highest Offender
53	KUNLUN ENERGY CO LTD	Highest Offender
54	KUWAIT FINANCE HOUSE	Highest Offender
55	LANKA IOC PLC	Highest Offender
56	LS INDUSTRIAL SYSTEMS CO. LTD	Highest Offender
57	MALAYSIA INTERNATIONAL SHIPPING COMPANY aka MISC BHD	Highest Offender
58	MALAYSIA MARINE AND HEAVY ENGINEERING HOLDINGS BHD	Highest Offender
59	MAN DIESEL & TURBO	Highest Offender
60	MAN SE	Highest Offender
61	MANAGEM	Highest Offender
62	MANGALORE REFINERY & PETROCHEMICALS LIMITED	Highest Offender
63	NETWORK 18 MEDIA & INVESTMENTS LTD	Highest Offender
64	NIPPO CORP	Highest Offender
65	NORINCO INTERNATIONAL COOPERATION LTD.	Highest Offender
66	NORTH HUAJIN CHEMICAL INDUSTRIES CO LTD	Highest Offender
67	NORTH NAVIGATION CONTROL TECHNOLOGY CO. LTD.	Highest Offender
68	OIL & NATURAL GAS CORP LTD	Highest Offender
69	OIL INDIA LTD	Highest Offender
70	ONGC VIDESH LIMITED A.K.A. OVL	Highest Offender
71	ORCA GOLD INC	Highest Offender
72	PAVLOVO BUS JSC	Highest Offender
73	PERTAMINA PERSERO PT	Highest Offender
74	PETROCHINA CO LTD	Highest Offender
75	PETROLIAM NASIONAL BHD aka PETRONAS	Highest Offender
76	PETRONAS CAPITAL LTD	Highest Offender
77	PETRONAS CHEMICALS GROUP BHD	Highest Offender
78	PETRONAS DAGANGAN BHD	Highest Offender
79	PETRONAS GAS BHD	Highest Offender
80	PETRONAS GLOBAL SUKUK LTD.	Highest Offender
81	POLY ENERGIES HOLDING CO LTD	Highest Offender
82	POLY PROPERTY GROUP CO LTD	Highest Offender
83	POWER CONSTRUCTION CORPORATION OF CHINA LTD	Highest Offender
84	POWER CONSTRUCTION CORPORATION OF CHINA LTD	Highest Offender
85	PUTRAJAYA HOLDINGS SDN BHD	Highest Offender
86	RELIANCE HOLDINGS USA INC	Highest Offender
87	RELIANCE JIO INFOCOMM LTD	Highest Offender
88	RENK AG	Highest Offender
89	SCHLUMBERGER FINANCE BV	Highest Offender
90	SCHLUMBERGER FINANCE FRANCE SAS	Highest Offender
91	SCHLUMBERGER HOLDINGS CORP	Highest Offender
92	SCHLUMBERGER INVESTMENT	Highest Offender
93	SCHLUMBERGER NORGE AS	Highest Offender
94	SCHLUMBERGER OILFIELD UK	Highest Offender
95	SCOMI ENERGY SERVICES BHD	Highest Offender
96	SCOMI ENGINEERING BERHAD	Highest Offender
97	SHANGHAI ELECTRIC GROUP CO. LTD.	Highest Offender
98	SHANGHAI ELC GRP GLB INV	Highest Offender
99	SHANGHAI ELECTRIC NEWAGE	Highest Offender
100	SHANGHAI POWER TRANSMISSION AND DISTRIBUTION CO.	Highest Offender
101	SICHUAN POWER DEVELOPMENT COMPANY	Highest Offender
102	SINOPEC CAPITAL 2013 LTD	Highest Offender

A. Total Universe of Companies Per Sudan Divestment Task Force

	COMPANY	Highest Offenders/ Ongoing Engagement
103	SINOPEC ENGINEERING GROUP CO LTD	Highest Offender
104	SINOPEC GROUP OVERSEAS DEVELOPMENT 2012 LTD	Highest Offender
105	SINOPEC GROUP OVERSEAS DEVELOPMENT 2014 LTD	Highest Offender
106	SINOPEC GROUP OVERSEAS DEVELOPMENT 2015 LTD	Highest Offender
107	SINOPEC GROUP OVERSEAS DEVELOPMENT 2016 LTD	Highest Offender
108	SINOPEC KANTON HOLDINGS LTD	Highest Offender
109	SINOPEC OILFIELD EQUIPMENT - A	Highest Offender
110	SINOPEC SHANGHAI PETROCHEMICALS LTD	Highest Offender
111	SINOPEC OILFIELD SERVICE CORP.	Highest Offender
112	SOCIETE METALLURGIQUE D'IMITER	Highest Offender
113	SOCIETE NATIONALE D'INVESTISSEMENT S.A.	Highest Offender
114	TOHO TITANIUM CO	Highest Offender
115	TRAFIGURA BEHEER BV	Highest Offender
116	TRAFIGURA FUNDING SA	Highest Offender
117	TRAFIGURA GROUP PTE. LTD.	Highest Offender
118	TV18 BROADCAST LTD	Highest Offender
119	VITERRA INC	Highest Offender
120	VOLDSWAGEN AG	Highest Offender

B. Summary of all written notices

B. Summary of all written notices

July 31st, 2015

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:

JP Morgan

SSgA

July 31st, 2015

MFPRSI mailed letters to the following companies that were either held directly or indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:

China North Industries Group

Shanghai Electric Group Co. Ltd.

September 16th, 2015

MFPRSI mailed letters to the following companies that were held indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:

Alstom SA - Indirectly held

Andritz AG - Indirectly held

Caterpillar Inc. - Indirectly held

China North Industries Group - Indirectly held

China Petroleum and Chemical Corporation - Indirectly held

CNPC - indirectly held

Dongfeng Motor Corporation - Indirectly held

Etablissements Maurel Et Prom - Indirectly held

Glencore International AG - Indirectly held

Indian Oil Corporation - Indirectly held

JX Holdings Inc. - Indirectly held

KLCC Property Holdings BHD (Malaysia) - Indirectly held

Kunlun Energy Co LTD - Indirectly held

LS Industrial Systems Co., LTD - Indirectly held

MAN SE - Indirectly held

Managem - Indirectly held

Malaysia International Shipping Company aka MISC BHD (Malaysia)Petroleum Nasional Berhad aka Petronas - Indirectly held

Nippo Corp - Indirectly held

Oil and Natural Gas Company Limited - Indirectly held

Oil India Ltd. - Indirectly held

Ona S.A. - Indirectly held

PetroChina Company Limited - Indirectly held

Petronal Dagangan - Indirectly held

B. Summary of all written notices

Petronal Gas - Indirectly held
Reliance Industries - Indirectly held
Scomi Engineering Berhad (Malaysia) - Indirectly held
Scomi Group - Indirectly held
Shanghai Electric Group Co. Ltd.- Indirectly held
SINOPEC Kanton Holdings LTD (CHINA) - Indirectly held
SINOPEC - Indirectly held
Toho Titanium Co. - Indirectly held
TV18 Broadcast Ltd. - Indirectly held
Volkswagen AG - indirectly held

September 11th, 2015

MFPRSI mailed out letters to the following firms with the quarterly "scrutinized companies" list from the SDTF with response date of September 30, 2015.

Firms:
State Street
DFA
Baillie Gifford
Mondrian
Aberdeen
JP Morgan
GMO
Intech
Schroders
Dodge & Cox

October 15th, 2015

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

October 16th, 2015

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:
GMO
Schroders
JP Morgan

B. Summary of all written notices

December 15th, 2015

MFPRSI mailed out letters to the following firms with the quarterly "scrutinized companies" list from the SDTF with response date of December 31, 2015.

Firms:

State Street

DFA

Baillie Gifford

Mondrian

Aberdeen

JP Morgan

GMO

Intech

Dodge & Cox

Schroders

January 12th, 2016

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

March 11th, 2016

MFPRSI mailed out letters to all firms above with the quarterly "scrutinized companies" list from the SDTF with response date of March 31, 2016.

Firms:

State Street

DFA

Baillie Gifford

Mondrian

Aberdeen

JP Morgan

GMO

Intech

Dodge and Cox

Schroders

B. Summary of all written notices

April 4th, 2016

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

April 27th, 2016

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:

GMO

June 10th, 2016

MFPRSI mailed out letters to all firms above with the quarterly "scrutinized companies" list from the SDTF with response date of June 30, 2016.

Firms:

State Street

DFA

Baillie Gifford

Mondrian

Aberdeen

JP Morgan

GMO

Intech

Dodge & Cox

Schroders

C. Total Positions Divested

FY 2016

Company	Security	Manager	Category	Active/Inactive	Shares	Prior Qtr Value	Sales Proceeds	Gain/Loss
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No positions were divested in FY 2016