

Board of Regents, State of Iowa

SUDAN Divestment

- A. Total Universe of Companies Per EIRIS Conflict Risk Network
(formerly Conflict Resolution Network)**
- B. Summary of all written notices sent**

- C. Total Positions Divested**

As of: June 30, 2016

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2016

COMPANY	CATEGORY
Andritz AG	Scrutinized
ASEC Company for Mining	Scrutinized
Bharat Electronics Ltd	Scrutinized
Bharat Heavy Electricals Ltd	Scrutinized
Caterpillar Inc.	Scrutinized
Caterpillar Credito, S.A. de C.V. SOFOM E.N.R.	Scrutinized
Caterpillar Finance Corp	Scrutinized
new Caterpillar China Financial Leasing Co Ltd	Scrutinized
Caterpillar Financial Australia Ltd	Scrutinized
Caterpillar Financial Services Corp	Scrutinized
Caterpillar International Finance Ltd	Scrutinized
China Gezhouba Group Company	Scrutinized
China Hydraulic & Hydroelectric Construction Group (Sinohydro)	Scrutinized
PowerChina Hydropower Developmt (was Sichuan Power Dev Co. Ltd.	Scrutinized
Power Construction Corp of China Ltd (was Sinohydro Group Ltd)	Scrutinized
new Dianjian Haixing Ltd	Scrutinized
new PowerChina Real Estate	Scrutinized
new Sinhydro 8 Bureau Co	Scrutinized
new Sinhydro 11 Bureau Co	Scrutinized
new Sinhydro 4 Bureau Co	Scrutinized
new Sinhydro 7 Bureau Co	Scrutinized
new Sinhydro 14 Bureau Co	Scrutinized
new Sinohydro Tianjin	Scrutinized
China National Petroleum Corp (CNPC)	Scrutinized
new China National Gas Corp Ltd	Scrutinized
CNPC HK Overseas Capital Ltd	Scrutinized
CNPC General Capital Limited	Scrutinized
Daqing Huake Group Co. Ltd	Scrutinized
Kunlun Energy Co. Ltd	Scrutinized
PetroChina Co. Ltd	Scrutinized
China North Industries Group Corp (CNGC/NORINCO)	Scrutinized
AKM Industrial Co. Ltd.	Scrutinized
North Huajin Chemical Industries Co. Ltd (was Liaoning Huajin Tongda Chemical)	Scrutinized
North Navigation Control Technology Co. Ltd	Scrutinized
NORINCO International Cooperation Ltd	Scrutinized
China Petrochemical Corp (Sinopec Group)	Scrutinized
Sinopec Capital 2013 Ltd	Scrutinized
China Petroleum & Chemical Corp	Scrutinized
Sinopec Oilfield - Equip A (was Kingdream PLC)	Scrutinized
Sinopec Oilfield Service Corp (was Sinopec Yizheng Chem Dibre)	Scrutinized
Sinopec Group Overseas Development 2012 Ltd	Scrutinized
Sinopec Group Overseas Development 2013 Ltd	Scrutinized
Sinopec Group Overseas Development 2014 Ltd	Scrutinized
Sinopec Group Overseas Development 2015 Ltd	Scrutinized
new Sinopec Group Overseas Development 2015 Ltd	Scrutinized
Sinopec Kanton Holdings Ltd	Scrutinized
Sinopec Shanghai Petrochemicals Ltd	Scrutinized
Sinopec Engineering Group Co. Ltd.	Scrutinized
China Poly Group	Scrutinized
Poly Energies Holding Co Ltd	Scrutinized
Poly Property Group Co Ltd	Scrutinized
Dongfeng Motor Group Co. Ltd	Scrutinized
Egypty Kuwait Holding Company	Scrutinized
Energy House Holding Co. KSCC, The (was AREF Energy Holding)	Scrutinized
new Kuwait Finance House	Scrutinized
new KT Kira Sert Varlik	Scrutinized
new KT Sukuk Co Ltd	Scrutinized
new KT Sukuk Varlk Kiralma AS	Scrutinized
new ENGIE	Scrutinized
new Banque Solfea SA	Scrutinized
new Parisienne Chauffage Urbain	Scrutinized

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2016

COMPANY	CATEGORY
GAZ Group	Scrutinized
GAZ OAO (was GAZ Auto Plant)	Scrutinized
Pavlovsky Bus Plant	Scrutinized
Glencore PLC	Scrutinized
Glencore Funding LLC	Scrutinized
Glencore Finance (Europe)	Scrutinized
Viterra Inc	Scrutinized
Glencore Australia Holdings Pty Ltd	Scrutinized
Glencore Canada Corp	Scrutinized
Glencore Canada Financial Ltd	Scrutinized
Glencore Finance Canada Ltd	Scrutinized
Glencore Finance Dubai Ltd	Scrutinized
Harbin Electric Company Ltd	Scrutinized
Indian Oil Corporation Ltd (IOCL)	Scrutinized
Chennai Petroleum Corporation Ltd	Scrutinized
Lanka IOC Ltd	Scrutinized
Jiangxi Hongdu Aviation Industry Co. Ltd	Scrutinized
JX Holdings Inc	Scrutinized
Nippo Corporation	Scrutinized
Toho Titanium Co.	Scrutinized
Kamaz OJSC	Scrutinized
Neftekamsky Avtozavod (NEFAZ)	Scrutinized
LS Industrial Systems	Scrutinized
Man SE	Scrutinized
Renk AG	Scrutinized
Volkswagen AG	Scrutinized
Managem	Scrutinized
Societe Metallurgique D'imiter	Scrutinized
Societe Nationale d'Investissement (SNI)	Scrutinized
Oil & Natural Gas Corporation Ltd. ONGC)	Scrutinized
Mangalore Refinery & Petrochemicals Ltd	Scrutinized
ONGC Videsh Limited aka OVL	Scrutinized
Oil India Ltd	Scrutinized
Orca Gold Inc	Scrutinized
Pertamina Persero PT	Scrutinized
Petroliam Nasional Berhad (Petronas)	Scrutinized
Engen Botswana Ltd (name change)	Scrutinized
Gas District Cooling PutraJaya Sdn Bhd	Scrutinized
KLCCP Stapled Group (was KLCC Property Holdings Bhd)	Scrutinized
Malaysia International Shipping Co. (MISC Bhd)	Scrutinized
Malaysia Marine & Heavy Engineering Holdings Bhd	Scrutinized
Petronas Capital Ltd	Scrutinized
Petronas Chemical Group Berhad	Scrutinized
Petronas Dagangan Bhd	Scrutinized
Petronas Gas Bhd	Scrutinized
new Petronas Global Sukuk Ltd	Scrutinized
Putrajaya Holdings Sdn Bhd	Scrutinized
Shanghai Electric Group	Scrutinized
Shanghai Elc Grp Glb Inv	Scrutinized
Shanghai Electric Group Corp	Scrutinized
Shanghai Newage	Scrutinized
Shanghai Mechanical and Electric Industry	Scrutinized
Trafigura Beheer	Scrutinized
new Trafigura Beheer BV	Scrutinized
new Trafigura Funding SA	Scrutinized

indicates Parent Company

B. Summary of all written notices

Each Quarter Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2014 pursuant of chapter 12F

Time Period	Number
September 30, 2015	All
December 31, 2015	3
March 31, 2016	0
June 30, 2016	8

* - all scrutinized companies were sent annual engagement letter

October 1, 2016 File annual report
Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"
As of June 30, 2016

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Annual Letters to Scrutinized	1st Qtr	Scrutinized		X
Kamaz OJSC	2nd Qtr	Scrutinized		X
Neftekamsky Avtozavod (NEFAZ)	2nd Qtr	Scrutinized		X
Societe Nationale d'Investissement	2nd Qtr	Scrutinized		X
Caterpillar Inc.	4th Qtr	Scrutinized		X
China Hydraulic & Hydroelectric C	4th Qtr	Scrutinized		X
China National Petroleum Corp (C	4th Qtr	Scrutinized		X
China Petrochemical Corp (Sinop	4th Qtr	Scrutinized		X
Energy House Holding Co. KSCC	4th Qtr	Scrutinized		X
ENGIE	4th Qtr	Scrutinized		X
Petroleum Nasional Berhad (Petro	4th Qtr	Scrutinized		X
Trafigura Group	4th Qtr	Scrutinized		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
---------	----------	---------	----------	-----------------	--------	-----------	-----------------	-----------

-
-

Average Cost of the shares

-

Proceeds

Difference between Cost of shares and Sale of shares:

No funds required divestment

June 30, 2015

DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS

COMPANY	Market Values	
	SUI	ISU
Andritz AG	\$ 21,444	\$ 4,221
ASEC Company for Mining		
Bharat Electronics Ltd	\$ 2,349	\$ 524
Bharat Heavy Electricals Ltd	\$ 6,935	\$ 1,369
Caterpillar Inc.	\$ 630,916	\$ 186,188
Caterpillar Credito, S.A. de C.V. SOFOM E.N.R.		
Caterpillar Finance Corp		
Caterpillar China Financial Leasing Co Ltd		
Caterpillar Financial Australia Ltd		
Caterpillar Financial Services Corp	\$ 402,904	\$ 135,605
Caterpillar International Finance Ltd		
China Gezhouba Group Company		
China Hydraulic & Hydroelectric Construction Group (Sinohydro)		
PowerChina Hydropower Developmt (was Sichuan Power Dev Co. Ltd.		
Power Construction Corp of China Ltd (was Sinohydro Group Ltd)		
Dianjian Haixing Ltd		
PowerChina Real Estate		
Sinhydro 8 Bureau Co		
Sinhydro 11 Bureau Co		
Sinhydro 4 Bureau Co		
Sinhydro 7 Bureau Co		
Sinhydro 14 Bureau Co		
Sinohydro Tianjin		
China National Petroleum Corp (CNPC)		
China National Gas Corp Ltd		
CNPC HK Overseas Capital Ltd		
CNPC General Capital Limited	\$ 2,887	
Daqing Huake Group Co. Ltd		
Kunlun Energy Co. Ltd	\$ 15,660	\$ 3,067
PetroChina Co. Ltd	\$ 370,118	\$ 133,792
China North Industries Group Corp (CNGC/NORINCO)		
AKM Industrial Co. Ltd.		
North Huajin Chemical Industries Co. Ltd (was Liaoning Huajin Tongda Chemicals)		
North Navigation Control Technology Co. Ltd		
NORINCO International Cooperation Ltd		
China Petrochemical Corp (Sinopec Group)	\$ 49,747	\$ 9,813
Sinopec Capital 2013 Ltd		
China Petroleum & Chemical Corp	\$ 124,586	\$ 33,705
Sinopec Oilfield - Equip A (was Kingdream PLC)	\$ 900	\$ 201
Sinopec Oilfield Service Corp (was Sinopec Yizheng Chem Dibre)		
Sinopec Group Overseas Development 2012 Ltd		
Sinopec Group Overseas Development 2013 Ltd		
Sinopec Group Overseas Development 2014 Ltd		
Sinopec Group Overseas Development 2015 Ltd		
Sinopec Group Overseas Development 2015 Ltd		
Sinopec Kanton Holdings Ltd		
Sinopec Shanghai Petrochemicals Ltd	\$ 6,493	\$ 1,192
Sinopec Engineering Group Co. Ltd.	\$ 4,356	\$ 792
China Poly Group		
Poly Energies Holding Co Ltd		
Poly Property Group Co Ltd	\$ 11,598	\$ 5,294
Dongfeng Motor Group Co. Ltd	\$ 18,023	\$ 3,568
Egypty Kuwait Holding Company		
Energy House Holding Co. KSCC, The (was AREF Energy Holding)		
Kuwait Finance House		
KT Kira Sert Varlik		
KT Sukuk Co Ltd		
KT Sukuk Varik Kiralma AS		
ENGIE	\$ 52,148	\$ 11,636
Banque Solfea SA		
Parisienne Chauffage Urbain		
GAZ Group		
GAZ OAO (was GAZ Auto Plant)		

Pavlovsky Bus Plant			
Glencore PLC	\$	282,702	\$ 81,772
Glencore Funding LLC	\$	66,676	\$ 17,184
Glencore Finance (Europe)	\$	19,046	\$ 4,909
Viterra Inc			
Glencore Australia Holdings Pty Ltd			
Glencore Canada Corp	\$	217	
Glencore Canada Financial Ltd			
Glencore Finance Canada Ltd			
Glencore Finance Dubai Ltd			
Harbin Electric Company Ltd	\$	531	\$ 119
Indian Oil Corporation Ltd (IOCL)	\$	8,432	\$ 1,881
Chennai Petroleum Corporation Ltd			
Lanka IOC Ltd			
Jiangxi Hongdu Aviation Industry Co. Ltd			
JX Holdings Inc	\$	32,268	\$ 5,868
Nippo Corporation	\$	2,038	\$ 455
Toho Titanium Co.	\$	19,618	\$ 3,870
Kamaz OJSC			
Neftekamsky Avtozavod (NEFAZ)			
LS Industrial Systems			
Man SE	\$	22,051	\$ 4,345
Renk AG			
Volkswagen AG	\$	121,117	\$ 22,755
Managem			
Societe Metallurgique D'imiter			
Societe Nationale d'Investissement (SNI)			
Oil & Natural Gas Corporation Ltd. ONGC)	\$	25,649	\$ 5,280
Mangalore Refinery & Petrochemicals Ltd	\$	465	\$ 104
ONGC Videsh Limited aka OVL			
Oil India Ltd	\$	1,399	\$ 312
Orca Gold Inc			
Pertamina Persero PT	\$	86,160	\$ 22,206
Petroliam Nasional Berhad (Petronas)			
Engen Botswana Ltd (name change)			
Gas District Cooling PutraJaya Sdn Bhd			
KLCCP Stapled Group (was KLCC Property Holdings Bhd)	\$	14,253	\$ 6,376
Malaysia International Shipping Co. (MISC Bhd)			
Malaysia Marine & Heavy Engineering Holdings Bhd			
Petronas Capital Ltd			
Petronas Chemical Group Berhad	\$	15,245	\$ 2,772
Petronas Dagangan Bhd	\$	8,350	\$ 1,679
Petronas Gas Bhd	\$	24,500	\$ 4,863
Petronas Global Sukuk Ltd			
Putrajaya Holdings Sdn Bhd			
Shanghai Electric Group	\$	7,408	\$ 1,463
Shanghai Elc Grp Glb Inv			
Shanghai Electric Group Corp			
Shanghai Newage			
Shanghai Mechanical and Electric Industry			
Trafigura Beheer			
Trafigura Beheer BV			
Trafigura Funding SA			
	\$	2,479,189	\$ 719,180