

IOWA LOTTERY AUTHORITY
Statement of Revenues, Expenses and Changes in Net Position
Quarter Ended June 30, 2016

	FINAL Quarter Ended June 30, 2016	Year-to-date June 30, 2016
Operating revenues:		
Instant-scratch ticket sales	\$61,809,838.53	\$233,681,883.53
Pick 3 sales	1,833,255.00	7,376,765.50
Powerball sales	13,827,973.50	74,851,132.50
Mega Millions Sales	5,424,472.00	16,401,018.00
Hot Lotto sales	2,049,233.00	8,827,600.00
Pick 4 sales	938,394.00	3,554,718.50
All or Nothing sales	880,697.00	3,989,479.00
Lucky for Life sales	1,772,796.00	3,154,994.00
Pull-tab sales	3,644,128.51	15,073,332.46
Application fees	1,250.00	4,175.00
Other	8,800.00	33,065.40
Total operating revenues	92,190,837.54	366,948,163.89
Operating expenses:		
Scratch ticket	38,907,791.07	151,760,770.95
Pick 3	1,088,433.00	4,369,699.30
Powerball	6,765,512.00	36,729,335.50
Mega Millions	2,652,957.00	7,975,529.00
Hot Lotto	958,013.50	4,223,017.65
Pick 4	545,666.40	2,082,846.10
All or Nothing	522,313.59	2,363,458.77
Monopoly Millionaires' Club	-	(21,052.29)
Lucky for Life	1,486,936.83	2,525,898.69
Pull-tab	2,274,875.73	9,422,427.90
VIP Club prize expense	12,853.13	168,607.42
Promotional	25,618.35	166,862.17
Advertising/publicity	1,691,284.33	6,822,152.18
Retailer compensation expense	6,818,122.54	24,560,884.62
Ticket expense	702,496.19	3,242,036.39
Vendor compensation expense	1,912,897.52	7,597,515.86
Salary and benefits	2,468,729.01	9,977,828.08
Travel	71,470.89	281,549.13
Supplies	32,251.00	133,163.71
Printing	7,672.38	8,389.98
Postage	943.36	6,636.17
Communications	145,732.83	263,414.08
Rentals	78,061.04	309,411.76
Utilities	25,275.75	87,941.83
Professional fees	113,190.66	183,403.18
Vending machine maintenance	151,172.28	598,961.53
Outside services and repairs	261,030.27	825,169.37
Data processing	29,730.03	122,421.34
Equipment	333,257.15	655,521.07
Reimbursement to other state agencies	123,039.07	430,088.05
Depreciation	84,993.63	333,223.38
Other	13,407.06	56,015.91
MUSL/Lotto administrative expense	39,056.42	127,705.14
Total operating expenses	70,344,784.01	278,390,833.92
Operating income	21,846,053.53	88,557,329.97
Non-operating revenue (expenses):		
Proceeds provided to State General Fund	(21,135,798.19)	(85,524,619.37)
Proceeds provided to Veteran's Trust Fund	-	(2,500,000.00)
Interest income	65,749.44	194,872.94
Gain (Loss) on disposal of capital assets	3,906.16	28,156.16
Net non-operating revenues (expenses)	(21,066,142.59)	(87,801,590.27)
Change in net position	779,910.94	755,739.70
Net position beginning of year	5,774,166.54	5,798,337.78
Net position end of year	6,554,077.48	6,554,077.48