

**IOWA COLLEGE STUDENT AID COMMISSION  
Teacher Shortage Loan Forgiveness Program  
Annual Report – FY 2015**

Iowa Code, section 261.112, requires that the Iowa College Student Aid Commission submit an annual report on the Teacher Shortage Loan Forgiveness Program as follows:

261.112

6. The commission shall submit in a report to the general assembly by January 1, annually, the number of students who received loan forgiveness pursuant to this section, which shortage areas the teachers taught in, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Teacher Shortage Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to teachers serving in high-need positions in Iowa's elementary and secondary schools. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In FY 2015 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2014-15 academic year).

Teachers must teach in an instructional position in one of the shortage areas defined by the Iowa Department of Education. Counselor, principal, early childhood and administrative positions are not eligible under this program.

A total of 99 applicants received loan forgiveness totaling \$595,766 in Fiscal Year 2015. The average loan forgiveness award totaled \$6,018. The chart on the following page provides the shortage areas defined by the Iowa Department of Education and the number of teachers who received loan forgiveness in each area during Fiscal Year 2015.

The following chart provides the shortage areas in which recipients taught.

Recipients Taught in the Following Shortage Areas	Number of Teacher Recipients
Agriculture	3
Foreign Language	1
Industrial Technology	6
Mathematics	4
Science	25
Family and Consumer Science	2
English as a Second Language	3
Talented and Gifted	<b>3</b>
Teacher Librarian	4
School Guidance Counselor	9
Hearing Impaired	1
Visually Impaired	1
Instructional Strategist 1	20
Instructional Strategist II LD/BD	11
Instructional II MD	6