

IOWA COLLEGE STUDENT AID COMMISSION
Registered Nurse and Nurse Educator Loan Forgiveness Program
Annual Report – FY 2015

Iowa Code, section 261.23, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.23

5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In Fiscal Year 2015 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2014-15 academic year).

A total of 49 applicants received loan forgiveness totaling \$82,053 in FY 2015, consisting of 47 nurse educators and 2 registered nurses. The average forgiveness award was \$1,675. Some recipients work for more than one organization.

Fiscal Year 2015 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients graduated from the following Iowa colleges:

Allen College
Briar Cliff University
Clarke College
Coe College
Grand View University
Iowa Wesleyan College
Kaplan University
Mercy College of Health Sciences
Mount Mercy University
North Iowa Area Community College
Northeast Iowa Community College
Southeastern Community College
University of Iowa
William Penn University

Fiscal Year 2015 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

Allen College (2)
Briar Cliff University (2)
Des Moines Area Community College (9)
Ellsworth Community College
Graceland University
Hawkeye Community College
Indian Hills Community College (2)
Iowa Central Community College (2)
Iowa Lakes Community College
Iowa Wesleyan College (2)
Kaplan University
Kirkwood Community College (2)
Luther College
Mercy College of Health Sciences (5)
Mount Mercy University (4)
Northeast Iowa Community College (3)
Northwest Iowa Community College
Scott Community College
Southeastern Community College (4)
St. Ambrose University
St. Luke's College (2)
University of Iowa (6)

*Recipients may be working for more than one organization.

Fiscal Year 2015 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as registered nurses were employed by the following organizations:

University of Iowa Hospitals and Clinics
Unity Point