

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE QUARTER ENDED JUNE 30, 2015

FINAL

	Quarter ended June 30, 2015	Year-to-date June 30, 2015
OPERATING REVENUES		
Instant-scratch ticket sales	54,345,169.75	\$211,986,967.75
Pick 3 sales	1,837,723.50	7,046,335.06
Powerball sales	9,928,885.00	52,231,108.00
Mega Millions sales	4,291,369.00	17,980,367.00
Hot Lotto sales	3,037,195.00	11,111,717.00
Pick 4 sales	839,085.00	3,231,397.00
All or Nothing Sales	1,063,326.00	4,542,846.00
Monopoly Millionaires' Club sales	0.00	591,605.00
Pull-tab sales	4,026,606.99	16,045,073.07
Application fees	1,125.00	3,800.00
Other revenue	2,330.67	6,220.49
Total operating revenues	79,372,815.91	324,777,436.37
OPERATING EXPENSES		
Scratch ticket prize expense	35,122,824.51	137,660,011.05
Pick 3 prize expense	1,088,074.10	4,164,551.00
Powerball prize expense	4,802,679.00	25,386,810.00
Mega Millions prize expense	2,085,257.96	8,593,263.39
Hot Lotto prize expense	1,465,769.89	5,351,407.40
Pick 4 prize expense	489,651.00	1,993,338.90
All or Nothing prize expense	616,950.64	2,684,291.82
Monopoly Millionaires' Club prize expense	(41,595.95)	626,846.79
Pull-tab prize expense	2,512,946.31	10,028,417.97
VIP Club expense	23,840.27	264,651.17
Promotional prize expense	26,468.69	128,699.38
Advertising/publicity	1,614,066.14	6,766,993.58
Retailer compensation expense	5,161,877.56	20,977,398.64
Ticket expense	711,107.81	3,255,588.81
Vendor compensation expense	1,614,468.22	6,626,138.51
Online game expense	0.00	6,563.40
Salary and benefits	2,301,639.47	9,565,121.77
Travel	94,101.05	417,200.42
Supplies	34,015.29	130,723.18
Printing	61.57	6,290.93
Postage	1,332.05	6,118.19
Communications	47,704.36	227,509.17
Rentals	81,321.60	308,922.22
Utilities	18,240.75	126,901.79
Professional fees	51,619.12	162,781.92
Vending machine maintenance	145,509.83	579,060.84
Outside services and repairs	257,387.26	873,809.41
Data processing	26,341.69	105,399.52
Equipment	111,911.10	506,016.15
Reimbursement to other state agencies	113,334.63	418,625.34
Depreciation	74,816.98	278,004.29
Other	687.53	79,975.68
MUSL/Lotto administrative expense	17,282.51	100,802.76
Total operating expenses	60,671,692.94	248,408,235.39
Operating income (loss)	18,701,122.97	76,369,200.98
Non-operating revenues (expenses)		
Proceeds deposited to:		
State General Fund	(18,092,604.70)	(72,365,900.28)
Veterans Trust Fund	(100,673.22)	(2,151,167.43)
Interest income	36,772.51	76,037.59
Interest expense	(2,046.86)	(8,046.28)
Gain/(Loss) on disposal of capital assets	625.00	(364,251.59)
Net non-operating revenues (expenses)	(18,157,927.27)	(74,813,327.99)
Change in net position	543,195.70	1,555,872.99
Net position, beginning of period, as restated	5,255,142.08	4,242,464.79
Net position, end of period	5,798,337.78	5,798,337.78