

*Board of Regents, State of Iowa*

**SUDAN Divestment**

**A. Total Universe of Companies Per EIRIS Conflict Risk Network**  
(formerly Conflict Resolution Network)

**B. Summary of all written notices sent**

**C. Total Positions Divested**

**As of:            June 30, 2015**

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2015

COMPANY	CATEGORY
Alstom	Scrutinized
Alstom India Ltd	Scrutinized
Areva T&D India Ltd	Scrutinized
Andritz AG	Scrutinized
ASEC Company for Mining	Scrutinized
Bharat Electronics Ltd	Scrutinized
Bharat Heavy Electricals Ltd	Scrutinized
Caterpillar Inc.	Scrutinized
Caterpillar Credito, S.A. de C.V. SOFOM E.N.R.	Scrutinized
Caterpillar Finance Corp	Scrutinized
Caterpillar Financial Australia Ltd	Scrutinized
Caterpillar Financial Services Corp	Scrutinized
Caterpillar International Finance Ltd	Scrutinized
China Gezhouba Group Company	Scrutinized
China Hydraulic & Hydroelectric Construction Group (Sinohydro)	Scrutinized
PowerChina Hydropower Developmt (was Sichuan Power Dev Co. Ltd.	Scrutinized
Power Construction Corp of China Ltd (was Sinohydro Group Ltd)	Scrutinized
Sinohydro Bureau 7 Co Ltd	Scrutinized
Sinohydro Engineering Bureau 8 Co. Ltd.	Scrutinized
China National Petroleum Corp (CNPC)	Scrutinized
CNPC HK Overseas Capital Ltd	Scrutinized
CNPC General Capital Limited	Scrutinized
Daqing Huake Group Co. Ltd	Scrutinized
Daqing Oilfield Drilling & Exploration Engineering Corp	Scrutinized
Jinan Diesel Engine Co. Ltd	Scrutinized
Kunlun Energy Co. Ltd	Scrutinized
PetroChina Co. Ltd	Scrutinized
China North Industries Group Corp (CNGC/NORINCO)	Scrutinized
AKM Industrial Co. Ltd.	Scrutinized
North Huajin Chemical Industries Co. Ltd (was Liaoning Huajin Tongda Chemical)	Scrutinized
North Navigation Control Technology Co. Ltd	Scrutinized
NORINCO International Cooperation Ltd	Scrutinized
Sichuan Nitrocell Co. Ltd	Scrutinized
China Petrochemical Corp (Sinopec Group)	Scrutinized
Sinopec Capital 2013 Ltd	Scrutinized
China Petroleum & Chemical Corp	Scrutinized
Kingdream PLC	Scrutinized
Sinopec Group Overseas Development 2012 Ltd	Scrutinized
Sinopec Group Overseas Development 2013 Ltd	Scrutinized
Sinopec Kanton Holdings Ltd	Scrutinized
Sinopec Shanghai Petrochemicals Ltd	Scrutinized
Sinopec Yizheng Chemical Fibre Co. Ltd	Scrutinized
Sinopec Engineering Group Co. Ltd.	Scrutinized
China Poly Group	Scrutinized
Poly Energies Holding Co Ltd	Scrutinized
Poly Property Group Co Ltd	Scrutinized
Dongfeng Motor Group Co. Ltd	Scrutinized
Egypty Kuwait Holding Company	Scrutinized
Energy House Holding Co. KSCC, The (was AREF Energy Holding)	Scrutinized
GAZ Group	Scrutinized
GAZ Auto Plant	Scrutinized
Pavlovsky Bus Plant	Scrutinized
Glencore PLC	Scrutinized
Glencore Funding LLC	Scrutinized
Glencore Finance (Europe)	Scrutinized
Viterra Inc	Scrutinized
Glencore Canada Corp	Scrutinized

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2015

COMPANY	CATEGORY
Glencore Canada Financial Ltd	Scrutinized
Glencore Finance Canada Ltd	Scrutinized
Glencore Finance Dubai Ltd	Scrutinized
Harbin Electric Company Ltd	Scrutinized
Indian Oil Corporation Ltd (IOCL)	Scrutinized
Chennai Petroleum Corporation Ltd	Scrutinized
Lanka IOC Ltd	Scrutinized
Jiangxi Hongdu Aviation Industry Co. Ltd	Scrutinized
JX Holdings Inc	Scrutinized
Eneos Globe Company	Scrutinized
Nippo Corporation	Scrutinized
Toho Titanium Co.	Scrutinized
LS Industrial Systems	Scrutinized
Man SE	Scrutinized
Renk AG	Scrutinized
Volkswagen AG	Scrutinized
Managem	Scrutinized
ONA S.A.	Scrutinized
Societe Metallurgique D'imiter	Scrutinized
Oil & Natural Gas Corporation Ltd. ONGC)	Scrutinized
Mangalore Refinery & Petrochemicals Ltd	Scrutinized
ONGC Videsh Limited aka OVL	Scrutinized
Oil India Ltd	Scrutinized
Orca Gold Inc	Scrutinized
Pertamina Persero PT	Scrutinized
Petroliam Nasional Berhad (Petronas)	Scrutinized
Engen Botswana Ltd (name change)	Scrutinized
Gas District Cooling PutraJaya Sdn Bhd	Scrutinized
KLCCP Stapled Group (was KLCC Property Holdings Bhd)	Scrutinized
Malaysia International Shipping Co. (MISC Bhd)	Scrutinized
Malaysia Marine & Heavy Engineering Holdings Bhd	Scrutinized
Petronas Capital Ltd	Scrutinized
Petronas Chemical Group Berhad	Scrutinized
Petronas Dagangan Bhd	Scrutinized
Petronas Gas Bhd	Scrutinized
Putrajaya Holdings Sdn Bhd	Scrutinized
Reliance Industries Ltd	Scrutinized
Reliance Jio Infocomm Ltd (was Infotel Broadband Services Ltd)	Scrutinized
Network 18 Media & Investments Ltd	Scrutinized
TV18 Broadcast Ltd	Scrutinized
Reliance Holdings USA Inc.	Scrutinized
Scomi Group Berhad	Scrutinized
Scomi Energy Services Bhd	Scrutinized
KMCOB Capital Berhad	Scrutinized
Scomi Engineering Berhad	Scrutinized
new Shanghai Electric Group	Scrutinized
new Shanghai Electric Group Corp	Scrutinized
new Shanghai Mechanical and Electric Industry	Scrutinized
Statesman Resources Limited	Scrutinized
Trafigura Beheer	Scrutinized
Statesman Resources Limited	Scrutinized
Trafigura Beheer	Scrutinized

**B. Summary of all written notices**

**Each Quarter** Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2014 pursuant of chapter 12F

Time Period	Number
September 30, 2014	5
December 31, 2014	36
March 31, 2015	1
June 30, 2015	1

\* - all scrutinized companies were sent annual engagement letter

**October 1, 2015** File annual report  
Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

List of Board of Regents "Scrutinized Companies"  
As of June 30, 2015

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
Etablissements Maurel et Prom	1st Qtr	Scrutinized		X
Caracal Energy Inc. - parent Glenc	1st Qtr	Scrutinized		X
Volkswagen AG - parent MAN	1st Qtr	Scrutinized		X
Network 18 Media & Investments	1st Qtr	Scrutinized		X
TV18 Broadcast Ltd - parent Relia	1st Qtr	Scrutinized		X
Annual Letters to Scrutinized	2nd Qtr	Scrutinized		X
ASEC Company for Mining	3rd Qtr	Scrutinized		X
Shanghai Electric Group	4th Qtr	Scrutinized		X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
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Average Cost of the shares

Proceeds

Difference between Cost of shares and Sale of shares:

**No funds required divestment**

## Board of Regents Sudan Prohibited Company Holdings

June 30, 2015

**DIRECT HOLDINGS**

Regent universities have no direct holdings in Sudan prohibited companies

**INDIRECT HOLDINGS**

COMPANY	Market Values	
	SUI	ISU
Alstom	\$ 37,066	\$ 7,302
Alstom India Ltd		
Areva T&D India Ltd		
Andritz AG	\$ 113,205	\$ 37,457
ASEC Company for Mining		
Bharat Electronics Ltd	\$ 2,269	\$ 506
Bharat Heavy Electricals Ltd	\$ 13,905	\$ 2,739
Caterpillar Inc.	\$ 615,556	\$ 174,992
Caterpillar Credito, S.A. de C.V. SOFOM E.N.R.		
Caterpillar Finance Corp		
Caterpillar Financial Australia Ltd		
Caterpillar Financial Services Corp	\$ 443,509	\$ 148,647
Caterpillar International Finance Ltd		
China Gezhouba Group Company		
China Hydraulic & Hydroelectric Construction Group (Sinohydro)		
PowerChina Hydropower Developmt (was Sichuan Power Dev Co. Ltd.		
Power Construction Corp of China Ltd (was Sinohydro Group Ltd)		
Sinohydro Bureau 7 Co Ltd		
Sinohydro Engineering Bureau 8 Co. Ltd.		
China National Petroleum Corp (CNPC)		
CNPC HK Overseas Capital Ltd	\$ 996	
CNPC General Capital Limited	\$ 3,293	
Daqing Huake Group Co. Ltd		
Daqing Oilfield Drilling & Exploration Engineering Corp		
Jinan Diesel Engine Co. Ltd		
Kunlun Energy Co. Ltd	\$ 19,046	\$ 3,724
PetroChina Co. Ltd	\$ 143,921	\$ 28,341
China North Industries Group Corp (CNGC/NORINCO)		
AKM Industrial Co. Ltd.		
North Huajin Chemical Industries Co. Ltd (was Liaoning Huajin Tongda Chemicals)		
North Navigation Control Technology Co. Ltd		
NORINCO International Cooperation Ltd		
Sichuan Nitrocell Co. Ltd		
China Petrochemical Corp (Sinopec Group)	\$ 50,929	\$ 11,364
Sinopec Capital 2013 Ltd		
China Petroleum & Chemical Corp	\$ 85,391	\$ 15,525
Kingdream PLC		
Sinopec Group Overseas Development 2012 Ltd		
Sinopec Group Overseas Development 2013 Ltd	\$ 5,300	
Sinopec Kanton Holdings Ltd		
Sinopec Shanghai Petrochemicals Ltd	\$ 11,577	\$ 2,280
Sinopec Yizheng Chemical Fibre Co. Ltd		
Sinopec Engineering Group Co. Ltd.	\$ 4,492	\$ 817
China Poly Group		
Poly Energies Holding Co Ltd		
Poly Property Group Co Ltd	\$ 58,113	\$ 9,711
Dongfeng Motor Group Co. Ltd	\$ 22,780	\$ 4,500
Egypty Kuwait Holding Company	\$ 1,133	\$ 253
Energy House Holding Co. KSCC, The (was AREF Energy Holding)		
GAZ Group		
GAZ Auto Plant		
Pavlovsky Bus Plant		

<b>Glencore PLC</b>			
Glencore Funding LLC	\$	41,656	\$ 10,247
Glencore Finance (Europe)	\$	78,740	\$ 20,294
Viterro Inc			
Glencore Canada Corp	\$	568	
Glencore Canada Financial Ltd			
Glencore Finance Canada Ltd			
Glencore Finance Dubai Ltd			
Harbin Electric Company Ltd	\$	1,129	\$ 252
Indian Oil Corporation Ltd (IOCL)	\$	4,274	\$ 954
Chennai Petroleum Corporation Ltd			
Lanka IOC Ltd			
Jiangxi Hongdu Aviation Industry Co. Ltd			
JX Holdings Inc	\$	60,517	\$ 11,962
Eneos Globe Company			
Nippo Corporation	\$	1,907	\$ 426
Toho Titanium Co.			
LS Industrial Systems	\$	2,410	\$ 438
Man SE	\$	21,897	\$ 4,315
Renk AG			
Volkswagen AG	\$	540,431	\$ 154,471
Managem			
ONA S.A.			
Societe Metallurgique D'imiter			
Oil & Natural Gas Corporation Ltd. ONGC)	\$	38,311	\$ 7,888
Mangalore Refinery & Petrochemicals Ltd	\$	544	\$ 121
ONGC Videsh Limited aka OVL			
Oil India Ltd	\$	5,133	\$ 1,011
Orca Gold Inc			
Pertamina Persero PT	\$	96,154	\$ 24,782
Petroliam Nasional Berhad (Petronas)			
Engen Botswana Ltd (name change)			
Gas District Cooling PutraJaya Sdn Bhd			
KLCCP Stapled Group (was KLCC Property Holdings Bhd)	\$	50,562	\$ 8,475
Malaysia International Shipping Co. (MISC Bhd)	\$	15,617	\$ 3,118
Malaysia Marine & Heavy Engineering Holdings Bhd	\$	238	\$ 53
Petronas Capital Ltd			
Petronas Chemical Group Berhad	\$	18,222	\$ 3,313
Petronas Dagangan Bhd	\$	8,747	\$ 1,734
Petronas Gas Bhd	\$	25,106	\$ 4,975
Putrajaya Holdings Sdn Bhd			
Reliance Industries Ltd	\$	95,155	\$ 18,003
Reliance Jio Infocomm Ltd (was Infotel Broadband Services Ltd)			
Network 18 Media & Investments Ltd			
TV18 Broadcast Ltd			
Reliance Holdings USA Inc.	\$	66,568	\$ 17,157
Scomi Group Berhad			
Scomi Energy Services Bhd			
KMCOB Capital Berhad			
Scomi Engineering Berhad			
Shanghai Electric Group			
Shanghai Electric Group Corp	\$	14,056	\$ 2,767
Shanghai Mechanical and Electric Industry	\$	1,486	\$ 332
Statesman Resources Limited			
Trafigura Beheer			
Statesman Resources Limited			
Trafigura Beheer			
Trafigura Beheer			
Statesman Resources Limited			
Trafigura Beheer			
<b>TOTAL</b>			
	\$	2,821,909	\$ 745,246