

IOWA COLLEGE STUDENT AID COMMISSION
Registered Nurse and Nurse Educator Loan Forgiveness Program
Annual Report – FY 2013

Iowa Code, section 261.23, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.23

5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In Fiscal Year 2013 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2012-13 academic year).

A total of 29 applicants received loan forgiveness totaling \$75,602 in FY 2013, consisting of 23 nurse educators and 6 registered nurses. The average forgiveness award was \$2,607. Some recipients work for more than one organization.

Fiscal Year 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients graduated from the following Iowa colleges:

Allen College
Clarke College
Graceland University
Grand View University
Iowa Wesleyan College
Kaplan University
Mount Mercy University
St. Ambrose University
University of Iowa

Waterloo
Dubuque
Lamoni
Des Moines
Mt. Pleasant
Davenport
Cedar Rapids
Davenport
Iowa City

Fiscal Year 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

Allen College	Waterloo
Ashford University	Clinton
Des Moines Area Community College (2)	Boone
Ellsworth Community College	Iowa Falls
Graceland University	Independence
Indian Hills Community College (2)	Ottumwa
Iowa Central Community College	Fort Dodge
Iowa Lakes Community College	Emmetsburg
Iowa Wesleyan College	Mt. Pleasant
Kirkwood Community College (4)	Cedar Rapids
Luther College	Decorah
Mercy College of Health Sciences	Davenport
Mount Mercy College	Cedar Rapids
Northeast Iowa Community College (2)	Peosta
Southeastern Community College	West Burlington
Southwestern Community College	Creston
St. Ambrose University (2)	Davenport
University of Iowa	Iowa City

Fiscal Year 2013 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as registered nurses were employed by the following organizations:

Cardiologists LC	Cedar Rapids
Covenant Medical Center	Mount Pleasant
Henry County Health Center	Mount Pleasant
Genesis Medical Center	Davenport
Mercy Medical Center (2)	Cedar Rapids
Methodist West Hospital	West Des Moines
Ottumwa Regional Health Care Center	Ottumwa