

**Iowa State Operating Fund
Annual Report
On Sudan Divestment
For The Fiscal Year Ended June 30, 2013**

Purpose

This is the sixth annual report required by Iowa Code Chapter 12F regarding restrictions on Sudan-related investments by the Iowa State Operating Fund (SOF). In response to the ongoing human rights situation in the Darfur region of the country of Sudan, the General Assembly passed SF361, which places restrictions on investments in certain companies that have active business operations there. Effective beginning July 1, 2007, this law intends for state funds not to be invested in companies that provide power production-related services, mineral extraction activities, oil-related activities, or military equipment to the government of Sudan.

Chapter 12F applies to SOF in the following ways:

The system must identify and make available to the public a quarterly updated list of scrutinized companies, which have active or inactive business operations in Sudan. SOF uses information published by Conflict Risk Network to comply with this requirement.

SOF is prohibited from directly investing in scrutinized companies with active business operations listed on the most current quarterly list. The fund was required to divest from any company with active business operations that were directly held by the fund as of July 1, 2007, after sending written notification to the company.

Any company owned indirectly through a fund is not subject to divestment, but still requires that SOF send written notification. Further, SOF is required to send written correspondence to the investment managers of funds with scrutinized company holdings urging the managers to divest of the scrutinized companies or start a separate fund free of Sudan-related holdings.

Scrutinized Companies List

SOF's final FY 2013 quarterly scrutinized company list is attached. As of June 30, 2013, SOF does not hold, either directly or indirectly, any companies on the list of scrutinized companies.

Written Notices

During the fiscal year, no companies on the scrutinized company list were held either directly or indirectly by SOF.

Divestment

As SOF did not have any direct or indirect holdings of scrutinized companies, no divestment was required.

Report Availability

This report, along with any other quarterly scrutinized company list can be obtained by contacting the Treasurer's office at 515-281-8478 or jina.bresson@iowa.gov.

**Iowa Peace Officers' Retirement, Accident and Disability System
Annual Report
On Sudan Divestment
For The Fiscal Year Ended June 30, 2013**

Purpose

This is the sixth annual report required by Iowa Code Chapter 12F regarding restrictions on Sudan-related investments by the Iowa Peace Officers' Retirement, Accident and Disability System (PORS). In response to the ongoing human rights situation in the Darfur region of the country of Sudan, the General Assembly passed SF361, which places restrictions on investments in certain companies that have active business operations there. Effective beginning July 1, 2007, this law intends for state funds not to be invested in companies that provide power production-related services, mineral extraction activities, oil-related activities, or military equipment to the government of Sudan.

Chapter 12F applies to PORS in the following ways:

The system must identify and make available to the public a quarterly updated list of scrutinized companies, which have active or inactive business operations in Sudan. PORS uses information published by the Conflict Risk Network to comply with this requirement.

PORS is prohibited from directly investing in scrutinized companies with active business operations listed on the most current quarterly list. The fund was required to divest from any company with active business operations that were directly held by the fund as of July 1, 2007, after sending written notification to the company.

Any company owned indirectly through a fund is not subject to divestment, but still requires that PORS send written notification. Further, PORS is required to send written correspondence to the investment managers of funds with scrutinized company holdings urging the managers to divest of the scrutinized companies or start a separate fund free of Sudan-related holdings.

Scrutinized Companies List

PORS' final FY 2013 quarterly scrutinized company list is attached. As of June 30, 2013, PORS does not hold, either directly or indirectly, any companies on the quarterly divestment list.

Written Notices

During the fiscal year, no companies on the scrutinized company list were held either directly or indirectly by PORS.

Divestment

As PORS did not have any direct or indirect holdings of scrutinized companies, no divestment was required.

Report Availability

This report, along with any other quarterly scrutinized company list can be obtained by contacting the Treasurer's office at 515-281-8478 or jina.bresson@iowa.gov.

**Iowa Judicial Retirement System
Annual Report
On Sudan Divestment
For The Fiscal Year Ended June 30, 2013**

Purpose

This is the sixth annual report required by Iowa Code Chapter 12F regarding restrictions on Sudan-related investments by the Iowa Judicial Retirement System (JRS). In response to the ongoing human rights situation in the Darfur region of the country of Sudan, the General Assembly passed SF361, which places restrictions on investments in certain companies that have active business operations there. Effective beginning July 1, 2007, this law intends for state funds not to be invested in companies that provide power production-related services, mineral extraction activities, oil-related activities, or military equipment to the government of Sudan.

Chapter 12F applies to JRS in the following ways:

The system must identify and make available to the public a quarterly updated list of scrutinized companies, which have active or inactive business operations in Sudan. JRS uses information published by Conflict Risk Network to comply with this requirement.

JRS is prohibited from directly investing in scrutinized companies with active business operations listed on the most current quarterly list. The fund was required to divest from any company with active business operations that were directly held by the fund as of July 1, 2007, after sending written notification to the company.

Any company owned indirectly through a fund is not subject to divestment, but still requires that JRS send written notification. Further, JRS is required to send written correspondence to the investment managers of funds with scrutinized company holdings urging the managers to divest of the scrutinized companies or start a separate fund free of Sudan-related holdings.

Scrutinized Companies List

JRS' final FY 2013 quarterly scrutinized company list is attached. As of June 30, 2013, JRS had a direct holding in Glencore Xstrata PLC. Since Iowa Code Chapter 12H allows 18 months to divest of direct holdings, the investment manager has until February 2015 to divest of this holding. JRS did not have any indirect holdings as of June 30, 2013.

Written Notices

During the year, JRS had a direct holding in Glencore Xstrata PLC, but no indirect holdings. As per the requirements of the law, JRS sent a letter to Glencore Xstrata PLC, urging them to cease all active business operations in the country of Iran. If the scrutinized company does not cease business operations, the manager has 18 months to divest, with the final deadline of February 2015.

Divestment

While JRS had a direct holding of a scrutinized company, no divestment was required this year. The manager must divest of Glencore Xstrata PLC by February 2015, unless this company is removed from the list of scrutinized companies prior to February 2015.

JRS did not have any indirect holdings as of June 30, 2013.

Report Availability

This report, along with any other quarterly scrutinized company list can be obtained by contacting the Treasurer's office at 515-281-8478 or jina.bresson@iowa.gov.

Sudan Company List – June 30, 2013

AKM Industrial Co. Ltd.
Alstom
Alstom India Ltd.
Areva T&D India Ltd
AviChina Industry & Technology Ltd.
Biopetrol Industries AG
Chemoil Energy Limited
Chennai Petroleum Corporation Limited (CPCL)
China Gezhouba Group Limited
China Hydraulic and Hydroelectric Construction Group Corporation (Sinohydro)
China National Petroleum Corporation (CNPC)
China North Industries Corporation (NORINCO)
China North Industries Group Corporation (CNGC/NORINCO)
China Petroleum Finance Co. Ltd.
CNPC General Capital Limited
CNPC Golden Autumn Ltd
CNPC HK Overseas Capital Ltd.
Daqing Huake Group Co. Ltd.
Dongfeng Motor Group Co. Ltd. (DFL)
Egyptian Kuwaiti Holding Company
Eneos Globe Company
Gas District Cooling PutraJaya Sdn Bhd
Glencore FDG LLC
Glencore Finance
Glencore Finance (Europe)
Glencore Xstrata PLC
Hafei Aviation Industry Co.
Harbin Dongan Auto Engine Co.
Indian Oil Corporation Ltd. (IOCL)
Infotel Broadband Services Ltd.
Jiangxi Hongdu Aviation (Hongdu Aviation)
Jinan Diesel Engine Co. Ltd
JX Holdings Inc.
JX Nippon Oil & Energy Corporation
Kingdream PLC
KLCC Property Holdings Bhd
KMCOB Capital Berhad
Kunlun Energy Co. Ltd.
Lanka IOC Limited
Liaoning Huajin Tongda Chemical Co. Ltd.
LS Industrial Systems
Managem
Mangalore Refinery and Petrochemicals Ltd. (MRPL)
Mercator Lines Singapore
Mercator Ltd.
Midciti Resources Sdn Berhad
MISC Berhad (Malaysia International Shipping Company)
MISC Capital Ltd.
Nippo Corporation
Nippon Mining Holdings
Nippon Oil Corporation
Nippon Oil Finance
NORINCO International Cooperation Ltd.
North Navigation Control Technology Co. Ltd.
Oil and Natural Gas Corp. Ltd. (ONGC)

Oil India Limited
ONA S.A.
ONGC Videsh Limited (OVL)
Optimal Chemicals (Malaysia) Sdn Bhd
PetroChina Co. Ltd.
Petroliam Nasional Berhad (Petronas)
Petronas Capital Limited
Petronas Chemicals Glycols Sdn Bhd
Petronas Chemicals Group Berhad
Petronas Dagangan Bhd
Petronas Gas Bhd
PT Pertamina Persero
Putrajaya Holdings Sdn Bhd
Ranhill Berhad
Ranhill Power Sdn Bhd
Ranhill Powertron Sdn
Reliance Holdings USA Inc.
Reliance Industries Limited
Scomi Engineering Berhad
Scomi Group Berhad
Sichuan Nitrocell Co. Ltd.
Sichuan Power Development Co. Ltd.
Sinohydro Bureau 7 Co. Ltd.
Sinohydro Group Ltd.
Sinopec Corporation (China Petroleum and Chemical Corporation)
Sinopec Finance Co. Ltd.
Sinopec Group (China Petrochemical Corporation)
Sinopec Group Overseas Development 2012 Limited
Sinopec Kanton Holdings Ltd.
Sinopec Shanghai Petrochemicals Ltd.
Sinopec Yizheng Chemical Fibre Co. Ltd.
Societe Metallurgique D'imiter
Space Energy Corporation
Statesman Resources Limited
The Energy Holding Co. KSCC
Trafigura Beheer
Viterra Inc.
Wuhan Boiler Company