

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS
FOR THE QUARTER ENDED MARCH 31, 2013

	Quarter ended March 31, 2013	Year-to-date March 31, 2013
OPERATING REVENUES		
Instant-scratch ticket sales	\$58,240,852	\$150,476,073
Pick 3 sales	1,715,344	5,085,485
Powerball sales	17,953,638	60,109,553
Mega Millions sales	2,855,828	9,473,926
Hot Lotto sales	2,525,110	8,223,206
Pick 4 sales	791,094	2,286,485
\$100,000 Cash Game sales	1,095,367	3,346,261
Pull-tab sales	3,898,548	12,199,418
Application fees	950	4,200
Other revenue	1,032	10,454
Total operating revenues	89,077,763	251,215,061
OPERATING EXPENSES		
Scratch ticket prize expense	37,556,153	96,101,755
Pick 3 prize expense	1,014,526	3,009,211
Powerball prize expense	8,816,080	29,249,716
Mega Millions prize expense	1,400,157	4,733,993
Hot Lotto prize expense	1,232,884	3,963,599
Pick 4 prize expense	468,487	1,343,956
\$100,000 Cash Game prize expense	720,071	1,924,388
Pull-tab prize expense	2,440,463	7,635,999
VIP Club expense	480,823	1,463,837
Promotional prize expense	6,438	88,262
Advertising/publicity	1,773,083	4,840,597
Retailer compensation expense	5,736,184	16,395,285
Ticket expense	1,367,455	2,899,190
Vendor compensation expense	1,811,847	5,088,328
Online game expense	0	230,088
Salary and benefits	2,315,463	6,955,316
Travel	104,258	309,639
Supplies	30,252	76,627
Printing	5,225	11,925
Postage	2,417	5,435
Communications	38,085	109,612
Rentals	76,436	225,627
Utilities	34,691	83,266
Professional fees	37,348	75,940
Vending machine maintenance	169,895	438,048
Outside services and repairs	73,911	212,640
Data processing	14,576	41,676
Equipment	68,626	254,039
Reimbursement to other		
state agencies	84,726	302,511
Depreciation	59,949	181,646
Other	16,378	62,720
MUSL administrative expense	9,263	27,788
Total operating expenses	67,966,150	188,342,659
Operating income (loss)	21,111,613	62,872,402

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	<u>Quarter ended March 31, 2013</u>	<u>Year-to-date March 31, 2013</u>
Non-operating revenues (expenses)		
Proceeds deposited to:		
State General Fund	(20,931,953)	(61,053,565)
Veterans Trust Fund	(785,765)	(1,843,716)
Interest income	19,482	88,269
Interest expense	(9,009)	(27,071)
	<u>(21,707,245)</u>	<u>(62,836,083)</u>
Change in net assets	(595,632)	36,319
Net assets, beginning of period	<u>5,827,911</u>	<u>5,195,960</u>
Net assets, end of period	<u><u>\$5,232,279</u></u>	<u><u>\$5,232,279</u></u>