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universities and special schools**

University of Iowa
Iowa State University
University of Northern Iowa
Iowa School for the Deaf
Iowa Braille and Sight Saving School
Lakeside Laboratory Regents Resource Center
Northwest Iowa Regents Resource Center
Quad-Cities Graduate Center
Southwest Iowa Regents Resource Center



**BOARD OF
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STATE OF IOWA

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Robert Donley, Executive Director

September 26, 2013

Michael E. Marshall
Secretary of the Senate
State Capitol Building
Des Moines IA 50319

Carmine Boal
Chief Clerk of the House
State Capitol Building
Des Moines IA 50319

Re: Annual Report – Sudan Divestment

Dear Members of the Iowa General Assembly:

Enclosed is the Board of Regents' report for the fiscal year ended June 30, 2013, on divestment activities related to companies doing business in the Sudan. This annual report is required by Iowa Code §12F.5.2.

Sincerely,

Robert Donley

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Enclosure

cc: Robin Madison, LSA
Legislative Log

Board of Regents, State of Iowa

Public Fund SUDAN Divestment Report

A. Total Universe of Companies Per Conflict Resolution Network

(formerly Sudan Divestment Task Force)

B. Summary of all written notices sent

C. Total Positions Divested

D. Holdings

As of: June 30, 2013

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2013

COMPANY	CATEGORY
Alstom	Scrutinized
Alstom India Ltd	Scrutinized
Areva T&D India Ltd	Scrutinized
Wuhan Boiler Company	Scrutinized
Higleig Petroleum Services and Investment Co. Ltd	Scrutinized
Atlas Copco AB	Scrutinized
AviChina Industry & Technology Company Ltd.	Scrutinized
Hafei Aviation Industry Co	Scrutinized
Harbin Dongan Auto Engine Co.	Scrutinized
Caterpillar Inc.	Scrutinized
Caterpillar Credito, S.A. de C.V. SOFOM E.N.R.	Scrutinized
Caterpillar Finance Corp	Scrutinized
Caterpillar Financial Australia Ltd	Scrutinized
Caterpillar Financial Services Corp	Scrutinized
Caterpillar International Finance Ltd	Scrutinized
Caterpillar Used Equipment Services International SARL	Scrutinized
F.G. Wilson Engineering Ltd	Scrutinized
Perkins Engineers Co. Ltd	Scrutinized
China Gezhouba Group Company	Scrutinized
China Hydraulic & Hydroelectric Construction Group (Sinohydro)	Scrutinized
Sichuan Power Development Co. Ltd.	Scrutinized
Sinohydro Group Ltd	Scrutinized
Sinohydro Bureau 7 Co Ltd	Scrutinized
China National Petroleum Corp (CNPC)	Scrutinized
China National United Oil Corp	Scrutinized
China Petroleum Engineering & Construction Corp	Scrutinized
CNPC HK Overseas Capital Ltd	Scrutinized
CNPC General Capital Limited	Scrutinized
CNPC Golden Autumn Ltd.	Scrutinized
Daqing Huake Group Co. Ltd	Scrutinized
Jinan Diesel Engine Co. Ltd	Scrutinized
Kunlun Energy Co. Ltd	Scrutinized
PetroChina Co. Ltd	Scrutinized
China North Industries Group Corp (CNGC/NORINCO)	Scrutinized
AKM Industrial Co. Ltd.	Scrutinized
China North Industries Corporation (NORINCO)	Scrutinized
Liaoning Huajin Tongda Chemicals	Scrutinized
North Navigation Control Technology Co. Ltd	Scrutinized
NORINCO International Cooperation Ltd	Scrutinized
Sichuan Nitrocell Co. Ltd	Scrutinized
China Petrochemical Corp (Sinopec Group)	Scrutinized
Sinopec Capital 2013 Ltd	Scrutinized
China International United Petroleum and Chemicals	Scrutinized
China Petroleum & Chemical Corp	Scrutinized
Kingdream PLC	Scrutinized
Sinopec Finance Co Ltd	Scrutinized
Sinopec Group Overseas Development Ltd	Scrutinized
Sinopec International Petroleum Services Corp	Scrutinized
Sinopec Kantons Holdings Ltd	Scrutinized
Sinopec Shanghai Petrochemicals Ltd	Scrutinized
Sinopec Yizheng Chemical Fibre Co. Ltd	Scrutinized
ZPEB Corporation	Scrutinized
Dongfeng Motor Group Co. Ltd	Scrutinized
Egypty Kuwait Holding Company	Scrutinized
Tri Ocean Energy	Scrutinized
Energy Holding Co. KSCC, The (was AREF Energy Holding)	Scrutinized
Higleig Petroleum Services and Investment Co, Ltd.	Scrutinized
FMC Technologies, Inc	Scrutinized
FMC Kongsberg Metering A.S.	Scrutinized
Glencore Xstrata (International) PLC	Scrutinized
Chemoil Energy Ltd	Scrutinized
Glencore FDG LLC	Scrutinized
Glencore Finance (Europe)	Scrutinized
Viterra Inc	Scrutinized
Xstrata Canada Corp	Scrutinized
Xstrata Canada Financial Ltd	Scrutinized
Xstrata Finance Canada Ltd	Scrutinized
Xstrata Finance Dubai Ltd	Scrutinized
Indian Oil Corporation Ltd (IOCL)	Scrutinized
Chennai Petroleum Corporation Ltd	Scrutinized

A. Total Universe of SUDAN Scrutinized Companies

As of June 30, 2013

COMPANY	CATEGORY
Lanka IOC Ltd	Scrutinized
Jiangxi Hongdu Aviation Industry Co. Ltd	Scrutinized
JX Holdings Inc	Scrutinized
Eneos Globe Company	Scrutinized
JX Nippon Oil & Energy Corporation	Scrutinized
Nippo Corporation	Scrutinized
Nippon Oil Corporation	Scrutinized
Nippon Oil Finance	Scrutinized
Nippon Mining Holdings	Scrutinized
Space Energy Corporation	Scrutinized
LS Industrial Systems	Scrutinized
Managem	Scrutinized
ONA S.A.	Scrutinized
Societe Metallurgique	Scrutinized
Mercator Ltd	Scrutinized
Mercator Lines Singapore	Scrutinized
Oil & Natural Gas Corporation Ltd. (ONGC)	Scrutinized
Mangalore Refinery & Petrochemicals Ltd	Scrutinized
ONGC Nile Ganga BV Amsterdam	Scrutinized
ONGC Videsh Limited	Scrutinized
Oil India Ltd	Scrutinized
Orca Gold Inc	Scrutinized
Petroliam Nasional Berhad (Petronas)	Scrutinized
Gas District Cooling PutraJaya Sdn Bhd	Scrutinized
KLCC Property Holdings Bhd	Scrutinized
Malaysia International Shipping Co. (MISC Bhd)	Scrutinized
Midciti Resources Sdn Bhd	Scrutinized
MISC Capital Ltd	Scrutinized
OGP Technical Services	Scrutinized
Optimal Chemicals (Malaysia) Sdn Bhd	Scrutinized
Petronas Capital Ltd	Scrutinized
Petronas Carigali Nile	Scrutinized
Petronas Chemical Group Berhad	Scrutinized
Petronas Chemicals Glycols Sdn Bhd	Scrutinized
Petronas Dagangan Bhd	Scrutinized
Petronas Gas Bhd	Scrutinized
Petronas Global Sukuk Ltd.	Scrutinized
Petronas Marketing Sudan	Scrutinized
Putrajaya Holdings Sdn Bhd	Scrutinized
PT Pertamina Persero	Scrutinized
Ranhill Berhad	Scrutinized
Ranhill International aka RII	Scrutinized
Ranhill Power Sdn Bhd	Scrutinized
Ranhill Powertron Sdn	Scrutinized
new Ranhill Powertron II Sdn	Scrutinized
Reliance Industries Ltd	Scrutinized
Infotel Broadband Services Ltd	Scrutinized
Reliance Holdings USA Inc.	Scrutinized
Scomi Group Berhad	Scrutinized
Scomi Oiltools	Scrutinized
KMCOB Capital Berhad	Scrutinized
Scomi Engineering Berhad	Scrutinized
Statesman Resources Limited	Scrutinized
Statesman Africa Ltd	Scrutinized
Trafigura Beheer	Scrutinized

indicates Parent Company
 Added to Parent Company
 DROPPED:
 Biopetrol Industries AG
 Glencore Finance

ADDED:
 Ranhill Powertron II Sdn wholly owned subsidiary of Ranhill Berhad
 Sinopec Capital 2013 Ltd wholly owned subsidiary of China Petrochemical Corporation
 Atlas Copco AB

B. Summary of all written notices

Each Quarter Board of Regents notified Regent institutions of Sudan Divestment Task Force document valid for the quarter ended that lists scrutinized companies. Institutions asked to identify any of these companies within their investment holdings. Institutions responded.

The following chart summarizes the number of companies contacted in fiscal year 2013 pursuant of chapter 12F

Time Period	Number
September 30, 2012	0
December 31, 2012	57*
March 31, 2013	3
June 30, 2013	1

* - all scrutinized companies were sent annual engagement letter

October 1, 2013 File annual report
Post notice on Regents website that Sudan Divestment annual report has been filed and is available upon request.

**List of Board of Regents "Scrutinized Companies"
As of June 30, 2013**

Company	Letters Mailed	Category	Direct Holding	Indirect Holding
All scrutinized	2nd Qtr	Scrutinized		X
FMC Technologies, Inc	3rd Qtr	Scrutinized		X
FMC Kongsberg Metering A.S.	3rd Qtr	Scrutinized		X
Orca Gold Inc	3rd Qtr	Scrutinized		X
Atlas Copco AB	4th Qtr	Scrutinized		X
				X

Companies deemed "Inactive" by the Sudan Divestment Task Force are not subject to divestment. Letters are sent annually.

C. Total Positions Divested

Company	Security	Manager	Category	Active/Inactive	Shares	Book Cost	Principal Rec'd	Gain/Loss
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Average Cost of the shares

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Proceeds

Difference between Cost of shares and Sale of shares:

No funds required divestment

D. Holdings

Board of Regents Sudan Prohibited Company Holdings

June 30, 2013

DIRECT HOLDINGS

Regent universities have no direct holdings in Sudan prohibited companies

INDIRECT HOLDINGS

Company	Market Values	
	SUI	ISU
Alstom	\$39,079	\$8,954
Atlas Copco AB	\$133,761	\$30,618
AviChina Industry & Technology Company Ltd.	\$4,462	\$1,001
Caterpillar Inc.	\$819,396	\$22,910
Caterpillar Financial Services Corp	\$312,982	\$56,910
China National Petroleum Corp (CNPC)		
Kunlun Energy Co. Ltd	\$31,032	\$7,100
PetroChina Co. Ltd	\$124,302	\$28,482
China Petrochemical Corp (Sinopec Group)		
China Petroleum & Chemical Corp	\$98,907	\$22,654
Sinopec Shanghai Petrochemicals Ltd	\$4,206	\$962
Dongfeng Motor Group Co. Ltd	\$20,327	\$4,662
Egypty Kuwait Holding Company	\$808	\$196
FMC Technologies, Inc	\$180,879	\$53,155
FMC Kongsberg Metering A.S.		
Glencore Xstrata (International) PLC	\$222,362	\$50,830
Indian Oil Corporation Ltd (IOCL)	\$1,476	\$363
JX Holdings Inc	\$60,657	\$13,916
Nippo Corporation	\$996	\$245
LS Industrial Systems	\$3,286	\$737
Oil & Natural Gas Corporation Ltd. ONGC)	\$32,684	\$7,631
Mangalore Refinery & Petrochemicals Ltd	\$108	\$27
Oil India Ltd	\$1,211	\$298
Petroliam Nasional Berhad (Petronas)		
Malaysia International Shipping Co. (MISC Bhd)	\$7,915	\$1,776
Petronas Capital Ltd	\$3,180	\$656
Petronas Chemical Group Berhad	\$25,779	\$5,783
Petronas Dagangan Bhd	\$8,739	\$2,641
Petronas Gas Bhd	\$23,583	\$5,427
Reliance Industries Ltd	\$110,206	\$25,323
TOTAL	\$2,272,323	\$353,257