

MUNICIPAL FIRE & POLICE RETIREMENT SYSTEM OF IOWA

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October 1, 2013

Iowa General Assembly
State Capitol
Des Moines, IA 50309

Re: Sudan Divestment (Iowa Code Chapter 12F)

Dear Iowa General Assembly:

The referenced statute was enacted in 2007 pertaining to the investment of public fund assets in companies doing business in or with the Country of Sudan. Specifically, the statutory section provides that the retirement system actively engage with and ultimately may be required to divest its positions from companies which may be complicit in aiding and abetting the ongoing genocide in Sudan.

The System is hereby complying with the requirements of the statute, 12F.5:

2. Annual Report. On October 1, 2008, and each October 1 thereafter, each public fund shall make available to the public, and file with the general assembly, an annual report covering the prior fiscal year that includes the following:

a. The scrutinized companies list as of the end of the fiscal year.

b. A summary of all written notices sent as required by section 12A.3 during the fiscal year.

c. All investments sold, redeemed, divested, or withdrawn as provided with section 12A.4 during the fiscal year.

The Board of Trustees respectfully submits the attached annual report.

Sincerely,

Terry Slattery
Executive Director

Attachment – October 1, 2013 Report

MFPRSI

A. Total Universe of Companies Per Sudan Divestment Task Force

B. Summary of all written notices sent

C. Total Positions Divested

As of: June 30, 2013

A. Total Universe of Companies Per Sudan Divestment Task Force

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	COMPANY	PARENT COMPANY	Highest Offenders/ Ongoing Engagement
1	AKM INDUSTRIAL CO. LTD.	CHINA NORTH INDUSTRIES GROUP CORPORATION (CNGC/NORINCO)	Highest Offender
2	ALSTOM (FRANCE)	ALSTOM	Highest Offender
3	ALSTOM PROJECTS INDIA LTD (INDIA)	ALSTOM	Highest Offender
4	ALSTOM SA	ALSTOM	Highest Offender
5	AREVA T&D INDIA LTD	ALSTOM	Highest Offender
6	AVICHINA INDUSTRY & TECHNOLOGY LTD (CHINA)	AVICHINA INDUSTRY & TECHNOLOGY LTD	Highest Offender
7	BIOPETROL INDUSTRIES AG	GLENCORE XSTRATA PLC	Highest Offender
8	CATERPILLAR FINANCIAL AUSTRALIA LTD (AUSTRALIA)	CATERPILLAR	Highest Offender
9	CATERPILLAR CREDITO, S.A. de C.V. SOFOM E.N.R. (MEXICO)	CATERPILLAR	Highest Offender
10	CATERPILLAR FINANCE CORP	CATERPILLAR	Highest Offender
11	CATERPILLAR FINANCE CORP (JAPAN)	CATERPILLAR	Highest Offender
12	CATERPILLAR FINANCIAL AUSTRALIA LTD	CATERPILLAR	Highest Offender
13	CATERPILLAR FINANCIAL SERVICES LTD	CATERPILLAR	Highest Offender
14	CATERPILLAR FINANCIALSERVICES CORP (USA)	CATERPILLAR	Highest Offender
15	CATERPILLAR INC	CATERPILLAR	Highest Offender
16	CATERPILLAR INC (USA)	CATERPILLAR	Highest Offender
17	CATERPILLAR INTERNATIONAL FINANCE LTD	CATERPILLAR	Highest Offender
18	CATERPILLAR INTERNATIONAL FINANCE LTD (IRELAND)	CATERPILLAR	Highest Offender
19	CHEMOIL ENERGY LIMITED	GLENCORE XSTRATA PLC	Highest Offender
20	CHENNAI PETROLEUM CORPORATION LIMITED (INDIA)	INDIAN OIL CORP LTD aka IOCL	Highest Offender
21	CHINA GEZHOUBA GROUP CO. LTD.	CHINA GEZHOUBA GROUP COMPANY LTD	Highest Offender
22	CHINA GEZHOUBA GROUP COMPANY LTD (CHINA)	CHINA GEZHOUBA GROUP COMPANY LTD	Highest Offender
23	CHINA GEZHOUBA GROUP CORP. (CHINA)	CHINA GEZHOUBA GROUP COMPANY LTD	Highest Offender
24	CHINA NATIONAL PETROLEUM CORP (CHINA)	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
25	CHINA NORTH INDUSTRIES GROUP CORP (CNGC/NORINCO)	CHINA NORTH INDUSTRIES GROUP CORPORATION (CNGC/NORINCO)	Highest Offender
26	CHINA PETROCHEMICAL CORP	CHINA PETROCHEMICAL CORP aka SINOPEC GROUP	Highest Offender
27	CHINA PETROLEUM & CHEMICAL CORP aka SINOPEC CORP (CHINA)	CHINA PETROCHEMICAL CORP aka SINOPEC GROUP	Highest Offender
28	CNPC GENERAL CAPITAL LTD	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
29	CNPC GOLDEN AUTUMN LTD (CHINA)	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
30	CNPC HK OVERSEAS CAPITAL LTD (CHINA)	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
31	DAQING HUAKE GROUP CO LTD (CHINA)	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
32	DONGFENG MOTOR CORP (CHINA)	DONGFENG MOTOR GROUP COMPANY LIMITED	Highest Offender
33	DONGFENG MOTOR GROUP COMPANY LIMITED	DONGFENG MOTOR GROUP COMPANY LIMITED	Highest Offender
34	EGYPTIAN KUWAIT HOLDING CO (EGYPT)	EGYPTIAN KUWAIT HOLDING CO (EGYPT)	Highest Offender
35	ENEOS GLOBE CO (JAPAN)	JX HOLDINGS INC	Highest Offender
36	ENERGY HOLDING CO KSCC/THE	ENERGY HOLDING CO KSCC/THE	Highest Offender
37	GAS DISTRICT COOLING PUTRAJAYA SDN BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
38	GLENCORE FINANCE EUROPE SA	GLENCORE XSTRATA PLC	Highest Offender
39	GLENCORE FUNDING LLC	GLENCORE XSTRATA PLC	Highest Offender
40	GLENCORE INTERNATIONAL PLC	GLENCORE XSTRATA PLC	Highest Offender
41	HAFEI AVIATION INDUSTRY CO (CHINA)	AVICHINA INDUSTRY & TECHNOLOGY LTD	Highest Offender
42	HARBIN DONGAN AUTO ENGINE CO (CHINA)	AVICHINA INDUSTRY & TECHNOLOGY LTD	Highest Offender
43	INDIAN OIL CORP LTD (INDIA)	INDIAN OIL CORP LTD aka IOCL	Highest Offender
44	INFOTEL BROADBAND SERVICES LTD (INDIA)	RELIANCE INDUSTRIES LIMITED	Highest Offender
45	JIANGXI HONGDU AVIATION INDUSTRY CO LTD (CHINA)	JIANGXI HONGDU AVIATION INDUSTRY CO LTD	Highest Offender
46	JINAN DIESEL ENGINE CO LTD (CHINA)	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
47	JX HOLDINGS INC (JAPAN)	JX HOLDINGS INC	Highest Offender
48	KINGDREAM PLC	CHINA PETROCHEMICAL CORP aka SINOPEC GROUP	Highest Offender
49	KLCC PROPERTY HOLDINGS BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
50	KMCOB CAPITAL BERHAD (MALAYSIA)	SCOMI GROUP BERHAD	Highest Offender
51	KUNLUN ENERGY CO LTD	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
52	LANKA IOC LTD (INDIA)	INDIAN OIL CORP LTD aka IOCL	Highest Offender
53	LIAONING HUAJIN TONGDA (CHINA)	CHINA NORTH INDUSTRIES GROUP CORPORATION (CNGC/NORINCO)	Highest Offender
54	LIAONING HUAJIN TONGDA CHEMICALS CO. LTD	CHINA NORTH INDUSTRIES GROUP CORPORATION (CNGC/NORINCO)	Highest Offender
55	LS INDUSTRIAL SYSTEMS CO., LTD (SOUTH KOREA)	LS INDUSTRIAL SYSTEMS CO., LTD	Highest Offender
56	MALAYSIA INTERNATIONAL SHIPPING COMPANY aka MISC BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
57	MANAGEM (MOROCCO)	MANAGEM	Highest Offender
58	MANGALORE REFINERY & PETROCHEMICALS LIMITED (INDIA)	OIL & NATURAL GAS CORP	Highest Offender
59	MERCATOR LINES SINGAPORE (SINGAPORE)	MERCATOR	Highest Offender
60	MERCATOR LTD (INDIA)	MERCATOR	Highest Offender
61	MIDCITI RESOURCES SDN BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender

A. Total Universe of Companies Per Sudan Divestment Task Force

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	COMPANY	PARENT COMPANY	Highest Offenders/ Ongoing Engagement
62	MISC CAPITAL LTD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
63	NIPPO CORP (JAPAN)	JX HOLDINGS INC	Highest Offender
64	NORINCO INTERNATIONAL COOPERATION LTD.	CHINA NORTH INDUSTRIES GROUP CORPORATION (CNGC/NORINCO)	Highest Offender
65	NORTH NAVIGATION CONTROL TECHNOLOGY CO. LTD.	CHINA NORTH INDUSTRIES GROUP CORPORATION (CNGC/NORINCO)	Highest Offender
66	OIL & NATURAL GAS CORP LTD (INDIA)	OIL & NATURAL GAS CORP	Highest Offender
67	OIL INDIA LTD (INDIA)	OIL INDIA LTD	Highest Offender
68	ONA S.A. (MOROCCO)	MANAGEM	Highest Offender
69	ONGC VIDESH LIMITED A.K.A. OVL (INDIA)	OIL & NATURAL GAS CORP	Highest Offender
70	ORCA GOLD INC (CANADA)	ORCA GOLD INC	Highest Offender
71	PERTAMINA PERSERO PT	PERTAMINA PERSERO PT	Highest Offender
72	PETROCHINA CO LTD (CHINA)	CHINA NATIONAL PETROLEUM CORP aka CNPC	Highest Offender
73	PETROLIAM NASIONAL BHD aka PETRONAS (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
74	PETRONAS CAPITAL LTD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
75	PETRONAS CHEMICALS GROUP BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
76	PETRONAS DAGANGAN BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
77	PETRONAS GAS BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
78	PETRONAS GLOBAL SUKUK LT (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
79	PUTRAJAYA HOLDINGS SDN BHD (MALAYSIA)	PETROLIAM NASIONAL BERHAD aka PETRONAS	Highest Offender
80	RANHILL POWER SDN BHD (MALAYSIA)	RANHILL BERHAD	Highest Offender
81	RANHILL POWERTRON SDN (MALAYSIA)	RANHILL BERHAD	Highest Offender
82	RELIANCE HOLDING USA INC (USA)	RELIANCE INDUSTRIES LIMITED	Highest Offender
83	RELIANCE INDUSTRIES LTD (INDIA)	RELIANCE INDUSTRIES LIMITED	Highest Offender
84	SCOMI ENGINEERING BERHAD (MALAYSIA)	SCOMI GROUP BERHAD	Highest Offender
85	SCOMI GROUP BERHAD (MALAYSIA)	SCOMI GROUP BERHAD	Highest Offender
86	SCOMI GROUP BHD	SCOMI GROUP BERHAD	Highest Offender
87	SICHUAN NITROCELL CO. LTD.	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
88	SICHUAN POWER DEVELOPMENT COMPANY	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
89	SINOHYDRO BUREAU 7 CO LTD	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
90	SINOHYDRO CORP (CHINA)	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
91	SINOHYDRO GROUP (CHINA)	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
92	SINOHYDRO GROUP LTD	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
93	SINOPEC CAPITAL 2013 LTD	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
94	SINOPEC FINANCE CO LTD (CHINA)	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
95	SINOPEC GROUP OVERSEAS DEVELOPMENT LTD	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
96	SINOPEC KANTON HOLDINGS LTD (CHINA)	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
97	SINOPEC SHANGHAI PETROCHEMICALS LTD (CHINA)	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
98	SINOPEC YIZHENG CHEMICAL FIBRE CO LTD (CHINA)	CHINA HYDRAULIC AND HYDROELECTRIC CONSTRUCTION GROUP (SINOHYDRO)	Highest Offender
99	SOCIETE METALLURGIQUE D'IMITER (MOROCCO)	MANAGEM	Highest Offender
100	SPACE ENERGY CORP (JAPAN)	JX HOLDINGS INC	Highest Offender
101	STATESMAN RESOURCES LIMITED	STATESMAN RESOURCES LIMITED	Highest Offender
102	TRAFIGURA BEHEER BV (NETHERLANDS)	TRAFIGURA BEHEER BV	Highest Offender
103	VITERRA INC	GLENCORE XSTRATA PLC	Highest Offender
104	WUHAN BOILER CO (CHINA)	ALSTOM	Highest Offender
105	XSTRATA CANADA CORP	GLENCORE XSTRATA PLC	Highest Offender
106	XSTRATA CANADA FINANCIAL CORP	GLENCORE XSTRATA PLC	Highest Offender
107	XSTRATA FINANCE CANADA LTD	GLENCORE XSTRATA PLC	Highest Offender
108	XSTRATA FINANCE DUBAI LTD	GLENCORE XSTRATA PLC	Highest Offender
109	PETROFAC LTD (UK)	PETROFAC LTD	Ongoing Engagement
110	SCHLUMBERGER FINANCE BV	SCHLUMBERGER LTD	Ongoing Engagement
111	SCHLUMBERGER INVESTMENT	SCHLUMBERGER LTD	Ongoing Engagement
112	SCHLUMBERGER LTD (NETHERLANDS ANTILLES)	SCHLUMBERGER LTD	Ongoing Engagement
113	SCHLUMBERGER NORGE AS	SCHLUMBERGER LTD	Ongoing Engagement
114	SCHLUMBERGER OILFIELD UK	SCHLUMBERGER LTD	Ongoing Engagement
115	SCHLUMBERGER SA	SCHLUMBERGER LTD	Ongoing Engagement
116	WARTSILA OYJ (FINLAND)	WARTSILA OYJ	Ongoing Engagement

B. Summary of all written notices

B. Summary of all written notices

July 18th, 2012

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:

SSgA

JP Morgan

Baillie Gifford

July 18th, 2012

MFPRSI mailed letters to the following companies that were either held directly or indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:

Areva T&D India LTD - Indirectly held

Pertamina - Indirectly held

Trafigura - Indirectly held

September 11th, 2012

MFPRSI mailed letters to the following companies that were held indirectly in the portfolio informing them of possible divestment from the company and to respond within 90 days of the date of letter with any other information they were able to provide.

Following up annually with companies that remain on the list

Companies:

Alstom SA - Indirectly held

Avichina Industry & Technology LTD - Indirectly held

Caterpillar Inc. - Indirectly held

China Petroleum and Chemical Corporation - Indirectly held

CNPC - indirectly held

Dongfeng Motor Corporation - Indirectly held

EGCO - Indirectly held

Egyptian Kuwaiti Holdings Co. - Indirectly held

Glencore International AG - Indirectly held

Harbin Power Equipment - Indirectly held

Indian Oil Corporation - Indirectly held

JX Holdings Inc. - Indirectly held

KEPCO Plant Service & Engineering Co. LTD - Indirectly held

KLCC Property Holdings BHD (Malaysia) - Indirectly held

Kunlun Energy Co LTD - Indirectly held

LS Industrial Systems Co., LTD - Indirectly held

Managem - Indirectly held

Mercator Lines LTD - Indirectly held

Malaysia International Shipping Company aka MISC BHD (Malaysia)Petroleum Nasional Berhad aka Petronas - Indirectly held

Nippo Corp - Indirectly held

Oil and Natural Gas Company Limited - Indirectly held

B. Summary of all written notices

Ona S.A. - Indirectly held
PetroChina Company Limited - Indirectly held
Petronas Chemicals Group BHD (Malaysia) - Indirectly held
Petronal Dagangan - Indirectly held
Petronal Gas - Indirectly held
PTT Exploration and Production - Indirectly held
PTT PCL - Indirectly held
Reliance Industries - Indirectly held
Scomi Engineering Berhad (Malaysia) - Indirectly held
Scomi Group - Indirectly held
SINOPEC Kanton Holdings LTD (CHINA) - Indirectly held
SINOPEC Shanghai Petrochemical Company LTD - Indirectly held

September 11th, 2012

MFPRSI mailed out letters to the following firms above with the quarterly "scrutinized companies" list from the SDTF with response date of September 30, 2012.

Firms:

GMO

JP Morgan

DFA

Artio

INTECH

SSgA

HarbourVest

Adams Street

Siguler Guff

Mondrian

Neuberger Berman

Baillie Gifford

October 2nd, 2012

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

December 6th, 2012

MFPRSI mailed out letters to all firms above with the quarterly "scrutinized companies" list from the SDTF with response date of December 31, 2012.

January 9th, 2013

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

January 10th, 2013

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:

JP Morgan

DFA

B. Summary of all written notices

March 1st, 2013

MFPRSI mailed out letters to all firms above with the quarterly "scrutinized companies" list from the SDTF with response date of March 31, 2013.

Firms:

GMO

JP Morgan

DFA

Artio

INTECH

SSgA

Mondrian

Baillie Gifford

April 5th, 2013

All firms responded to letter with any holdings of securities on "scrutinized companies" list.

April 12th, 2013

MFPRSI mailed out letters to following firms who hold Indirect securities informing them to consider divestment from the companies held.

Firms:

GMO

JP Morgan

SSgA

DFA

June 12th, 2013

MFPRSI mailed out letters to all firms above with the quarterly "scrutinized companies" list from the SDTF with response date of June 30, 2013.

C. Total Positions Divested**FY 2013**

Company	Security	Manager	Category	Active/Inactive	Shares	Prior Qtr Value	Sales Proceeds	Gain/Loss
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No positions were divested in FY 2013