

**IOWA COLLEGE STUDENT AID COMMISSION
Teacher Shortage Loan Forgiveness Program
Annual Report – FY 2014**

Iowa Code, section 261.112, requires that the Iowa College Student Aid Commission submit an annual report on the Teacher Shortage Loan Forgiveness Program as follows:

261.112

6. The commission shall submit in a report to the general assembly by January 1, annually, the number of students who received loan forgiveness pursuant to this section, which shortage areas the teachers taught in, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Teacher Shortage Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to teachers serving in high-need positions in Iowa's elementary and secondary schools. Up to 20 percent of a borrower's total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient's college graduation. In FY 2014 the maximum award was \$6,658 (the average amount of tuition at Iowa's Regent Universities for the 2013-14 academic year).

Teachers must teach in an instructional position in one of the shortage areas defined by the Iowa Department of Education. Counselor, principal, early childhood and administrative positions are not eligible under this program.

A total of 70 applicants received loan forgiveness totaling \$398,037 in Fiscal Year 2014. The average loan forgiveness award totaled \$5,686. The chart on the following page provides the shortage areas defined by the Iowa Department of Education and the number of teachers who received loan forgiveness in each area during Fiscal Year 2014.

Special Education	Number of Teacher Recipients
Instructional Strategist I	12
Instructional Strategist II LD-BD	9
PK-K Early Childhood Special Education	1
Instructional Strategist II MD	4
Instructional Strategist II PD (formerly K-6 Physically Handicapped)	0
Birth to 21 Itinerant Hearing Impaired	0
Birth to 21 Itinerant Visually Impaired	1
General Education	
5-12 Family & Consumer Science	1
5-12 Health	0
5-12 Industrial Technology	3
5-12 Mathematics	4
5-12 Science (all)	18
5-12 Foreign Language	2
K-12 English as a Second Language	4
K-12 Talented and Gifted	3
K-8 & 5-12 Guidance Counselor	3
K-8 & 5-12 Teacher Librarian	4
Grandfathered from Previous Shortage Area Designations	
5-12 English/Language Arts (all)	1