

**IOWA LOTTERY AUTHORITY**  
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION**  
**FOR THE QUARTER ENDED MARCH 31, 2015**

	<b>Quarter ended March 31, 2015</b>	<b>Year-to-date March 31, 2015</b>
<b>OPERATING REVENUES</b>		
Instant-scratch ticket sales	\$57,964,692.00	\$157,641,798.00
Pick 3 sales	1,799,405.56	5,208,611.56
Powerball sales	19,885,967.00	42,302,223.00
Mega Millions sales	4,331,101.00	13,688,998.00
Hot Lotto sales	2,609,998.00	8,074,522.00
Pick 4 sales	829,007.50	2,392,312.00
All or Nothing Sales	1,088,332.00	3,479,520.00
Monopoly Millionaires' Club sales	-	591,605.00
Pull-tab sales	3,985,703.60	12,018,466.08
Application fees	1,275.00	2,675.00
Other revenue	1,183.56	3,889.82
<b>Total operating revenues</b>	<b>92,496,665.22</b>	<b>245,404,620.46</b>
<b>OPERATING EXPENSES</b>		
Scratch ticket prize expense	37,435,808.00	102,537,186.54
Pick 3 prize expense	1,064,113.30	3,076,476.90
Powerball prize expense	9,764,249.00	20,584,131.00
Mega Millions prize expense	2,080,207.50	6,508,005.43
Hot Lotto prize expense	1,271,531.65	3,885,637.51
Pick 4 prize expense	501,811.80	1,503,687.90
All or Nothing prize expense	620,428.77	2,067,341.18
Monopoly Millionaires' Club prize expense	(114,771.71)	668,442.74
Pull-tab prize expense	2,490,195.32	7,515,471.66
VIP Club expense	90,000.00	240,810.90
Promotional prize expense	26,524.34	102,230.69
Advertising/publicity	1,692,686.02	5,152,927.44
Retailer compensation expense	5,987,597.70	15,815,521.08
Ticket expense	1,004,656.67	2,544,481.00
Vendor compensation expense	1,919,381.87	5,011,670.29
Online game expense	-	6,563.40
Salary and benefits	2,440,453.63	7,263,482.30
Travel	77,999.86	323,099.37
Supplies	41,527.59	97,364.56
Printing	4,447.11	6,229.36
Postage	2,890.61	4,786.14
Communications	95,164.31	179,804.81
Rentals	75,348.57	227,600.62
Utilities	22,108.46	108,661.04
Professional fees	25,189.06	111,162.80
Vending machine maintenance	145,534.83	433,551.01
Outside services and repairs	182,437.13	615,788.95
Data processing	29,721.93	79,057.83
Equipment	91,601.23	394,081.58
Reimbursement to other		
state agencies	85,887.78	305,290.71
Depreciation	87,099.98	203,187.31
Other	17,751.30	79,288.15
MUSL/Lotto administrative expense	21,988.41	83,520.25
<b>Total operating expenses</b>	<b>69,281,572.02</b>	<b>187,736,542.45</b>
<b>Operating income (loss)</b>	<b>23,215,093.20</b>	<b>57,668,078.01</b>
<b>Non-operating revenues (expenses)</b>		
Proceeds deposited to:		
State General Fund	(22,172,384.53)	(54,273,295.58)
Veterans Trust Fund	(734,205.40)	(2,050,494.21)
Interest income	18,198.37	39,265.08
Interest expense	(1,826.94)	(5,999.42)
Gain/(Loss) on disposal of capital assets	(3,330.30)	(364,876.59)
<b>Net non-operating revenues (expenses)</b>	<b>(22,893,548.80)</b>	<b>(56,655,400.72)</b>
<b>Change in net position</b>	<b>321,544.40</b>	<b>1,012,677.29</b>
Net position, beginning of period	10,204,988.68	9,513,855.79
<b>Net position, end of period</b>	<b>\$10,526,533.08</b>	<b>\$10,526,533.08</b>