IOWA COLLEGE STUDENT AID COMMISSION
Registered Nurse and Nurse Educator Loan Forgiveness Program
Annual Report – FY 2012

Iowa Code, section 261.23, requires that the Iowa College Student Aid Commission submit an annual report on the Registered Nurse and Nurse Educator Loan Forgiveness Program as follows:

261.23
5. The commission shall submit in a report to the general assembly by January 1, annually, the number of individuals who received loan forgiveness pursuant to this section, where the participants practiced or taught, the amount paid to each program participant, and other information identified by the commission as indicators of outcomes from the program.

The Iowa Registered Nurse and Nurse Educator Loan Forgiveness Program provides Federal Stafford Loan repayment assistance to eligible registered nurses and nurse educators in Iowa. Up to 20 percent of a borrower’s total Federal Stafford Loan balance may be forgiven each year for up to five consecutive years. The maximum annual award amount may not exceed the average resident tuition rate established by the Iowa Board of Regents for the first year following the recipient’s college graduation. In Fiscal Year 2012 the maximum award was $6,417 (the average amount of tuition at Iowa’s Regent Universities for the 2011-12 academic year).

A total of 40 applicants, including 28 nurse educators and 12 registered nurses, received loan forgiveness totaling $82,161 in Fiscal Year 2012. The average loan forgiveness award was $2,054.

Fiscal Year 2012 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as nurse educators were employed by the following organizations:

- Clarke University                                  Dubuque
- Clinton Community College                          Clinton
- Des Moines Area Community College                  Boone
- Ellsworth Community College                        Iowa Falls
- Graceland University                               Independence
- Grand View University                              Des Moines
- Hawkeye Community College                          Waterloo
- Indian Hills Community College                     Ottumwa
- Iowa Lakes Community College                       Emmetsburg
- Iowa Wesleyan College                              Mt. Pleasant
Kaplan University                                Cedar Rapids
Kirkwood Community College (2)                  Cedar Rapids
Mount Mercy University (3)                      Cedar Rapids
Northeast Iowa Community College (2)            Peosta
Northwestern College                             Orange City
Scott Community College (2)                     Bettendorf
Southeastern Community College (2)              West Burlington
Southwestern Community College                  Creston
St. Ambrose University                           Davenport
University of Iowa (2)                          Iowa City
Upper Iowa University                            Fayette

Fiscal Year 2012 Iowa Registered Nurse and Nurse Educator Loan Forgiveness recipients employed as registered nurses were employed by the following organizations:

Boone County Hospital                           Boone
Cardiologists LC                                 Cedar Rapids
Covenant Medical Center                         Waterloo
Genesis Medical Center                          Davenport
Hubbard Care Center                             Hubbard
Iowa Hospice                                    New Hampton
Iowa Methodist Medical Center                   Des Moines
Mercy Medical Center                            Cedar Rapids
Methodist West Hospital                         West Des Moines
NEICAC Head Start                               Decorah
Ottumwa Regional Health Care Center             Ottumwa
University of Iowa Hospitals and Clinics        Iowa City