

IOWA LOTTERY AUTHORITY
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE QUARTER ENDED JUNE 30, 2014

FINAL

	Quarter ended June 30, 2014	Year-to-date June 30, 2014
OPERATING REVENUES		
Instant-scratch ticket sales	\$48,514,445	\$188,754,111
Pick 3 sales	1,747,748	6,948,165
Powerball sales	12,140,445	61,153,876
Mega Millions sales	3,396,455	21,835,102
Hot Lotto sales	2,949,151	10,434,227
Raffle sales	-	242,960
Pick 4 sales	808,898	3,224,892
All or Nothing Sales	1,640,057	3,196,195
\$100,000 Cash Game sales	-	2,530,984
Pull-tab sales	3,949,411	15,734,917
Application fees	1,400	4,375
Other revenue	92,814	99,932
Total operating revenues	75,240,824	314,159,736
OPERATING EXPENSES		
Scratch ticket prize expense	30,786,830	121,968,549
Pick 3 prize expense	1,031,039	4,101,291
Powerball prize expense	5,802,251	29,583,455
Mega Millions prize expense	1,659,709	10,946,296
Hot Lotto prize expense	1,424,582	5,042,963
Raffle prize expense	-	101,536
Pick 4 prize expense	481,533	1,905,110
All or Nothing prize expense	992,402	2,134,024
\$100,000 Cash Game prize expense	(527,455)	610,955
Pull-tab prize expense	2,470,186	9,851,090
VIP Club expense	9,642	519,101
Promotional prize expense	22,222	184,615
Advertising/publicity	1,514,681	6,942,677
Retailer compensation expense	4,829,896	20,131,428
Ticket expense	853,718	3,447,828
Vendor compensation expense	1,516,812	6,378,256
Salary and benefits	2,353,882	9,419,070
Travel	112,877	419,444
Supplies	32,148	111,765
Printing	2,139	20,915
Postage	1,155	6,993
Communications	43,283	179,250
Rentals	74,844	307,062
Utilities	29,287	122,461
Professional fees	63,300	126,332
Vending machine maintenance	142,191	567,775
Outside services and repairs	236,671	605,983
Data processing	22,435	89,573
Equipment	130,378	306,901
Reimbursement to other state agencies	113,416	426,958
Depreciation	69,092	287,356
Other	23,255	81,906
MUSL administrative expense	26,483	75,173
Total operating expenses	56,344,884	237,004,091
Operating income (loss)	18,895,940	77,155,645

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Non-operating revenues (expenses)		
Proceeds deposited to:		
State General Fund	(16,667,497)	(72,167,680)
Veterans Trust Fund	(208,357)	(1,804,434)
Interest income	24,341	58,768
Interest expense	(12,622)	(12,622)
Net non-operating revenues (expenses)	(16,864,135)	(73,925,968)
Change in net position	2,031,805	3,229,677
Net position, beginning of period	7,482,051	6,284,179
Net position, end of period	\$9,513,856	\$9,513,856