Iowa Code, section 261.96, requires that the Iowa College Student Aid Commission submit an annual report on the Iowa Grant Program as follows:

261.96
4. Make an annual report to the governor and general assembly, and evaluate the Iowa grant for the period. The commission may require the accredited higher education institution to promptly furnish any information which the commission may request in connection with the Iowa grant program.

State legislators developed the Iowa Grant Program in 1990. This program provides grant assistance of up to $1,000 to students with the greatest financial need who attend Iowa colleges and universities.

During Fiscal Year 2013, this program provided 1,170 students with awards averaging $651.

Iowa Grant Fund Distribution

- Community Colleges: $270,553 to 423 recipients
- Regent Universities: $201,327 to 414 recipients
- Independent Colleges & Universities: $289,267 to 333 recipients